

**NIFTY VIEW**

The Nifty its northward journey for fifth consecutive day with closing of all time high. The index was buoyed due to increased buying by investors as the recent economic reforms have instilled confidence that the country can better withstand potential rate hikes in the US. The government on Wednesday relaxed rules for FDI in the construction sector by reducing minimum built-up area as well as capital requirement and easing the exit norms. IT exporters that earn major part of their revenues from exports to the US firmed up post US Federal Reserve Bank's encouraging comments about the US economy. Shares of real estate were also on thrilled mood as the government has relaxed the FDI norms for construction and real estate sector.

**TREND:** Trend is up and can turn down if close will below 8018. Nifty made three white soldier candle pattern which is bullish sign. Even yesterday Nifty has given breakout of upper arm of its expanding triangle pattern at level 8116. So overall these price formation suggest good upside movement but one should take in account that last month nifty has made doji so nifty need to give close above its high which is place at 8180 for further strong upside movement for level of 8350-8470 while downside Nifty has support at 8115-8016

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open positive following on global cues.



**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 8220 then expect a rise towards 8255-8270 Traders can trade long with stop loss of 8200. If Nifty Trades below open and 8170 then expect a decline towards 8140-8120 to be tested. For Short Trade the stop loss can be 8200.

As on 31/10/2014 8:50 AM

Indian Markets		
SENSEX	27,346	0.91%
NIFTY	8,169	0.96%
SGX Nifty*	8,252	0.70%

Global Indices		
Dow Jones	17,195	1.29%
Nasdaq	4,566	0.37%
FTSE	6,464	0.15%
DAX	9,115	0.35%
Straits Times	3,246	0.35%
Nikkei 225	15,921	1.65%
Hang Seng	23,900	0.83%

Commodities		
Gold	26,603	-1.79%
Silver	36,574	-4.65%
Naturalgas	236	0.13%
Crudeoil	5,017	-1.32%

Currency		
Dollar / Rupee	61.45	0.16%
Euro / Rupee	77.20	-0.35%
Pound / Rupee	97.98	-0.30%

Volumes Rs.mn		
Cash BSE	31,450	9.62
Cash NSE	213,373	35.26

FII Activities Rs.Cr.		
Purchase	Sale	Net
5321.45	4,060	1261.69

MF Activities Rs.Cr.		
Purchase	Sale	Net
6630.1	5,985	645.3

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



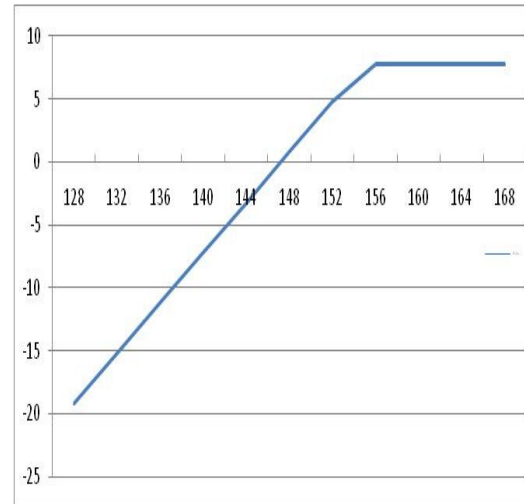
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
DIVISLAB	1845.40	0.87	58.65	1863.88
DABUR	221.45	1.40	54.20	224.45
TVSMOTOR	258.70	1.03	53.10	263.45
SRTRANSFIN	913.05	2.10	47.55	926.35
MINDTREE	1103.35	2.76	45.13	1117.83

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
SKSMICRO	314.40	-1.40	43.76	311.43
OFSS	3352.95	-1.20	43.46	3311.20
IOB	57.45	-4.09	33.59	55.15

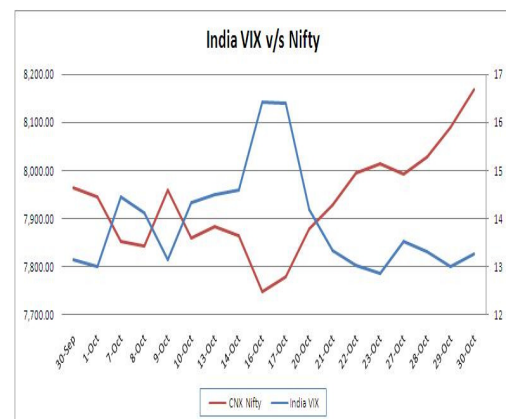
Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below

**STRATEGY CORNER**



View - Bullish (NTPC)					
Pay off/Lot : Max. Profit of 15600.00					
Max. Loss of 144.00 @ SL Level 6400.00					
Expiry Date - 27th Nov-14					
B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	147.30
S	155	Nov	Call	-1.80	-1.20

The VIX increased by 2.00% and reached to 13.26, The Nifty increased by 78.75 points or 0.97% to settle at 8,169.20. Nifty November 2014 futures closed at 8198.20 on Thursday at a premium of 29 points. While Nifty December 2014 futures ended at 8244.65 at a premium of 75.45 points. Nifty November futures saw addition of 4.34 mn units, taking the total outstanding OI to 18.57 mn units. The Nifty PCR finally stood at 1.29. The top five scripts with highest PCR on OI were MCLEODRUSS 2.38, SRTRANSFIN 2.00, BajajAuto 1.66, Siemens 1.42 and JubilFood 1.42.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	16829.50	17020.40	16924.95	16902.42	16789.53	16756.58	16734.05	16638.60
NIFTY	8198.20	8311.95	8255.08	8241.65	8172.32	8154.75	8141.33	8084.45
ABIRLANUVO	1656.50	1675.30	1665.90	1663.68	1659.80	1649.32	1647.10	1637.70
ACC	1498.75	1534.65	1516.70	1512.46	1499.55	1485.04	1480.80	1462.85
ADANIEMT	474.10	484.75	479.43	478.17	471.58	470.03	468.78	463.45
ADANIPOWER	273.20	277.55	275.38	274.86	273.45	271.54	271.03	268.85
ADANIPOWER	46.05	46.65	46.35	46.28	46.02	45.82	45.75	45.45
ALBK	113.70	121.30	117.50	116.60	111.37	110.80	109.90	106.10
AMBUJACEM	225.40	230.20	227.80	227.23	226.30	223.57	223.00	220.60
ANDHRABANK	82.05	89.25	85.65	84.80	80.18	79.30	78.45	74.85
APOLLOHOSP	1120.55	1134.95	1127.75	1126.05	1119.38	1115.05	1113.35	1106.15
APOLLOTYRE	217.55	220.95	219.25	218.85	217.95	216.25	215.85	214.15
ARVIND	299.25	307.50	303.38	302.40	299.27	296.10	295.13	291.00
ASHOKLEY	46.65	48.30	47.48	47.28	46.27	46.02	45.83	45.00
ASIANPAINT	649.10	655.20	652.15	651.43	648.53	646.77	646.05	643.00
AUROPHARMA	958.40	979.35	968.88	966.40	960.45	950.40	947.93	937.45
AXISBANK	432.25	441.90	437.08	435.94	430.17	428.56	427.43	422.60
BAJAJ-AUTO	2584.45	2627.20	2605.83	2600.78	2576.57	2568.12	2563.08	2541.70
BANKBARODA	916.60	935.35	925.98	923.76	912.45	909.44	907.23	897.85
BANKINDIA	274.55	280.25	277.40	276.73	273.45	272.37	271.70	268.85
BATAINDIA	1264.65	1285.25	1274.95	1272.52	1263.08	1256.78	1254.35	1244.05
BHARATFORG	806.75	838.85	822.80	819.01	796.88	794.49	790.70	774.65
BHARTIARTL	409.85	418.90	414.38	413.31	408.77	406.39	405.33	400.80
BHEL	248.50	253.30	250.90	250.33	248.10	246.67	246.10	243.70
BIOCON	450.95	457.95	454.45	453.62	450.32	448.28	447.45	443.95
BPCL	705.55	718.50	712.03	710.50	704.87	700.60	699.08	692.60
CAIRN	284.50	291.15	287.83	287.04	284.88	281.96	281.18	277.85
CANBK	389.65	398.35	394.00	392.97	388.28	386.33	385.30	380.95
CENTURYTEX	561.75	604.15	582.95	577.95	549.62	545.55	540.55	519.35
CESC	657.55	672.60	665.08	663.30	656.20	651.80	650.03	642.50
CIPLA	654.60	669.10	661.85	660.14	657.60	649.06	647.35	640.10
COALINDIA	361.45	368.35	364.90	364.09	361.05	358.81	358.00	354.55
COLPAL	1701.65	1718.35	1710.00	1708.03	1699.55	1695.27	1693.30	1684.95
CROMPGREAV	185.10	191.60	188.35	187.58	183.50	182.62	181.85	178.60
DABUR	221.45	227.45	224.45	223.74	221.15	219.16	218.45	215.45
DISHTV	56.25	58.55	57.40	57.13	55.58	55.37	55.10	53.95
DIVISLAB	1845.40	1882.35	1863.88	1859.51	1838.15	1831.29	1826.93	1808.45
DLF	124.85	132.75	128.80	127.87	124.18	121.83	120.90	116.95
DRREDDY	3111.35	3193.40	3152.38	3142.69	3123.10	3080.01	3070.33	3029.30
EICHERMOT	12633.10	12805.20	12719.15	12698.84	12647.03	12567.36	12547.05	12461.00
EXIDEIND	157.70	161.90	159.80	159.30	157.47	156.10	155.60	153.50
FEDERALBNK	140.45	143.55	142.00	141.63	139.72	139.27	138.90	137.35
GAIL	511.10	525.65	518.38	516.66	507.85	505.54	503.83	496.55
GLENMARK	717.10	733.10	725.10	723.21	720.40	710.99	709.10	701.10
GMRINFRA	21.20	22.15	21.68	21.56	21.05	20.84	20.73	20.25
GODREJIND	295.70	298.95	297.33	296.94	295.12	294.46	294.08	292.45



GRASIM	3457.35	3512.00	3484.68	3478.23	3471.77	3436.47	3430.03	3402.70
HAVELLS	281.75	287.25	284.50	283.85	281.75	279.65	279.00	276.25
HCLTECH	1582.50	1645.90	1614.20	1606.72	1569.63	1558.28	1550.80	1519.10
HDFC	1068.15	1090.65	1079.40	1076.75	1063.55	1059.56	1056.90	1045.65
HDFCBANK	905.80	917.35	911.58	910.21	904.08	901.39	900.03	894.25
HDIL	81.80	87.45	84.63	83.96	80.15	79.64	78.98	76.15
HEROMOTOCO	3043.15	3088.60	3065.88	3060.51	3046.73	3025.79	3020.43	2997.70
HEXAWARE	196.25	208.15	202.20	200.80	194.05	191.70	190.30	184.35
HINDALCO	160.65	166.70	163.68	162.96	159.20	158.34	157.63	154.60
HINDPETRO	525.45	535.10	530.28	529.14	523.37	521.76	520.63	515.80
HINDUNILVR	727.30	741.65	734.48	732.78	724.05	721.82	720.13	712.95
HINDZINC	170.05	174.70	172.38	171.83	171.13	168.27	167.73	165.40
IBREALEST	69.75	72.45	71.10	70.78	69.18	68.72	68.40	67.05
ICICIBANK	1612.70	1650.80	1631.75	1627.25	1610.20	1598.15	1593.65	1574.60
IDBI	68.85	70.75	69.80	69.58	68.32	68.12	67.90	66.95
IDEA	160.80	164.05	162.43	162.04	160.52	159.56	159.18	157.55
IDFC	149.70	155.95	152.83	152.09	148.35	147.31	146.58	143.45
IFCI	36.80	38.35	37.58	37.39	36.38	36.21	36.03	35.25
IGL	394.85	400.05	397.45	396.84	393.75	392.86	392.25	389.65
INDIACEM	111.10	117.45	114.28	113.53	109.38	108.67	107.93	104.75
INDUSINDBK	710.45	730.70	720.58	718.19	705.27	702.71	700.33	690.20
INFY	3964.50	4048.50	4006.50	3996.59	3962.83	3932.41	3922.50	3880.50
IOB	57.45	62.05	59.75	59.21	57.62	55.69	55.15	52.85
IOC	359.10	365.95	362.53	361.72	359.05	356.48	355.68	352.25
IRB	255.50	260.60	258.05	257.45	254.27	253.55	252.95	250.40
ITC	356.80	363.10	359.95	359.21	356.83	354.39	353.65	350.50
JINDALSTEL	159.85	166.05	162.95	162.22	158.42	157.48	156.75	153.65
JISLJAEQS	85.35	86.80	86.08	85.90	85.20	84.80	84.63	83.90
JPASSOCIAT	30.55	31.90	31.23	31.07	30.47	30.03	29.88	29.20
JPOWER	12.65	12.85	12.75	12.73	12.65	12.57	12.55	12.45
JSWENERGY	80.10	82.50	81.30	81.02	79.60	79.18	78.90	77.70
JSWSTEEL	1254.75	1277.75	1266.25	1263.54	1254.75	1245.96	1243.25	1231.75
JUBLFOOD	1303.05	1363.90	1333.48	1326.29	1288.73	1279.81	1272.63	1242.20
JUSTDIAL	1484.15	1552.55	1518.35	1510.28	1471.18	1458.02	1449.95	1415.75
KOTAKBANK	1099.95	1121.25	1110.60	1108.09	1094.75	1091.81	1089.30	1078.65
KTKBANK	120.75	124.20	122.48	122.07	119.90	119.43	119.03	117.30
L&TFH	68.35	69.05	68.70	68.62	68.48	68.08	68.00	67.65
LICHSGFIN	347.90	358.25	353.08	351.85	345.45	343.95	342.73	337.55
LT	1601.10	1627.95	1614.53	1611.36	1595.28	1590.84	1587.68	1574.25
LUPIN	1356.70	1382.90	1369.80	1366.71	1363.33	1346.69	1343.60	1330.50
M&M	1292.90	1322.85	1307.88	1304.34	1293.62	1281.46	1277.93	1262.95
M&MFIN	291.55	298.70	295.13	294.28	290.23	288.82	287.98	284.40
MARUTI	3263.35	3395.20	3329.28	3313.72	3260.50	3212.98	3197.43	3131.50
MCLEODRUSS	256.00	258.10	257.05	256.80	256.37	255.20	254.95	253.90
MINDTREE	1103.35	1132.30	1117.83	1114.41	1097.77	1092.29	1088.88	1074.40
MOTHERSUMI	426.80	441.15	433.98	432.28	424.98	421.32	419.63	412.45
MRF	31146.30	31585.35	31365.83	31314.02	31215.78	30978.58	30926.78	30707.25
NHPC	20.15	20.45	20.30	20.26	20.15	20.04	20.00	19.85



NMDC	167.50	172.00	169.75	169.22	166.67	165.78	165.25	163.00
NTPC	147.70	149.90	148.80	148.54	147.43	146.86	146.60	145.50
OFSS	3352.95	3436.45	3394.70	3384.85	3366.15	3321.05	3311.20	3269.45
ONGC	398.15	403.30	400.73	400.12	397.93	396.18	395.58	393.00
ORIENTBANK	271.65	279.15	275.40	274.52	269.85	268.79	267.90	264.15
PETRONET	199.15	207.25	203.20	202.24	198.25	196.06	195.10	191.05
PFC	279.10	285.65	282.38	281.60	280.05	276.60	275.83	272.55
PNB	921.95	945.90	933.93	931.10	916.00	912.80	909.98	898.00
POWERGRID	144.65	147.40	146.03	145.70	144.30	143.60	143.28	141.90
PTC	89.60	92.70	91.15	90.78	89.37	88.42	88.05	86.50
RANBAXY	628.00	640.55	634.28	632.79	629.52	623.21	621.73	615.45
RCOM	102.90	107.80	105.35	104.77	101.83	101.03	100.45	98.00
RECLTD	295.95	302.90	299.43	298.60	296.40	293.30	292.48	289.00
RELCAPITAL	460.70	474.00	467.35	465.78	456.77	455.62	454.05	447.40
RELIANCE	984.15	1016.10	1000.13	996.35	974.87	971.95	968.18	952.20
RELINFRA	600.65	625.40	613.03	610.10	594.13	591.20	588.28	575.90
RPOWER	73.35	74.75	74.05	73.88	73.08	72.82	72.65	71.95
SAIL	82.25	83.95	83.10	82.90	81.85	81.60	81.40	80.55
SBIN	2652.25	2679.75	2666.00	2662.76	2654.25	2641.75	2638.50	2624.75
SIEMENS	866.60	881.00	873.80	872.10	867.23	861.10	859.40	852.20
SKSMICRO	314.40	320.35	317.38	316.67	314.82	312.13	311.43	308.45
SRTRANSFIN	913.05	939.65	926.35	923.21	908.55	902.89	899.75	886.45
SSLT	251.95	256.70	254.33	253.76	253.07	250.14	249.58	247.20
SUNPHARMA	833.35	852.00	842.68	840.47	834.00	826.23	824.03	814.70
SUNTV	320.00	333.00	326.50	324.97	321.67	315.03	313.50	307.00
SYNDIBANK	121.30	126.50	123.90	123.29	119.83	119.31	118.70	116.10
TATACHEM	404.90	412.50	408.70	407.80	403.73	402.00	401.10	397.30
TATACOMM	398.95	418.50	408.73	406.42	395.83	391.48	389.18	379.40
TATAGLOBAL	158.45	160.50	159.48	159.23	158.67	157.67	157.43	156.40
TATAMOTORS	528.15	538.60	533.38	532.14	527.87	524.16	522.93	517.70
TATAMTRDVR	330.15	337.20	333.68	332.84	330.07	327.46	326.63	323.10
TATAPOWER	91.30	92.60	91.95	91.80	91.03	90.80	90.65	90.00
TATASTEEL	475.60	484.25	479.93	478.90	475.55	472.30	471.28	466.95
TCS	2564.85	2622.55	2593.70	2586.89	2555.52	2542.81	2536.00	2507.15
TECHM	2488.85	2550.85	2519.85	2512.53	2490.95	2465.17	2457.85	2426.85
TITAN	423.25	434.90	429.08	427.70	422.37	418.80	417.43	411.60
TVSMOTOR	258.70	268.20	263.45	262.33	256.40	255.07	253.95	249.20
UBL	707.30	719.75	713.53	712.06	706.32	702.54	701.08	694.85
UCOBANK	86.60	91.55	89.08	88.49	85.08	84.71	84.13	81.65
ULTRACEMCO	2522.25	2574.70	2548.48	2542.29	2519.13	2502.21	2496.03	2469.80
UNIONBANK	225.40	230.55	227.98	227.37	224.62	223.43	222.83	220.25
UNITECH	19.45	20.90	20.18	20.00	19.10	18.90	18.73	18.00
UPL	342.70	348.55	345.63	344.93	343.18	340.47	339.78	336.85
VOLTAS	248.95	255.30	252.13	251.38	247.87	246.52	245.78	242.60
WIPRO	563.35	569.55	566.45	565.72	563.18	560.98	560.25	557.15
YESBANK	665.90	694.70	680.30	676.90	657.60	654.90	651.50	637.10
ZEEL	347.70	358.10	352.90	351.67	345.27	343.73	342.50	337.30



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