

**NIFTY VIEW**

The Nifty continued its northward journey for second consecutive day finished with a gain of over 62 points on the back of positive global cues and strong buying in heavyweights like Infosys, Tata Steel and Reliance Industries. The sentiments were optimistic from early trades as India's engineering exports grew by over 20 per cent year-on-year to \$6.48 billion in September on account of high demand particularly in South Asia and West Asian nations. Besides, hopes of further reforms and encouraging earnings by some more blue chip companies and covering-up of short positions by speculators in view of tomorrow's monthly expiry in the derivatives segment also influenced the trading sentiments. Some support also came with optimism over U.S. corporate earnings and speculation that the Federal Reserve will reiterate its stance to keep interest rates low for a 'considerable time' to address the recent weakening in inflation and the poor quality of a recovery in labour markets. However, gains remained capped as global ratings agency Standard & Poor's warned that gross non-performing assets (NPAs) of Indian banks are likely to rise to 4.5 per cent by the end of March 2015 from 4 per cent in the previous year.

**TREND:** Trend is up and can turn down if close will below 7981.

On daily chart, Day before yesterday Nifty made bullish Harami pattern which was positive sign and yesterday nifty finished with good gain. As shown in chart, nifty has been trading in an expanding triangle pattern where it has resistance of upper arm at level 8116 so if Nifty sustains above this level then further upside movement can be seen for 8180-8240 level. While downside Nifty has support at 7981-7950

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open flat following on global cues.



As on 30/10/2014 8:50 AM

Indian Markets		
SENSEX	27,098	0.80%
NIFTY	8,090	0.44%
SGX Nifty*	8,085	-0.13%

Global Indices		
Dow Jones	17,006	1.10%
Nasdaq	4,549	-0.33%
FTSE	6,454	0.80%
DAX	9,083	0.16%
Straits Times	3,224	-0.01%
Nikkei 225	15,637	0.53%
Hang Seng	23,753	-0.28%

Commodities		
Gold	27,079	-0.21%
Silver	38,273	0.38%
Naturalgas	235	2.46%
Crudeoil	5,083	1.93%

Currency		
Dollar / Rupee	61.35	0.00%
Euro / Rupee	77.35	0.00%
Pound / Rupee	97.95	-0.15%

Volumes Rs.mn		
Cash BSE	28,690	3.80
Cash NSE	157,754	10.89

FII Activities Rs.Cr.		
Purchase	Sale	Net
5439.68	4,281	1158.46

MF Activities Rs.Cr.		
Purchase	Sale	Net
6630.1	5,985	645.3

\*Sources- Bloomberg, Moneycontrol, Zeebusiness

**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 8105 then expect a rise towards 8135-8150 Traders can trade long with stop loss of 8090. If Nifty Trades below open and 8070 then expect a decline towards 8040 to be tested. For Short Trade the stop loss can be 8092.



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
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**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
APOLLOHOSP	1108.35	2.39	-160.80	1121.40
HINDALCO	156.50	5.67	-124.90	160.88
IBREALEST	66.60	3.42	-101.52	67.70
ADANI PORTS	271.60	3.68	-99.81	276.23
TATAMTRDVR	329.10	3.54	-90.10	334.13

**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
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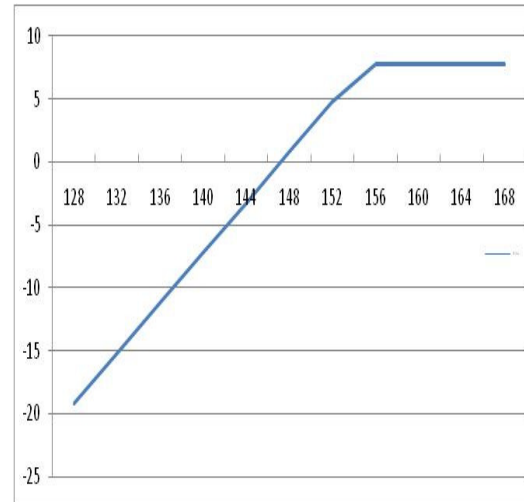
**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
I OB	59.55	-2.22	-102.83	58.45
CESC	657.55	-1.29	-95.38	645.60
ANDHRABANK	76.60	-1.79	-89.99	75.15
RANBAXY	623.45	-1.76	-87.99	613.38
NTPC	146.45	-1.05	-77.80	145.10

The VIX decreased by 2.38% and reached to 13.00, The Nifty increased by 62.85 points or 0.78% to settle at 8,090.45. Nifty October 2014 futures closed at 8089.15 discounts of 1.30 points. While Nifty November 2014 futures ended at 8135.15 at a premium of 44.70 points. Nifty October futures saw contraction of 1.52 mn units, taking the total outstanding OI to 12.12 mn units.

The Nifty PCR finally stood at 1.13. The top five scripts with highest PCR on OI were KotakBank 1.78, BHEL 1.57, Bajaj-Auto 1.55, Dabur 1.48 and Axis Bank 1.45.

**STRATEGY CORNER**



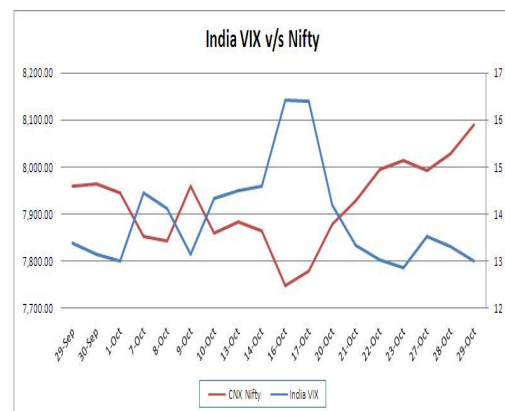
**View - Bullish (NTPC)**

Pay off/Lot : Max. Profit of 15600.00

Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	147.00
S	155	Nov	Call	-1.80	-1.35



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	16640.60	16835.95	16738.28	16715.22	16671.98	16565.98	16542.93	16445.25
NIFTY	8089.15	8127.15	8108.15	8103.67	8080.38	8074.63	8070.15	8051.15
ABIRLANUVO	1659.40	1682.10	1670.75	1668.07	1664.10	1650.73	1648.05	1636.70
ACC	1484.35	1515.85	1500.10	1496.38	1476.25	1472.32	1468.60	1452.85
ADANIENT	468.70	477.65	473.18	472.12	467.38	465.28	464.23	459.75
ADANIPOWER	46.10	46.80	46.45	46.37	46.00	45.83	45.75	45.40
ALBK	107.10	109.55	108.33	108.04	107.42	106.16	105.88	104.65
AMBUJACEM	225.55	229.30	227.43	226.98	225.07	224.12	223.68	221.80
ANDHRABANK	76.60	79.50	78.05	77.71	76.93	75.49	75.15	73.70
APOLLOHOSP	1108.35	1134.45	1121.40	1118.32	1104.62	1098.38	1095.30	1082.25
APOLLOTYRE	217.15	222.90	220.03	219.35	218.67	214.95	214.28	211.40
ARVIND	296.90	304.90	300.90	299.96	295.03	293.84	292.90	288.90
ASHOKLEY	45.65	46.55	46.10	45.99	45.85	45.31	45.20	44.75
ASIANPAINT	647.55	657.65	652.60	651.41	647.95	643.69	642.50	637.45
AUROPHARMA	962.05	999.05	980.55	976.18	970.35	947.92	943.55	925.05
AXISBANK	425.45	432.45	428.95	428.12	425.62	422.78	421.95	418.45
BAJAJ-AUTO	2551.60	2616.95	2584.28	2576.56	2535.88	2526.64	2518.93	2486.25
BANKBARODA	904.20	931.10	917.65	914.48	908.40	893.92	890.75	877.30
BANKINDIA	272.75	279.60	276.18	275.37	272.03	270.13	269.33	265.90
BATAINDIA	1266.15	1303.90	1285.03	1280.57	1262.67	1251.73	1247.28	1228.40
BHARATFORG	767.70	778.45	773.08	771.81	766.58	763.59	762.33	756.95
BHARTIARTL	405.65	413.60	409.63	408.69	407.43	402.61	401.68	397.70
BHEL	253.25	260.25	256.75	255.92	253.88	250.58	249.75	246.25
BIOCON	445.25	463.35	454.30	452.16	449.78	438.34	436.20	427.15
BPCL	705.90	724.45	715.18	712.99	707.28	698.81	696.63	687.35
CAIRN	285.85	292.45	289.15	288.37	284.38	283.33	282.55	279.25
CANBK	388.50	396.30	392.40	391.48	387.10	385.52	384.60	380.70
CENTURYTEX	523.20	535.35	529.28	527.84	523.85	518.56	517.13	511.05
CESC	657.55	681.45	669.50	666.68	663.82	648.42	645.60	633.65
CIPLA	654.95	664.50	659.73	658.60	653.03	651.30	650.18	645.40
COALINDIA	358.10	365.35	361.73	360.87	356.82	355.33	354.48	350.85
COLPAL	1691.90	1726.80	1709.35	1705.23	1697.00	1678.57	1674.45	1657.00
CROMPGREAV	181.60	187.20	184.40	183.74	181.50	179.46	178.80	176.00
DABUR	217.30	223.50	220.40	219.67	215.73	214.93	214.20	211.10
DISHTV	57.45	60.35	58.90	58.56	57.35	56.34	56.00	54.55
DIVISLAB	1820.40	1845.90	1833.15	1830.14	1818.07	1810.66	1807.65	1794.90
DLF	118.45	127.95	123.20	122.08	116.18	114.82	113.70	108.95
DRREDDY	3049.35	3169.75	3109.55	3095.34	3054.32	3003.36	2989.15	2928.95
EICHERMOT	12590.60	12940.30	12765.45	12724.19	12550.30	12457.01	12415.75	12240.90
EXIDEIND	154.90	159.00	156.95	156.47	155.60	153.33	152.85	150.80
FEDERALBNK	139.10	141.45	140.28	140.00	139.62	138.20	137.93	136.75
GAIL	500.50	512.85	506.68	505.22	497.38	495.78	494.33	488.15
GLENMARK	716.15	743.65	729.90	726.66	717.92	705.65	702.40	688.65
GMRINFRA	20.85	21.15	21.00	20.96	20.85	20.74	20.70	20.55
GODREJIND	293.60	301.35	297.48	296.56	292.25	290.64	289.73	285.85



GRASIM	3443.65	3555.05	3499.35	3486.20	3410.75	3401.10	3387.95	3332.25
HAVELLS	279.20	290.25	284.73	283.42	276.08	274.98	273.68	268.15
HCLTECH	1514.65	1539.55	1527.10	1524.16	1509.92	1505.14	1502.20	1489.75
HDFC	1047.75	1065.75	1056.75	1054.63	1047.92	1040.87	1038.75	1029.75
HDFCBANK	892.95	910.25	901.60	899.56	897.48	886.34	884.30	875.65
HDIL	77.10	80.55	78.83	78.42	76.18	75.78	75.38	73.65
HEROMOTOCO	3043.05	3118.50	3080.78	3071.87	3060.20	3014.23	3005.33	2967.60
HEXAWARE	190.75	195.55	193.15	192.58	189.92	188.92	188.35	185.95
HINDALCO	156.50	165.25	160.88	159.84	154.12	153.16	152.13	147.75
HINDPETRO	520.05	531.40	525.73	524.39	521.90	515.71	514.38	508.70
HINDUNILVR	722.40	734.20	728.30	726.91	719.87	717.89	716.50	710.60
HINDZINC	172.10	176.20	174.15	173.67	171.13	170.53	170.05	168.00
IBREALEST	66.60	68.80	67.70	67.44	66.17	65.76	65.50	64.40
ICICIBANK	1602.45	1621.45	1611.95	1609.71	1603.05	1595.19	1592.95	1583.45
IDBI	67.95	70.05	69.00	68.75	67.75	67.15	66.90	65.85
IDEA	159.15	162.90	161.03	160.58	158.43	157.72	157.28	155.40
IDFC	145.30	148.40	146.85	146.48	145.47	144.12	143.75	142.20
IFCI	35.55	36.25	35.90	35.82	35.65	35.28	35.20	34.85
IGL	387.15	398.70	392.93	391.56	386.07	382.74	381.38	375.60
INDIACEM	105.45	109.05	107.25	106.83	106.02	104.07	103.65	101.85
INDUSINDBK	693.40	706.40	699.90	698.37	695.83	688.43	686.90	680.40
INFY	3883.10	3958.85	3920.98	3912.04	3864.65	3854.16	3845.23	3807.35
IOB	59.55	61.75	60.65	60.39	60.12	58.71	58.45	57.35
IOC	356.50	364.25	360.38	359.46	357.65	353.54	352.63	348.75
IRB	254.30	258.50	256.40	255.90	254.50	252.70	252.20	250.10
ITC	354.75	359.90	357.33	356.72	353.67	352.78	352.18	349.60
JINDALSTEL	157.15	165.05	161.10	160.17	155.12	154.13	153.20	149.25
JISLJAEQS	85.55	87.20	86.38	86.18	85.73	84.92	84.73	83.90
JPASSOCIAT	30.25	30.75	30.50	30.44	30.18	30.06	30.00	29.75
JPOWER	12.65	12.95	12.80	12.76	12.58	12.54	12.50	12.35
JSWENERGY	78.05	80.20	79.13	78.87	77.53	77.23	76.98	75.90
JSWSTEEL	1249.00	1298.40	1273.70	1267.87	1235.47	1230.13	1224.30	1199.60
JUBLFOOD	1301.35	1369.30	1335.33	1327.31	1303.13	1275.39	1267.38	1233.40
JUSTDIAL	1466.25	1555.25	1510.75	1500.25	1444.42	1432.25	1421.75	1377.25
KOTAKBANK	1080.95	1095.10	1088.03	1086.36	1080.37	1075.54	1073.88	1066.80
KTKBANK	117.80	120.15	118.98	118.70	118.08	116.90	116.63	115.45
L&TFH	68.30	69.15	68.73	68.62	68.45	67.98	67.88	67.45
LICHSGFIN	339.20	346.30	342.75	341.91	338.63	336.49	335.65	332.10
LT	1576.40	1601.90	1589.15	1586.14	1577.83	1566.66	1563.65	1550.90
LUPIN	1356.25	1386.35	1371.30	1367.75	1359.82	1344.75	1341.20	1326.15
M&M	1299.05	1330.05	1314.55	1310.89	1298.02	1287.21	1283.55	1268.05
M&MFIN	287.05	293.40	290.23	289.48	288.23	284.62	283.88	280.70
MARUTI	3209.85	3284.85	3247.35	3238.50	3192.95	3181.20	3172.35	3134.85
MCLEODRUSS	254.65	259.90	257.28	256.66	255.40	252.64	252.03	249.40
MINDTREE	1066.10	1110.35	1088.23	1083.00	1059.28	1049.20	1043.98	1021.85
MOTHERSUMI	413.90	420.75	417.33	416.52	414.42	411.28	410.48	407.05
MRF	31116.90	31478.85	31297.88	31255.16	31140.32	30978.64	30935.93	30754.95
NHPC	19.95	20.25	20.10	20.06	19.98	19.84	19.80	19.65



NMDC	165.20	168.00	166.60	166.27	165.20	164.13	163.80	162.40
NTPC	146.45	149.15	147.80	147.48	147.05	145.42	145.10	143.75
OFSS	3378.20	3476.10	3427.15	3415.60	3352.10	3340.80	3329.25	3280.30
ONGC	393.60	397.75	395.68	395.19	394.15	392.01	391.53	389.45
ORIENTBANK	265.75	287.00	276.38	273.87	269.70	257.63	255.13	244.50
PETRONET	193.95	199.05	196.50	195.90	193.82	192.00	191.40	188.85
PFC	278.65	290.50	284.58	283.18	280.67	274.12	272.73	266.80
PNB	907.00	934.85	920.93	917.64	912.95	896.36	893.08	879.15
POWERGRID	142.45	144.95	143.70	143.41	142.55	141.50	141.20	139.95
PTC	87.90	89.65	88.78	88.57	88.05	87.23	87.03	86.15
RANBAXY	623.45	643.60	633.53	631.15	627.10	615.75	613.38	603.30
RCOM	98.50	99.90	99.20	99.03	98.50	97.97	97.80	97.10
RECLTD	294.15	303.60	298.88	297.76	293.00	290.54	289.43	284.70
RELCAPITAL	448.90	460.20	454.55	453.22	450.80	444.58	443.25	437.60
RELIANCE	951.70	969.40	960.55	958.46	946.33	944.94	942.85	934.00
RELINFRA	581.05	593.30	587.18	585.73	578.13	576.37	574.93	568.80
RPOWER	72.40	73.35	72.88	72.76	72.28	72.04	71.93	71.45
SAIL	83.10	85.05	84.08	83.84	82.72	82.36	82.13	81.15
SBIN	2648.85	2696.35	2672.60	2667.00	2655.28	2630.71	2625.10	2601.35
SIEMENS	861.60	879.55	870.58	868.46	862.22	854.74	852.63	843.65
SKSMICRO	317.10	321.10	319.10	318.63	317.17	315.57	315.10	313.10
SRTRANSFIN	893.00	911.00	902.00	899.88	891.67	886.12	884.00	875.00
SSLT	255.50	265.10	260.30	259.17	253.30	251.83	250.70	245.90
SUNPHARMA	831.10	854.50	842.80	840.04	835.90	822.16	819.40	807.70
SUNTV	319.35	330.35	324.85	323.55	316.28	315.15	313.85	308.35
SYNDIBANK	117.25	120.00	118.63	118.30	117.43	116.20	115.88	114.50
TATACHEM	399.35	407.05	403.20	402.29	401.02	396.41	395.50	391.65
TATACOMM	382.85	389.70	386.28	385.47	383.90	380.23	379.43	376.00
TATAGLOBAL	157.60	159.00	158.30	158.13	157.53	157.07	156.90	156.20
TATAMOTORS	525.50	535.50	530.50	529.32	522.83	521.68	520.50	515.50
TATAMTRDVR	329.10	339.15	334.13	332.94	326.62	325.26	324.08	319.05
TATAPOWER	90.95	93.20	92.08	91.81	90.93	90.09	89.83	88.70
TATASTEEL	471.60	490.65	481.13	478.88	465.92	464.32	462.08	452.55
TCS	2505.45	2553.90	2529.68	2523.96	2491.67	2486.94	2481.23	2457.00
TECHM	2402.95	2457.95	2430.45	2423.96	2389.98	2381.94	2375.45	2347.95
TITAN	412.10	423.75	417.93	416.55	410.02	407.65	406.28	400.45
TVSMOTOR	254.80	260.85	257.83	257.11	255.32	252.49	251.78	248.75
UBL	699.20	714.20	706.70	704.93	696.90	693.47	691.70	684.20
UCOBANK	82.20	84.10	83.15	82.93	82.47	81.47	81.25	80.30
ULTRACEMCO	2479.35	2510.65	2495.00	2491.31	2472.55	2467.39	2463.70	2448.05
UNIONBANK	225.90	236.75	231.33	230.04	227.58	221.76	220.48	215.05
UNITECH	17.80	18.50	18.15	18.07	17.60	17.53	17.45	17.10
UPL	342.15	349.60	345.88	345.00	340.50	339.30	338.43	334.70
VOLTAS	246.80	253.60	250.20	249.40	246.90	244.20	243.40	240.00
WIPRO	558.15	564.25	561.20	560.48	558.12	555.82	555.10	552.05
YESBANK	639.40	649.60	644.50	643.30	640.50	635.50	634.30	629.20
ZEEL	340.15	349.20	344.68	343.61	338.60	336.69	335.63	331.10



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