

NIFTY VIEW

Nifty wiped out all its intraday gains and ended the choppy as investors went for profit booking following past few sessions of strong gains. Sentiment on the street weakened on reports that FDI in India's services sector has declined by 9% to \$1.08 billion during the April-August period of the ongoing fiscal as compared to \$1.19 billion during the first five months of the previous fiscal. Indian services sector, which includes banking, insurance, outsourcing, R&D, courier and technology testing, represents around 60% share of the country's GDP. Besides, mixed Asian and weak European trends, after tepid German business confidence data, were also among factors that affected sentiments. Some support also came in from reports that government has approved 20 FDI proposals, envisaging a total inflow of Rs 988.3 crore.

TREND: Trend is up and can turn down if close will below 7951.

On daily chart, yesterday Nifty made bearish belt hold pattern which suggest weak movement. Nifty trading above its Trend reversal level indicates upside trend even RSI also given breakout suggest upside movement. So overall these price formation lead to indecisive formation.

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open flat to positive following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8020 then expect a rise towards 8050-8065 Traders can trade long with stop loss of 7995. If Nifty Trades below open and 7970 then expect a decline towards 7940-7930 to be tested. For Short Trade the stop loss can be 7995.

As on 28/10/2014 8:50 AM

Indian Markets		
SENSEX	26,753	-0.37%
NIFTY	7,992	-0.30%
SGX Nifty*	8,015	0.24%

Global Indices		
Dow Jones	16,818	0.07%
Nasdaq	4,486	0.05%
FTSE	6,363	-0.40%
DAX	8,903	-0.96%
Straits Times	3,208	-0.56%
Nikkei 225	15,272	-0.76%
Hang Seng	23,282	0.60%

Commodities		
Gold	27,214	0.14%
Silver	38,145	0.19%
Naturalgas	225	-0.71%
Crudeoil	4,979	0.22%

Currency		
Dollar / Rupee	61.30	0.00%
Euro / Rupee	77.77	-0.06%
Pound / Rupee	98.67	-0.13%

Volumes Rs.mn		
Cash BSE	26,140	301.71
Cash NSE	137,050	427.05

FII Activities Rs.Cr.		
Purchase	Sale	Net
5853.11	4,346	1507.59

MF Activities Rs.Cr.		
Purchase	Sale	Net
6011.4	5,009	1002.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
YESBANK	645.30	3.53	6.57	658.98

Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
JSWSTEEL	1230.00	2.22	-73.01	1256.00
BHEL	250.10	3.63	-38.42	254.25
UCOBANK	82.65	1.41	-37.16	84.20
GLENMARK	718.00	1.53	-36.47	724.95
CANBK	389.20	0.75	-35.79	394.30

Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
DABUR	208.90	-2.86	4.12	197.80

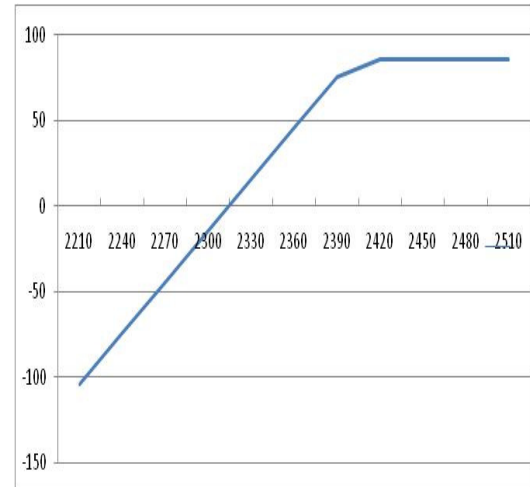
Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
JUBLFOOD	1312.25	-1.23	-74.31	1302.75
JPASSOCIAT	29.10	-3.32	-40.98	28.20
IBREALEST	64.15	-2.14	-30.15	62.60
AUROPHARMA	943.35	-2.81	-28.04	926.85
RPOWER	71.85	-1.64	-27.99	70.93

The VIX increased by 5.07% and reached to 13.51, The Nifty decreased by 22.85 points or 0.29% to settle at 7,991.70. Nifty October 2014 futures closed at 7998.00 on Monday at a premium of 6.30 points. While Nifty November 2014 futures ended at 8042.80 at a premium of 51.10 points. Nifty October futures saw contraction of 0.99 mn units, taking the total outstanding OI to 15.96 mn units.

The Nifty PCR finally stood at 1.06. The top five scripts with highest PCR on OI were Bajaj-Auto 1.60, BHEL 1.48, Kotak Bank 1.47, SAIL 1.45 and Axis Bank 1.44.

STRATEGY CORNER



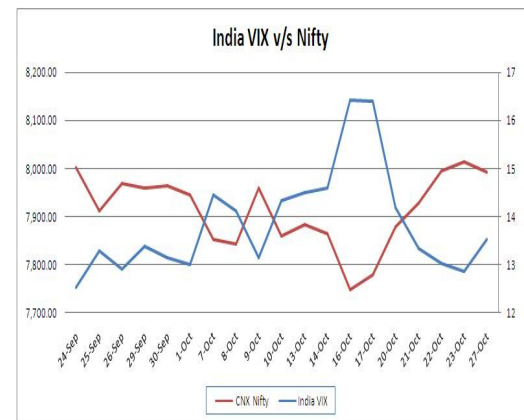
View - Bullish (TECHM)

Pay off/Lot : Max. Profit of 10750.00

Max. Loss of 1750.00 @ SL Level 2300.00

Expiry Date - 30th Oct-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Oct	Fut	2370.00	2298.00
S	2400	Oct	Call	-56.00	-27.80



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	16585.80	16796.30	16691.05	16666.21	16591.10	16505.39	16480.55	16375.30
NIFTY	7998.00	8066.50	8032.25	8024.17	8017.50	7971.83	7963.75	7929.50
ABIRLANUVO	1670.30	1720.30	1695.30	1689.40	1676.77	1651.20	1645.30	1620.30
ACC	1463.70	1487.85	1475.78	1472.93	1470.52	1454.47	1451.63	1439.55
ADANIEMT	464.30	479.65	471.98	470.16	468.08	458.44	456.63	448.95
ADANIPOWER	263.55	271.30	267.43	266.51	265.53	260.59	259.68	255.80
ADANIPOWER	45.45	46.65	46.05	45.91	45.72	44.99	44.85	44.25
ALBK	107.70	111.05	109.38	108.98	107.92	106.42	106.03	104.35
AMBUJACEM	221.05	225.90	223.48	222.90	219.83	219.20	218.63	216.20
ANDHRABANK	77.20	80.50	78.85	78.46	77.13	75.94	75.55	73.90
APOLLOHOSP	1087.85	1121.70	1104.78	1100.78	1087.27	1074.92	1070.93	1054.00
APOLLOTYRE	215.55	223.95	219.75	218.76	216.78	212.34	211.35	207.15
ARVIND	295.75	306.15	300.95	299.72	298.18	291.78	290.55	285.35
ASHOKLEY	45.90	46.70	46.30	46.21	45.97	45.59	45.50	45.10
ASIANPAINT	650.15	659.60	654.88	653.76	652.00	646.54	645.43	640.70
AUROPHARMA	943.35	976.35	959.85	955.96	951.05	930.74	926.85	910.35
AXISBANK	427.05	435.30	431.18	430.20	425.87	423.90	422.93	418.80
BAJAJ-AUTO	2520.80	2563.15	2541.98	2536.98	2525.98	2504.62	2499.63	2478.45
BANKBARODA	905.30	934.30	919.80	916.38	899.43	894.22	890.80	876.30
BANKINDIA	270.70	280.20	275.45	274.33	269.47	267.07	265.95	261.20
BATAINDIA	1238.70	1268.60	1253.65	1250.12	1246.27	1227.28	1223.75	1208.80
BHARATFORG	769.90	787.40	778.65	776.59	774.13	763.22	761.15	752.40
BHARTIARTL	414.30	420.90	417.60	416.82	414.43	411.78	411.00	407.70
BHEL	250.10	258.40	254.25	253.27	247.80	246.93	245.95	241.80
BIOCON	470.40	479.75	475.08	473.97	472.65	466.83	465.73	461.05
BPCL	686.25	702.30	694.28	692.38	687.43	680.12	678.23	670.20
CAIRN	278.40	290.40	284.40	282.98	281.53	273.82	272.40	266.40
CANBK	389.20	399.40	394.30	393.10	389.80	385.30	384.10	379.00
CENTURYTEX	523.60	543.40	533.50	531.16	528.80	516.04	513.70	503.80
CESC	667.60	698.50	683.05	679.40	673.87	655.80	652.15	636.70
CIPLA	626.95	635.45	631.20	630.20	625.48	623.70	622.70	618.45
COALINDIA	356.10	367.35	361.73	360.40	354.22	351.80	350.48	344.85
COLPAL	1727.70	1751.55	1739.63	1736.81	1729.85	1718.59	1715.78	1703.85
CROMPGREAV	179.05	191.20	185.13	183.69	182.50	174.41	172.98	166.90
DABUR	208.90	231.10	220.00	217.38	207.83	200.42	197.80	186.70
DISHTV	56.65	57.80	57.23	57.09	56.33	56.21	56.08	55.50
DIVISLAB	1811.05	1860.05	1835.55	1829.77	1820.02	1792.33	1786.55	1762.05
DLF	110.80	117.65	114.23	113.42	111.98	108.18	107.38	103.95
DRREDDY	3104.60	3219.65	3162.13	3148.55	3121.82	3060.65	3047.08	2989.55
EICHERMOT	12276.90	12845.85	12561.38	12494.24	12181.95	12059.56	11992.43	11707.95
EXIDEIND	156.85	162.20	159.53	158.89	158.10	154.81	154.18	151.50
FEDERALBNK	138.70	143.95	141.33	140.71	139.68	136.69	136.08	133.45
GAIL	485.90	500.55	493.23	491.50	485.98	480.30	478.58	471.25
GLENMARK	718.00	731.90	724.95	723.31	719.97	712.69	711.05	704.10
GMRINFRA	20.60	21.85	21.23	21.08	20.85	20.12	19.98	19.35
GODREJIND	290.35	297.50	293.93	293.08	292.00	287.62	286.78	283.20



GRASIM	3393.40	3459.55	3426.48	3418.67	3407.95	3368.13	3360.33	3327.25
HAVELLS	270.00	276.20	273.10	272.37	270.33	267.63	266.90	263.80
HCLTECH	1498.65	1546.60	1522.63	1516.97	1508.87	1480.33	1474.68	1450.70
HDFC	1037.25	1066.60	1051.93	1048.46	1045.53	1026.04	1022.58	1007.90
HDFCBANK	899.90	912.95	906.43	904.89	902.35	894.91	893.38	886.85
HDIL	74.35	77.80	76.08	75.67	75.00	73.03	72.63	70.90
HEROMOTOCO	3082.15	3144.65	3113.40	3106.03	3091.22	3058.28	3050.90	3019.65
HEXAWARE	189.65	197.45	193.55	192.63	187.88	186.67	185.75	181.85
HINDALCO	147.70	152.50	150.10	149.53	148.77	145.87	145.30	142.90
HINDPETRO	515.30	532.90	524.10	522.02	519.43	508.58	506.50	497.70
HINDUNILVR	721.85	772.25	747.05	741.10	734.75	702.60	696.65	671.45
HINDZINC	168.45	173.20	170.83	170.26	167.17	166.64	166.08	163.70
IBREALEST	64.15	67.25	65.70	65.33	64.82	62.97	62.60	61.05
ICICIBANK	1575.15	1596.55	1585.85	1583.32	1577.25	1566.98	1564.45	1553.75
IDBI	68.35	69.95	69.15	68.96	68.12	67.74	67.55	66.75
IDEA	157.15	161.95	159.55	158.98	158.38	155.32	154.75	152.35
IDFC	144.60	148.20	146.40	145.98	145.60	143.22	142.80	141.00
IFCI	35.65	36.60	36.13	36.01	35.60	35.29	35.18	34.70
IGL	402.30	415.25	408.78	407.25	405.55	397.35	395.83	389.35
INDIACEM	107.55	112.60	110.08	109.48	108.77	105.62	105.03	102.50
INDUSINDBK	699.15	716.15	707.65	705.64	700.45	692.66	690.65	682.15
INFY	3805.25	3856.20	3830.73	3824.71	3810.10	3785.79	3779.78	3754.30
IOB	61.15	63.10	62.13	61.89	61.03	60.41	60.18	59.20
IOC	353.60	367.55	360.58	358.93	357.35	348.27	346.63	339.65
IRB	243.40	250.70	247.05	246.19	244.40	240.61	239.75	236.10
ITC	350.15	353.40	351.78	351.39	350.40	348.91	348.53	346.90
JINDALSTEL	152.75	161.45	157.10	156.07	154.88	149.43	148.40	144.05
JISLJAEQS	84.95	87.50	86.23	85.92	85.10	83.98	83.68	82.40
JPASSOCIAT	29.10	30.90	30.00	29.79	29.27	28.41	28.20	27.30
JPOWER	12.45	12.90	12.68	12.62	12.53	12.28	12.23	12.00
JSWENERGY	74.45	76.30	75.38	75.16	74.90	73.74	73.53	72.60
JSWSTEEL	1230.00	1282.00	1256.00	1249.86	1229.33	1210.14	1204.00	1178.00
JUBLFOOD	1312.25	1331.25	1321.75	1319.51	1317.08	1304.99	1302.75	1293.25
JUSTDIAL	1456.60	1633.60	1545.10	1524.21	1506.53	1388.99	1368.10	1279.60
KOTAKBANK	1087.40	1118.20	1102.80	1099.17	1080.50	1075.63	1072.00	1056.60
KTKBANK	118.45	121.15	119.80	119.48	119.08	117.42	117.10	115.75
L&TFH	68.80	70.05	69.43	69.28	68.85	68.32	68.18	67.55
LICHSGFIN	335.30	350.70	343.00	341.18	339.33	329.42	327.60	319.90
LT	1565.80	1584.40	1575.10	1572.91	1569.07	1558.69	1556.50	1547.20
LUPIN	1395.80	1412.35	1404.08	1402.12	1393.08	1389.48	1387.53	1379.25
M&M	1257.45	1288.90	1273.18	1269.46	1258.47	1245.44	1241.73	1226.00
M&MFIN	290.00	312.30	301.15	298.52	285.83	281.48	278.85	267.70
MARUTI	3175.95	3242.65	3209.30	3201.43	3168.42	3150.47	3142.60	3109.25
MCLEODRUSS	252.45	256.85	254.65	254.13	252.02	250.77	250.25	248.05
MINDTREE	1032.90	1069.85	1051.38	1047.01	1040.32	1018.79	1014.43	995.95
MOTHERSUMI	405.90	416.95	411.43	410.12	403.38	401.68	400.38	394.85
MRF	30774.70	31262.60	31018.65	30961.08	30860.93	30588.32	30530.75	30286.80
NHPC	20.00	20.50	20.25	20.19	20.13	19.81	19.75	19.50



NMDC	163.25	167.10	165.18	164.72	162.20	161.78	161.33	159.40
NTPC	146.25	148.95	147.60	147.28	146.65	145.22	144.90	143.55
OFSS	3206.00	3241.05	3223.53	3219.39	3199.65	3192.61	3188.48	3170.95
ONGC	395.75	407.35	401.55	400.18	398.98	391.32	389.95	384.15
ORIENTBANK	265.60	274.55	270.08	269.02	266.02	262.18	261.13	256.65
PETRONET	194.15	198.60	196.38	195.85	195.23	192.45	191.93	189.70
PFC	277.50	289.25	283.38	281.99	276.35	273.01	271.63	265.75
PNB	930.75	948.75	939.75	937.63	933.58	923.87	921.75	912.75
POWERGRID	141.95	144.45	143.20	142.91	141.65	141.00	140.70	139.45
PTC	85.90	87.55	86.73	86.53	86.15	85.27	85.08	84.25
RANBAXY	598.70	609.10	603.90	602.67	596.60	594.73	593.50	588.30
RCOM	99.55	104.35	101.95	101.38	100.92	97.72	97.15	94.75
RECLTD	286.80	294.20	290.50	289.63	288.17	283.97	283.10	279.40
RELCAPITAL	457.85	473.10	465.48	463.68	460.70	452.02	450.23	442.60
RELIANCE	942.20	966.35	954.28	951.43	948.02	932.97	930.13	918.05
RELINFRA	568.40	585.30	576.85	574.86	571.60	561.94	559.95	551.50
RPOWER	71.85	73.70	72.78	72.56	72.27	71.14	70.93	70.00
SAIL	82.00	83.85	82.93	82.71	82.15	81.29	81.08	80.15
SBIN	2601.00	2642.10	2621.55	2616.70	2604.23	2585.30	2580.45	2559.90
SIEMENS	859.65	877.00	868.33	866.28	860.00	853.02	850.98	842.30
SKSMICRO	320.25	328.70	324.48	323.48	321.57	317.02	316.03	311.80
SRTRANSFIN	896.00	937.70	916.85	911.93	908.10	880.07	875.15	854.30
SSLT	249.35	256.30	252.83	252.00	250.33	246.70	245.88	242.40
SUNPHARMA	807.10	835.70	821.40	818.03	801.73	796.17	792.80	778.50
SUNTV	314.95	325.00	319.98	318.79	314.97	311.11	309.93	304.90
SYNDIBANK	117.30	120.55	118.93	118.54	117.18	116.06	115.68	114.05
TATACHEM	405.00	417.10	411.05	409.62	407.80	400.38	398.95	392.90
TATACOMM	382.05	390.40	386.23	385.24	382.23	378.86	377.88	373.70
TATAGLOBAL	156.65	159.50	158.08	157.74	157.27	155.56	155.23	153.80
TATAMOTORS	504.85	518.70	511.78	510.14	508.63	499.56	497.93	491.00
TATAMTRDVR	318.55	327.15	322.85	321.84	320.72	315.26	314.25	309.95
TATAPOWER	88.60	90.30	89.45	89.25	88.47	87.95	87.75	86.90
TATASTEEL	451.85	464.40	458.13	456.64	454.93	447.06	445.58	439.30
TCS	2455.70	2522.00	2488.85	2481.03	2469.80	2430.37	2422.55	2389.40
TECHM	2331.10	2384.30	2357.70	2351.42	2342.63	2310.78	2304.50	2277.90
TITAN	401.10	412.70	406.90	405.53	399.00	396.67	395.30	389.50
TVSMOTOR	255.75	263.55	259.65	258.73	257.85	252.77	251.85	247.95
UBL	701.70	723.70	712.70	710.10	699.90	693.30	690.70	679.70
UCOBANK	82.65	85.75	84.20	83.83	82.25	81.47	81.10	79.55
ULTRACEMCO	2434.85	2486.45	2460.65	2454.56	2438.18	2415.14	2409.05	2383.25
UNIONBANK	227.95	237.15	232.55	231.46	225.78	224.44	223.35	218.75
UNITECH	17.15	18.10	17.63	17.51	17.33	16.79	16.68	16.20
UPL	335.75	344.60	340.18	339.13	337.57	332.37	331.33	326.90
VOLTAS	245.10	256.55	250.83	249.47	244.35	240.73	239.38	233.65
WIPRO	555.30	564.50	559.90	558.81	554.70	551.79	550.70	546.10
YESBANK	645.30	672.65	658.98	655.75	637.32	634.85	631.63	617.95
ZEEL	331.45	342.60	337.03	335.71	333.27	327.19	325.88	320.30



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