

**NIFTY VIEW**

After a negative opening, nifty gradually enlarged its losses and slipped below the 8500 level in early morning deals. Thereafter, the key indices failed to show any kind of enthusiasm due to lack of encouraging leads. Sentiments on the street weakened further after SEBI imposed restrictions on issue of Offshore Derivative Instruments (ODIs) by FPIs. The key gauges traded on a lackluster note for most part of the trades. However, mild short covering in the final hour of trade helped Nifty to ease some of its losses. Excepting PHARMA and MEDIA, all other SECTOR indices ended significantly in the red. Among them, realty index fell the most by 3.51 per cent, followed by FMCG 2.90 per cent and PSU Bank 2.19 per cent. The market is likely to remain volatile this week with traders rolling over positions in the F&O on Thursday and data on second quarter Current Account Deficit and official second quarter GDP figures due later in the week.

**TREND:** Trend is up and can turn down if close will below 8427.00

Yesterday Nifty made Tweezer Tops candle formation which is bearish reversal pattern suggest Trader should not make new position in buy side until and unless it doesn't give close above 8540 level. For downside one should wait for further confirmation as nifty has strong support at 8427-8420 level. So any close below this level will confirm downtrend. Downside Nifty has support at 8420-8378-8290.

Nifty likely to open negative following on global cues.

NIFTY Nifty: 21420001 8530.00, 8535.35, 8429.45, 8463.10, 1.259831552 -0.79%  
Price Avg(15)



**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 8485 then expect a rise towards 8520-8535 Traders can trade long with stop loss of 8466. If Nifty Trades below open and 8445 then expect a decline towards 8415-8400 to be tested. For Short Trade the stop loss can be 8465.

As on 26/11/2014 8:50 AM

Indian Markets		
SENSEX	28,338	-0.57%
NIFTY	8,463	-0.79%
SGX Nifty*	8,450	-0.24%

Global Indices		
Dow Jones	17,815	-0.02%
Nasdaq	4,758	0.07%
FTSE	6,731	0.02%
DAX	9,861	0.77%
Straits Times	3,336	-0.27%
Nikkei 225	17,395	-0.07%
Hang Seng	23,857	0.06%

Commodities		
Gold	26,326	-0.58%
Silver	36,520	0.75%
Naturalgas	272	1.77%
Crudeoil	4,641	-2.39%

Currency		
Dollar / Rupee	61.87	-0.11%
Euro / Rupee	77.13	-0.04%
Pound / Rupee	97.14	-0.01%

Volumes Rs.mn		
Cash BSE	65,155	91.01
Cash NSE	244,339	55.97

FII Activities Rs.Cr.		
Purchase	Sale	Net
6737.42	5,117	1620.36

MF Activities Rs.Cr.		
Purchase	Sale	Net
9319	4,331	4988.1

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
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**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
HDFC	1146.55	0.94	-42.00	1160.90
APOLLOHOSP	1193.70	2.40	-37.00	1211.48
HDFCBANK	954.35	1.13	-34.00	963.15
HINDUNILVR	764.75	1.68	-33.00	775.05
RELIANCE	993.55	0.68	-31.00	1003.55

**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
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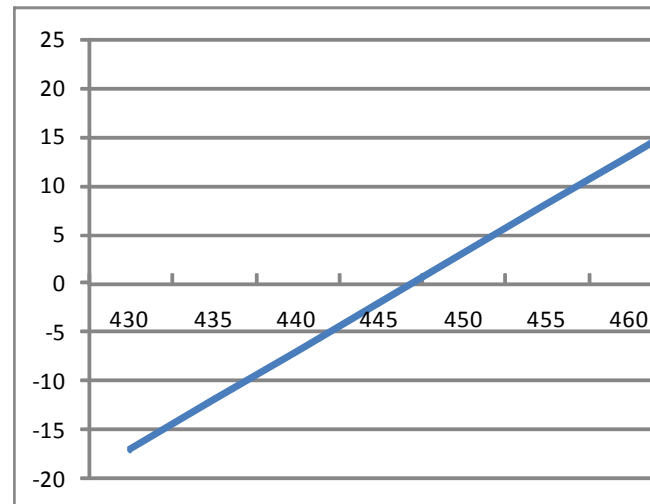
**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
RECLTD	331.80	-2.82	-42.00	321.50
INDUSINDBK	707.55	-2.47	-41.00	696.35
IDBI	68.15	-5.42	-41.00	65.80
HINDALCO	165.50	-0.18	-40.00	161.65
JSWSTEEL	1193.65	-2.88	-40.00	1165.90

The VIX decreased by 3.90% and reached to 13.52, The Nifty decreased by 67.05 points or 0.79% to settle at 8,463.10. Nifty November 2014 futures closed at 8466.50 on Tuesday at a premium of 3.40 points. While Nifty December 2014 futures ended at 8516.10 at a premium of 53 points. Nifty November futures saw contraction of 5.8 mn units, taking the total outstanding OI to 13.05 mn units.

The Nifty PCR finally stood at 1.49. The top five scripts with highest PCR on OI were DABUR 1.82, DRREDDY 1.74, DLF 1.69, SBIN 1.39 and HDFC 1.23.

**STRATEGY CORNER**



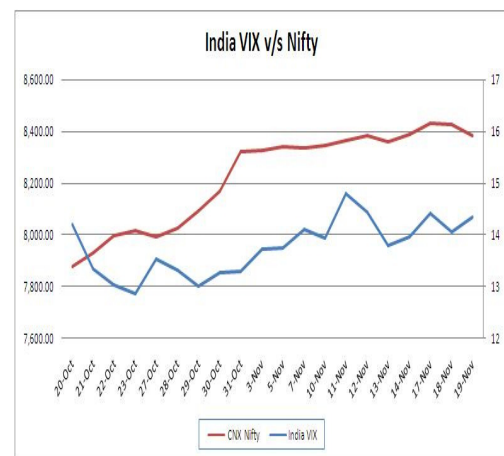
**View - Bullish (Biocon)**

Pay off/Lot : Max. Profit of 11500.00

Max. Loss of 440.00 @ SL Level 3500.00

Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	467.45
S	470	Dec	Call	-12.00	-14.75



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18062.20	18367.15	18214.68	18178.69	18132.42	17945.71	17909.73	17757.25
NIFTY	8466.50	8569.45	8517.98	8505.83	8481.18	8427.17	8415.03	8363.55
ABIRLANUVO	1722.20	1785.45	1753.83	1746.36	1734.35	1698.04	1690.58	1658.95
ACC	1426.80	1460.90	1443.85	1439.83	1434.00	1413.77	1409.75	1392.70
ADANIENT	463.60	486.70	475.15	472.42	469.93	454.78	452.05	440.50
ADANIPOWER	298.50	310.50	304.50	303.08	299.83	293.92	292.50	286.50
ADANIPOWER	45.25	47.90	46.58	46.26	45.80	44.24	43.93	42.60
ALBK	113.60	119.30	116.45	115.78	115.00	111.42	110.75	107.90
AMBUJACEM	227.85	234.65	231.25	230.45	226.65	225.25	224.45	221.05
ANDHRABANK	79.70	84.35	82.03	81.48	80.62	77.92	77.38	75.05
APOLLOHOSP	1193.70	1229.25	1211.48	1207.28	1188.42	1180.12	1175.93	1158.15
APOLLOTYRE	221.75	237.40	229.58	227.73	222.20	215.77	213.93	206.10
ARVIND	277.90	294.50	286.20	284.24	279.77	271.56	269.60	261.30
ASHOKLEY	49.35	53.45	51.40	50.92	49.95	47.78	47.30	45.25
ASIANPAINT	691.65	704.30	697.98	696.48	689.43	686.82	685.33	679.00
AUROPHARMA	1111.10	1158.80	1134.95	1129.32	1109.60	1092.88	1087.25	1063.40
AXISBANK	471.15	484.45	477.80	476.23	473.18	466.07	464.50	457.85
BAJAJ-AUTO	2650.35	2716.55	2683.45	2675.64	2652.25	2625.06	2617.25	2584.15
BANKBARODA	1015.25	1049.55	1032.40	1028.35	1023.88	1002.15	998.10	980.95
BANKINDIA	272.55	290.90	281.73	279.56	276.73	265.54	263.38	254.20
BATAINDIA	1265.40	1303.80	1284.60	1280.07	1273.67	1250.73	1246.20	1227.00
BHARATFORG	941.30	966.80	954.05	951.04	935.80	931.56	928.55	915.80
BHARTIARTL	403.55	413.00	408.28	407.16	403.30	399.94	398.83	394.10
BHEL	265.60	275.35	270.48	269.32	263.18	261.88	260.73	255.85
BIOCON	463.25	484.85	474.05	471.50	457.62	455.00	452.45	441.65
BPCL	711.45	733.95	722.70	720.05	716.65	702.86	700.20	688.95
CAIRN	270.65	278.25	274.45	273.55	270.58	267.75	266.85	263.05
CANBK	385.70	403.90	394.80	392.65	390.73	378.75	376.60	367.50
CENTURYTEX	538.10	567.10	552.60	549.18	538.37	527.02	523.60	509.10
CESC	676.60	712.25	694.43	690.22	683.42	662.98	658.78	640.95
CIPLA	626.45	648.00	637.23	634.68	621.50	618.22	615.68	604.90
COALINDIA	347.80	356.70	352.25	351.20	346.23	344.40	343.35	338.90
COLPAL	1902.80	1940.30	1921.55	1917.13	1910.10	1888.48	1884.05	1865.30
CROMPGREAV	198.10	214.05	206.08	204.19	197.35	192.01	190.13	182.15
DABUR	242.65	249.60	246.13	245.30	241.80	240.00	239.18	235.70
DISHTV	63.60	67.85	65.73	65.22	63.05	61.98	61.48	59.35
DIVISLAB	1732.70	1760.55	1746.63	1743.34	1727.62	1722.06	1718.78	1704.85
DLF	141.75	150.25	146.00	145.00	143.08	138.50	137.50	133.25
DRREDDY	3574.50	3689.55	3632.03	3618.45	3543.98	3530.55	3516.98	3459.45
EICHERMOT	14312.60	14758.45	14535.53	14482.91	14396.12	14142.29	14089.68	13866.75
EXIDEIND	151.95	162.00	156.98	155.79	152.30	148.11	146.93	141.90
FEDERALBNK	144.10	151.60	147.85	146.97	143.80	141.24	140.35	136.60
GAIL	478.75	490.45	484.60	483.22	476.95	474.28	472.90	467.05
GLENMARK	818.35	857.15	837.75	833.17	807.18	803.53	798.95	779.55
GMRINFRA	20.25	21.50	20.88	20.73	19.97	19.77	19.63	19.00
GODREJIND	279.95	287.60	283.78	282.87	281.53	277.03	276.13	272.30



GRASIM	3476.05	3559.00	3517.53	3507.74	3489.70	3444.36	3434.58	3393.10
HAVELLS	304.15	315.40	309.78	308.45	303.80	299.85	298.53	292.90
HCLTECH	1656.10	1730.35	1693.23	1684.46	1658.15	1627.74	1618.98	1581.85
HDFC	1146.55	1175.25	1160.90	1157.51	1144.35	1135.59	1132.20	1117.85
HDFCBANK	954.35	971.95	963.15	961.07	951.82	947.63	945.55	936.75
HDIL	78.25	83.05	80.65	80.08	79.15	76.42	75.85	73.45
HEROMOTOCO	3048.45	3118.30	3083.38	3075.13	3052.97	3021.77	3013.53	2978.60
HEXAWARE	214.10	226.00	220.05	218.65	215.20	209.55	208.15	202.20
HINDALCO	165.50	173.20	169.35	168.44	163.63	162.56	161.65	157.80
HINDPETRO	528.40	541.20	534.80	533.29	530.00	523.51	522.00	515.60
HINDUNILVR	764.75	785.35	775.05	772.62	760.48	756.88	754.45	744.15
HINDZINC	163.95	172.25	168.10	167.12	166.05	160.78	159.80	155.65
IBREALEST	74.95	82.40	78.68	77.80	76.13	72.10	71.23	67.50
ICICIBANK	1739.90	1780.85	1760.38	1755.54	1744.98	1724.26	1719.43	1698.95
IDBI	68.15	72.85	70.50	69.95	69.18	66.35	65.80	63.45
IDEA	163.40	172.80	168.10	166.99	164.03	159.81	158.70	154.00
IDFC	155.00	160.50	157.75	157.10	156.50	152.90	152.25	149.50
IFCI	38.45	40.70	39.58	39.31	38.63	37.59	37.33	36.20
IGL	420.80	435.05	427.93	426.24	418.42	415.36	413.68	406.55
INDIACEM	95.35	109.10	102.23	100.60	96.80	90.10	88.48	81.60
INDUSINDBK	707.55	729.95	718.75	716.11	712.18	698.99	696.35	685.15
INFY	4301.40	4376.45	4338.93	4330.07	4288.78	4272.73	4263.88	4226.35
IOB	55.00	57.85	56.43	56.09	55.38	53.91	53.58	52.15
IOC	340.65	350.90	345.78	344.57	342.60	336.73	335.53	330.40
IRB	262.00	275.55	268.78	267.18	260.78	256.82	255.23	248.45
ITC	356.10	385.95	371.03	367.50	361.72	344.70	341.18	326.25
JINDALSTEL	146.55	153.15	149.85	149.07	145.82	144.03	143.25	139.95
JISLJAEQS	80.45	85.40	82.93	82.34	81.57	78.56	77.98	75.50
JPASSOCIAT	29.25	32.25	30.75	30.40	29.55	28.10	27.75	26.25
JPOWER	13.00	14.20	13.60	13.46	13.23	12.54	12.40	11.80
JSWENERGY	86.55	91.45	89.00	88.42	86.62	84.68	84.10	81.65
JSWSTEEL	1193.65	1249.15	1221.40	1214.85	1201.25	1172.45	1165.90	1138.15
JUBLFOOD	1421.05	1448.70	1434.88	1431.61	1422.23	1410.49	1407.23	1393.40
JUSTDIAL	1534.85	1590.40	1562.63	1556.07	1528.70	1513.63	1507.08	1479.30
KOTAKBANK	1163.55	1209.55	1186.55	1181.12	1175.38	1145.98	1140.55	1117.55
KTKBANK	140.05	146.60	143.33	142.55	140.40	137.55	136.78	133.50
L&TFH	70.20	73.60	71.90	71.50	70.70	68.90	68.50	66.80
LICHSGFIN	405.70	419.50	412.60	410.97	404.63	400.43	398.80	391.90
LT	1637.35	1684.90	1661.13	1655.51	1642.30	1619.19	1613.58	1589.80
LUPIN	1459.60	1503.55	1481.58	1476.39	1456.55	1442.81	1437.63	1415.65
M&M	1258.25	1283.05	1270.65	1267.72	1251.82	1248.78	1245.85	1233.45
M&MFIN	298.80	312.80	305.80	304.15	298.27	293.45	291.80	284.80
MARUTI	3292.70	3391.55	3342.13	3330.46	3320.52	3254.94	3243.28	3193.85
MCLEODRUSS	244.55	254.85	249.70	248.48	246.35	240.62	239.40	234.25
MINDTREE	1199.45	1253.55	1226.50	1220.12	1209.72	1178.78	1172.40	1145.35
MOTHERSUMI	431.50	459.30	445.40	442.12	434.80	420.88	417.60	403.70
MRF	31822.00	32492.00	32157.00	32077.94	31850.67	31566.06	31487.00	31152.00
NHPC	19.90	20.40	20.15	20.09	19.93	19.71	19.65	19.40



NMDC	140.85	146.00	143.43	142.82	142.37	138.88	138.28	135.70
NTPC	140.20	143.95	142.08	141.63	141.08	138.77	138.33	136.45
OFSS	3303.50	3356.50	3330.00	3323.75	3300.17	3283.25	3277.00	3250.50
ONGC	386.85	401.05	393.95	392.27	384.02	381.43	379.75	372.65
ORIENTBANK	273.85	287.05	280.45	278.89	275.18	268.81	267.25	260.65
PETRONET	193.15	200.70	196.93	196.03	191.80	190.27	189.38	185.60
PFC	300.75	313.85	307.30	305.75	298.82	295.75	294.20	287.65
PNB	964.30	1003.25	983.78	979.18	970.75	949.42	944.83	925.35
POWERGRID	138.35	143.15	140.75	140.18	137.82	136.52	135.95	133.55
PTC	95.00	101.75	98.38	97.58	96.72	92.42	91.63	88.25
RANBAXY	622.80	636.35	629.58	627.98	622.42	617.62	616.03	609.25
RCOM	102.40	110.60	106.50	105.53	103.20	99.27	98.30	94.20
RECLTD	331.80	352.40	342.10	339.67	332.60	323.93	321.50	311.20
RELCAPITAL	482.20	517.30	499.75	495.61	484.63	468.79	464.65	447.10
RELIANCE	993.55	1013.55	1003.55	1001.19	988.02	985.91	983.55	973.55
RELINFRA	586.95	625.60	606.28	601.71	594.70	572.19	567.63	548.30
RPOWER	67.20	72.10	69.65	69.07	68.00	65.33	64.75	62.30
SAIL	84.20	89.10	86.65	86.07	84.70	82.33	81.75	79.30
SBIN	305.20	313.15	309.18	308.24	305.38	302.16	301.23	297.25
SIEMENS	916.80	970.70	943.75	937.39	917.63	896.21	889.85	862.90
SKSMICRO	328.75	348.35	338.55	336.24	331.25	321.26	318.95	309.15
SRTRANSFIN	1026.55	1085.45	1056.00	1049.05	1030.48	1004.05	997.10	967.65
SSLT	235.75	245.00	240.38	239.28	234.33	232.22	231.13	226.50
SUNPHARMA	841.85	855.95	848.90	847.24	840.48	836.46	834.80	827.75
SUNTV	320.00	330.40	325.20	323.97	321.80	316.03	314.80	309.60
SYNDIBANK	122.00	129.95	125.98	125.04	124.22	118.96	118.03	114.05
TATACHEM	421.80	442.20	432.00	429.59	423.60	414.01	411.60	401.40
TATACOMM	438.05	456.95	447.50	445.27	435.65	430.83	428.60	419.15
TATAGLOBAL	154.50	160.55	157.53	156.81	154.75	152.19	151.48	148.45
TATAMOTORS	522.85	539.35	531.10	529.15	522.32	516.55	514.60	506.35
TATAMTRDVR	324.75	338.25	331.50	329.91	328.32	319.59	318.00	311.25
TATAPOWER	90.45	94.00	92.23	91.81	90.57	89.09	88.68	86.90
TATASTEEL	464.10	482.90	473.50	471.28	466.53	456.92	454.70	445.30
TCS	2639.05	2702.50	2670.78	2663.29	2645.20	2614.81	2607.33	2575.60
TECHM	2626.95	2718.45	2672.70	2661.90	2641.15	2592.00	2581.20	2535.45
TITAN	369.30	380.65	374.98	373.64	369.32	364.96	363.63	357.95
TVSMOTOR	221.80	237.25	229.53	227.70	222.85	215.90	214.08	206.35
UBL	761.40	792.40	776.90	773.24	760.80	749.56	745.90	730.40
UCOBANK	81.85	86.90	84.38	83.78	81.87	79.92	79.33	76.80
ULTRACEMCO	2472.90	2532.45	2502.68	2495.65	2487.52	2450.15	2443.13	2413.35
UNIONBANK	204.55	216.10	210.33	208.96	207.03	200.14	198.78	193.00
UNITECH	18.20	20.15	19.18	18.94	18.62	17.46	17.23	16.25
UPL	342.95	358.80	350.88	349.00	345.00	336.90	335.03	327.10
VOLTAS	270.40	289.90	280.15	277.85	268.00	262.95	260.65	250.90
WIPRO	580.90	591.05	585.98	584.78	581.68	577.02	575.83	570.75
YESBANK	679.50	706.85	693.18	689.95	685.82	669.05	665.83	652.15
ZEEL	388.75	404.15	396.45	394.63	390.98	382.87	381.05	373.35



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