

**NIFTY VIEW**

Market for most part of the session oscillated around the neutral line as investors remained on the sidelines in the absence of any significant trigger at domestic front. Sentiments got a boost with Finance Minister Arun Jaitley’s statement that inflation has moderated and global fuel price has eased and hoped that Reserve Bank of India would cut interest rates as it will give a ‘good fillip’ to the Indian economy. Some support also came in from reports that FPIs bought shares worth a net Rs 656.37crore on November 17, 2014. However, gains remained capped as gold imports surged to \$4.18 billion from \$3.75 billion in October 2014. On a year-on-year basis, gold imports, one of the biggest contributors to the country's trade deficit, jumped to \$4.17 billion from \$1.09 billion mainly because of the festivals like Diwali and Dhanteras, which are considered as most auspicious occasions in India to buy the yellow metal.

**TREND:** Trend is up and can turn down if close will below 8380.

On daily chart day before yesterday Nifty has given breakout of its very tight range in which it was trading since last eight days. We said that one should wait for further confirmation; nifty gives that green signal as it has given breakout as well as took support of its DRV which stands at 8360. Nifty could touch to 8465-8477-8500-8600 while downside Nifty has support at 8380-8307.

RSI also trading positive above its resistance line showing strength.

Nifty likely to open flat following on global cues.



As on 19/11/2014 8:50 AM

Indian Markets		
SENSEX	28,163	-0.05%
NIFTY	8,426	-0.06%
SGX Nifty*	8,467	0.12%

Global Indices		
Dow Jones	17,688	0.23%
Nasdaq	4,702	0.67%
FTSE	6,709	0.55%
DAX	9,457	1.59%
Straits Times	3,332	0.54%
Nikkei 225	17,347	0.02%
Hang Seng	23,438	-0.39%

Commodities		
Gold	26,596	1.00%
Silver	35,804	0.49%
Naturalgas	264	0.49%
Crudeoil	4,639	-1.06%

Currency		
Dollar / Rupee	61.75	0.03%
Euro / Rupee	77.14	0.23%
Pound / Rupee	96.68	0.00%

Volumes Rs.mn		
Cash BSE	94,616	178.37
Cash NSE	182,931	7.01

FII Activities Rs.Cr.		
Purchase	Sale	Net
4711.59	3,289	1422.27

MF Activities Rs.Cr.		
Purchase	Sale	Net
12952.2	8,796	4156.4

\*Sources- Bloomberg, Moneycontrol, Zeebusiness

**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 8470 then expect a rise towards 8500-8520 Traders can trade long with stop loss of 8450. If Nifty Trades below open and 8435 then expect a decline towards 8410-8395 to be tested. For Short Trade the stop loss can be 8450.



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
IDEA	169.20	2.54	8.00	171.75

**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
GLENMARK	792.75	2.88	-24.00	811.80
SBIN	2945.90	0.12	-8.00	2974.03
RELCAPITAL	524.10	3.57	-8.00	535.43

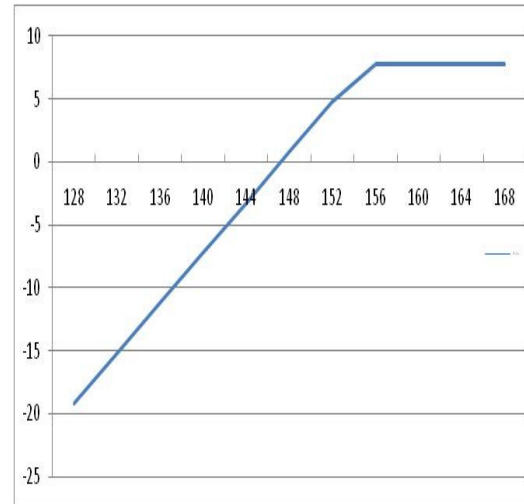
**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
HINDALCO	156.05	-1.67	8.00	153.03

**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
INFY	4187.25	-0.73	-10.00	4158.18

**STRATEGY CORNER**



**View - Bullish (NTPC)**

Pay off/Lot : Max. Profit of 15600.00

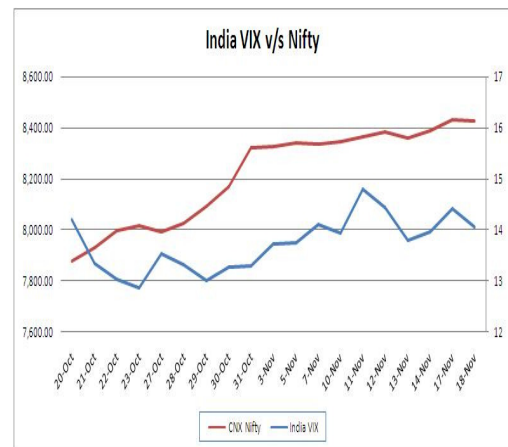
Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	147.20
S	155	Nov	Call	-1.80	-0.40

The VIX decreased by 2.39% and reached to 14.06, The Nifty decreased by 4.85 points or 0.06% to settle at 8,425.90. Nifty November 2014 futures closed at 8451.90 on Tuesday at a premium of 26.00 points. While Nifty December 2014 futures ended at 8498.40 at a premium of 72.50 points. Nifty November futures saw contraction of 0.19 mn units, taking the total outstanding OI to 22.61 mn units.

The Nifty PCR finally stood at 1.39. The top five scripts with highest PCR on OI were EICHERS 1.85, DLF 1.52, BANKBARODA 1.33, DRREDDY 1.19 and AXISBANK 1.18.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17747.80	17895.65	17821.73	17804.28	17729.95	17691.32	17673.88	17599.95
NIFTY	8451.90	8489.20	8470.55	8466.15	8451.13	8437.65	8433.25	8414.60
ABIRLANUVO	1809.90	1834.00	1821.95	1819.11	1811.20	1800.69	1797.85	1785.80
ACC	1494.35	1516.85	1505.60	1502.95	1500.62	1485.76	1483.10	1471.85
ADANIENT	497.65	511.50	504.58	502.94	498.57	492.36	490.73	483.80
ADANIPOWER	48.35	49.50	48.93	48.79	48.23	47.91	47.78	47.20
ALBK	123.15	126.40	124.78	124.39	122.93	121.91	121.53	119.90
AMBUJACEM	227.10	231.60	229.35	228.82	227.80	225.38	224.85	222.60
ANDHRABANK	90.55	93.25	91.90	91.58	90.72	89.52	89.20	87.85
APOLLOHOSP	1147.70	1179.15	1163.43	1159.71	1141.68	1135.69	1131.98	1116.25
APOLLOTYRE	234.05	239.15	236.60	236.00	234.32	232.10	231.50	228.95
ARVIND	294.20	304.55	299.38	298.15	291.58	290.25	289.03	283.85
ASHOKLEY	54.00	55.90	54.95	54.73	54.47	53.27	53.05	52.10
ASIANPAINT	701.75	723.05	712.40	709.89	696.68	693.61	691.10	680.45
AUROPHARMA	1143.45	1182.20	1162.83	1158.25	1135.57	1128.65	1124.08	1104.70
AXISBANK	475.80	484.10	479.95	478.97	477.03	472.63	471.65	467.50
BAJAJ-AUTO	2645.85	2684.00	2664.93	2660.42	2651.33	2631.28	2626.78	2607.70
BANKBARODA	1053.55	1077.05	1065.30	1062.53	1056.02	1044.57	1041.80	1030.05
BANKINDIA	289.85	297.35	293.60	292.72	291.18	286.99	286.10	282.35
BATAINDIA	1320.75	1354.25	1337.50	1333.55	1328.88	1307.95	1304.00	1287.25
BHARATFORG	947.30	994.10	970.70	965.18	935.37	929.42	923.90	900.50
BHARTIARTL	400.20	414.35	407.28	405.61	398.48	394.79	393.13	386.05
BHEL	253.75	260.25	257.00	256.23	252.22	251.27	250.50	247.25
BIOCON	442.50	451.90	447.20	446.09	443.03	438.91	437.80	433.10
BPCL	723.30	735.70	729.50	728.04	726.27	718.56	717.10	710.90
CAIRN	269.70	274.65	272.18	271.59	269.22	267.81	267.23	264.75
CANBK	417.55	428.70	423.13	421.81	417.97	413.29	411.98	406.40
CENTURYTEX	583.15	596.80	589.98	588.36	583.17	577.94	576.33	569.50
CESC	738.40	757.95	748.18	745.87	743.62	730.93	728.63	718.85
CIPLA	611.10	622.80	616.95	615.57	613.30	606.63	605.25	599.40
COALINDIA	353.75	361.55	357.65	356.73	354.58	350.77	349.85	345.95
COLPAL	1964.20	1994.15	1979.18	1975.64	1971.35	1952.76	1949.23	1934.25
CROMPGREAV	203.65	214.85	209.25	207.93	200.45	199.37	198.05	192.45
DABUR	233.25	239.65	236.45	235.69	234.38	230.81	230.05	226.85
DISHTV	63.05	65.00	64.03	63.79	63.20	62.31	62.08	61.10
DIVISLAB	1721.95	1751.40	1736.68	1733.20	1724.57	1710.70	1707.23	1692.50
DLF	139.10	142.55	140.83	140.42	138.98	137.78	137.38	135.65
DRREDDY	3445.75	3490.15	3467.95	3462.71	3450.05	3428.79	3423.55	3401.35
EICHERMOT	14143.25	14471.90	14307.58	14268.79	14073.97	14017.71	13978.93	13814.60
EXIDEIND	162.95	166.45	164.70	164.29	163.02	161.61	161.20	159.45
FEDERALBNK	143.80	146.30	145.05	144.76	143.70	142.85	142.55	141.30
GAIL	491.35	508.25	499.80	497.81	493.48	484.89	482.90	474.45
GLENMARK	792.75	830.85	811.80	807.30	787.35	778.20	773.70	754.65
GMRINFRA	20.60	21.05	20.83	20.77	20.55	20.43	20.38	20.15
GODREJIND	305.05	314.05	309.55	308.49	303.82	301.61	300.55	296.05



GRASIM	3604.75	3669.90	3637.33	3629.64	3594.20	3579.86	3572.18	3539.60
HAVELLS	308.45	314.05	311.25	310.59	308.15	306.31	305.65	302.85
HCLTECH	1608.05	1630.40	1619.23	1616.59	1613.47	1599.51	1596.88	1585.70
HDFC	1110.60	1137.35	1123.98	1120.82	1116.52	1100.38	1097.23	1083.85
HDFCBANK	936.65	959.00	947.83	945.19	930.77	928.11	925.48	914.30
HDIL	87.90	91.75	89.83	89.37	88.32	86.43	85.98	84.05
HEROMOTOCO	3016.40	3060.25	3038.33	3033.15	3024.22	2999.65	2994.48	2972.55
HEXAWARE	220.55	227.55	224.05	223.22	220.85	217.88	217.05	213.55
HINDALCO	156.05	162.10	159.08	158.36	157.50	153.74	153.03	150.00
HINDPETRO	540.00	558.00	549.00	546.88	544.77	533.12	531.00	522.00
HINDUNILVR	754.40	762.45	758.43	757.48	754.72	751.32	750.38	746.35
HINDZINC	167.00	172.00	169.50	168.91	165.90	165.09	164.50	162.00
IBREALEST	84.50	87.05	85.78	85.47	84.58	83.53	83.23	81.95
ICICIBANK	1684.05	1699.80	1691.93	1690.07	1683.63	1678.03	1676.18	1668.30
IDBI	74.20	77.35	75.78	75.40	73.28	73.00	72.63	71.05
IDEA	169.20	174.30	171.75	171.15	168.57	167.25	166.65	164.10
IDFC	163.10	169.80	166.45	165.66	161.33	160.54	159.75	156.40
IFCI	41.10	43.70	42.40	42.09	40.57	40.11	39.80	38.50
IGL	435.00	441.70	438.35	437.56	435.13	432.44	431.65	428.30
INDIACEM	111.55	114.95	113.25	112.85	112.12	110.25	109.85	108.15
INDUSINDBK	724.00	732.85	728.43	727.38	725.62	720.62	719.58	715.15
INFY	4187.25	4245.40	4216.33	4209.46	4201.80	4165.04	4158.18	4129.10
IOB	59.70	61.55	60.63	60.41	59.65	58.99	58.78	57.85
IOC	354.00	363.20	358.60	357.51	355.97	350.49	349.40	344.80
IRB	283.25	290.75	287.00	286.12	283.68	280.39	279.50	275.75
ITC	370.50	374.30	372.40	371.95	370.13	369.05	368.60	366.70
JINDALSTEL	157.45	167.00	162.23	161.10	155.80	153.80	152.68	147.90
JISLJAEQS	89.85	96.95	93.40	92.56	87.92	87.14	86.30	82.75
JPASSOCIAT	34.60	36.50	35.55	35.33	34.30	33.87	33.65	32.70
JPOWER	15.05	15.65	15.35	15.28	14.92	14.82	14.75	14.45
JSWENERGY	84.50	87.40	85.95	85.61	85.23	83.39	83.05	81.60
JSWSTEEL	1249.80	1287.60	1268.70	1264.24	1255.93	1235.36	1230.90	1212.00
JUBLFOOD	1458.45	1486.40	1472.43	1469.13	1458.50	1447.77	1444.48	1430.50
JUSTDIAL	1504.65	1546.10	1525.38	1520.48	1506.40	1488.82	1483.93	1463.20
KOTAKBANK	1090.50	1120.45	1105.48	1101.94	1098.82	1079.06	1075.53	1060.55
KTKBANK	139.15	142.60	140.88	140.47	139.67	137.83	137.43	135.70
L&TFH	76.90	79.85	78.38	78.03	76.12	75.77	75.43	73.95
LICHSGFIN	420.60	428.70	424.65	423.69	420.73	417.51	416.55	412.50
LT	1651.65	1689.70	1670.68	1666.19	1643.37	1637.11	1632.63	1613.60
LUPIN	1453.40	1485.20	1469.30	1465.55	1457.17	1441.25	1437.50	1421.60
M&M	1270.35	1292.05	1281.20	1278.64	1267.72	1262.06	1259.50	1248.65
M&MFIN	312.80	320.15	316.48	315.61	313.45	309.99	309.13	305.45
MARUTI	3379.10	3436.75	3407.93	3401.12	3369.15	3357.08	3350.28	3321.45
MCLEODRUSS	246.55	250.30	248.43	247.98	246.93	245.12	244.68	242.80
MINDTREE	1134.55	1163.30	1148.93	1145.53	1138.60	1123.57	1120.18	1105.80
MOTHERSUMI	443.15	461.35	452.25	450.10	441.58	436.20	434.05	424.95
MRF	32767.25	33467.25	33117.25	33034.65	32889.08	32499.85	32417.25	32067.25
NHPC	21.30	21.80	21.55	21.49	21.23	21.11	21.05	20.80



NMDC	152.35	154.80	153.58	153.29	152.93	151.41	151.13	149.90
NTPC	147.15	150.20	148.68	148.32	147.47	145.98	145.63	144.10
OFSS	3277.40	3334.45	3305.93	3299.19	3291.48	3255.61	3248.88	3220.35
ONGC	392.25	399.00	395.63	394.83	394.17	389.67	388.88	385.50
ORIENTBANK	291.85	301.25	296.55	295.44	294.15	288.26	287.15	282.45
PETRONET	197.20	200.95	199.08	198.63	197.72	195.77	195.33	193.45
PFC	306.25	318.05	312.15	310.76	305.05	301.74	300.35	294.45
PNB	984.75	1013.40	999.08	995.69	985.17	973.81	970.43	956.10
POWERGRID	148.20	151.60	149.90	149.50	148.00	146.90	146.50	144.80
PTC	103.00	107.40	105.20	104.68	103.00	101.32	100.80	98.60
RANBAXY	631.90	654.70	643.30	640.61	638.43	623.19	620.50	609.10
RCOM	115.70	127.25	121.48	120.11	112.82	111.29	109.93	104.15
RECLTD	338.20	354.30	346.25	344.35	337.83	332.05	330.15	322.10
RELCAPITAL	524.10	546.75	535.43	532.75	519.95	515.45	512.78	501.45
RELIANCE	991.10	1002.90	997.00	995.61	993.67	986.59	985.20	979.30
RELINFRA	659.75	682.60	671.18	668.48	654.97	651.02	648.33	636.90
RPOWER	75.60	78.35	76.98	76.65	75.08	74.55	74.23	72.85
SAIL	87.40	91.80	89.60	89.08	86.87	85.72	85.20	83.00
SBIN	2945.90	3002.15	2974.03	2967.39	2950.85	2924.41	2917.78	2889.65
SIEMENS	938.05	966.50	952.28	948.92	934.30	927.18	923.83	909.60
SKSMICRO	360.45	369.35	364.90	363.85	362.52	357.05	356.00	351.55
SRTRANSFIN	1053.70	1081.00	1067.35	1064.13	1054.80	1043.27	1040.05	1026.40
SSLT	247.80	259.30	253.55	252.19	245.23	243.41	242.05	236.30
SUNPHARMA	871.00	899.85	885.43	882.02	879.25	859.98	856.58	842.15
SUNTV	321.20	329.05	325.13	324.20	320.45	318.20	317.28	313.35
SYNDIBANK	130.55	133.60	132.08	131.72	130.20	129.38	129.03	127.50
TATACHEM	432.45	445.10	438.78	437.28	430.73	427.62	426.13	419.80
TATACOMM	446.95	465.25	456.10	453.94	446.08	439.96	437.80	428.65
TATAGLOBAL	160.10	163.05	161.58	161.23	160.32	158.97	158.63	157.15
TATAMOTORS	543.70	553.65	548.68	547.50	546.25	539.90	538.73	533.75
TATAMTRDVR	334.50	343.90	339.20	338.09	336.67	330.91	329.80	325.10
TATAPOWER	89.35	91.05	90.20	90.00	89.28	88.70	88.50	87.65
TATASTEEL	488.65	502.15	495.40	493.81	486.05	483.49	481.90	475.15
TCS	2596.30	2639.50	2617.90	2612.80	2604.30	2579.80	2574.70	2553.10
TECHM	2607.35	2651.00	2629.18	2624.02	2603.80	2590.68	2585.53	2563.70
TITAN	373.85	379.70	376.78	376.08	374.27	371.62	370.93	368.00
TVSMOTOR	243.00	250.15	246.58	245.73	242.42	240.27	239.43	235.85
UBL	712.20	731.55	721.88	719.59	712.95	704.81	702.53	692.85
UCOBANK	88.15	90.45	89.30	89.03	88.42	87.27	87.00	85.85
ULTRACEMCO	2543.30	2600.75	2572.03	2565.25	2555.25	2521.35	2514.58	2485.85
UNIONBANK	224.15	229.00	226.58	226.00	224.40	222.30	221.73	219.30
UNITECH	20.60	21.45	21.03	20.92	20.75	20.28	20.18	19.75
UPL	360.95	372.95	366.95	365.53	360.65	356.37	354.95	348.95
VOLTAS	273.35	282.35	277.85	276.79	275.45	269.91	268.85	264.35
WIPRO	568.35	580.65	574.50	573.05	565.68	563.65	562.20	556.05
YESBANK	696.85	713.25	705.05	703.11	694.82	690.59	688.65	680.45
ZEEL	385.20	393.70	389.45	388.45	383.87	381.95	380.95	376.70



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