

NIFTY VIEW

The Nifty started the fresh week on a sluggish note but managed to gain by the end of trade as data showed that trade deficit narrowed in October compared to the previous month. The October trade deficit stood at \$13.36 billion versus \$14.25 billion (M-o-M) with the exports at \$26.09 billion Vs \$28.90 billion (MoM). Sentiment on the street also improved as Services sector, which contributes more than 50% to the country's GDP, has witnessed its exports rising by 5.3 per cent to \$12.94 billion in September this year compared to the same month last year. Some support also came in from reports that FPIs bought shares worth a net Rs 645.90 cr. on November 14, 2014. However, gains remained capped as Japan's economy unexpectedly slipped into recession in the third quarter, with GDP falling at an annualized 1.6% pace in July-September, after plunging to 7.3% in the second quarter following a rise in the national sales tax, which clobbered consumer spending.

TREND: Trend is up and can turn down if close will below 8360.

On daily chart yesterday Nifty has given breakout of its very tight range in which it was trading since last eight days. We said that one should wait for further confirmation; nifty gives that green signal as it has given breakout as well as took support of its DRV which stands at 8360. Candle pattern wise nifty made bullish pattern. Nifty could touch to 8465-8477-8500-8600 while downside Nifty has support at 8360-8265. RSI also trading positive above its previous resistance line showing strength.

Nifty likely to open flat following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8470 then expect a rise towards 8500-8520 Traders can trade long with stop loss of 8452. If Nifty Trades below open and 8420 then expect a decline towards 8395-8380 to be tested. For Short Trade the stop loss can be 8429.

As on 18/11/2014 8:50 AM

Indian Markets		
SENSEX	28,047	0.38%
NIFTY	8,390	0.38%
SGX Nifty*	8,452	-0.02%

Global Indices		
Dow Jones	17,648	0.07%
Nasdaq	4,671	-0.38%
FTSE	6,672	0.26%
DAX	9,306	0.57%
Straits Times	3,304	0.46%
Nikkei 225	17,254	1.63%
Hang Seng	23,658	-0.59%

Commodities		
Gold	26,330	-0.52%
Silver	35,629	-1.13%
Naturalgas	263	5.29%
Crudeoil	4,656	-0.13%

Currency		
Dollar / Rupee	61.73	0.00%
Euro / Rupee	77.00	0.05%
Pound / Rupee	96.63	-0.06%

Volumes Rs.mn		
Cash BSE	59,846	73.01
Cash NSE	170,940	-5.70

FII Activities Rs.Cr.		
Purchase	Sale	Net
7412.47	5,754	1658.26

MF Activities Rs.Cr.		
Purchase	Sale	Net
5490.2	4,086	1404.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
JSWENERGY	85.50	12.06	45.00	89.93
PTC	100.10	6.99	28.00	102.33
RECLTD	337.20	10.73	18.00	354.25
UNIONBANK	222.00	2.04	12.00	226.25
BANKBARODA	1058.65	4.78	9.00	1087.53

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
ONGC	397.50	0.81	-8.00	401.20
HEROMOTOCO	3028.75	2.03	-7.00	3069.30

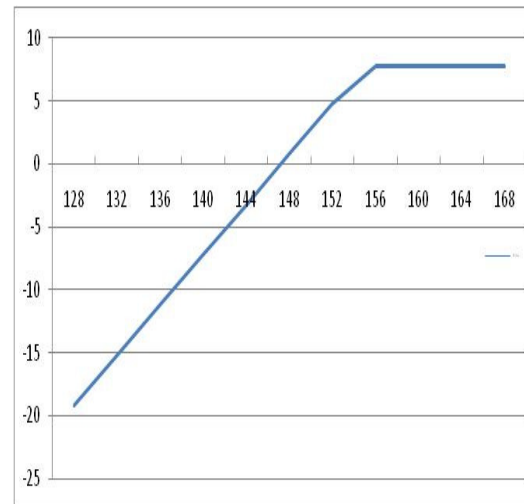
Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
COLPAL	1953.10	-2.27	21.00	1919.78
IDBI	71.30	-0.63	8.00	70.30

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
COLPAL	1953.10	-2.27	21.00	1919.78
IDBI	71.30	-0.63	8.00	70.30

The VIX increased by 3.13% and reached to 14.41, The Nifty increased by 40.85 points or 0.49% to settle at 8,389.90. Nifty November 2014 futures closed at 8452.95 on Monday at a premium of 22.20 points. While Nifty December 2014 futures ended at 8500.85 at a premium of 70.10 points. Nifty November futures saw contraction of 0.03 mn units, taking the total outstanding OI to 22.81 mn units.

The Nifty PCR finally stood at 1.68. The top five scripts with highest PCR on OI were EICHER 1.68, DLF 1.51, DRREDDY 1.51, BANKBARODA 1.36 and AXISBANK 1.33.

STRATEGY CORNER



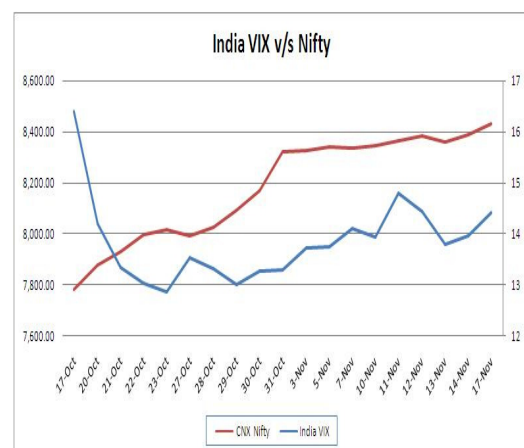
View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00

Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	145.95
S	155	Nov	Call	-1.80	-0.50



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17705.40	17912.40	17808.90	17784.47	17664.13	17626.33	17601.90	17498.40
NIFTY	8452.95	8546.85	8499.90	8488.82	8429.62	8417.08	8406.00	8359.05
ABIRLANUVO	1804.30	1845.70	1825.00	1820.11	1808.83	1788.49	1783.60	1762.90
ACC	1503.60	1528.05	1515.83	1512.94	1504.72	1494.26	1491.38	1479.15
ADANIENT	497.40	507.80	502.60	501.37	497.27	493.43	492.20	487.00
ADANIPOWER	297.50	302.60	300.05	299.45	296.53	295.55	294.95	292.40
ADANIPOWER	47.50	49.70	48.60	48.34	46.90	46.66	46.40	45.30
ALBK	121.45	125.20	123.33	122.88	120.83	120.02	119.58	117.70
AMBUJACEM	228.00	235.50	231.75	230.87	227.97	225.14	224.25	220.50
ANDHRABANK	89.45	92.80	91.13	90.73	88.50	88.17	87.78	86.10
APOLLOHOSP	1114.50	1142.70	1128.60	1125.27	1109.73	1103.73	1100.40	1086.30
APOLLOTYRE	234.15	238.85	236.50	235.95	234.65	232.35	231.80	229.45
ARVIND	288.60	298.00	293.30	292.19	286.67	285.01	283.90	279.20
ASHOKLEY	55.30	56.90	56.10	55.91	54.90	54.69	54.50	53.70
ASIANPAINT	692.50	711.50	702.00	699.76	688.83	685.24	683.00	673.50
AUROPHARMA	1112.90	1148.10	1130.50	1126.35	1114.77	1099.45	1095.30	1077.70
AXISBANK	477.80	485.40	481.60	480.70	477.27	474.90	474.00	470.20
BAJAJ-AUTO	2665.15	2711.05	2688.10	2682.68	2670.35	2647.62	2642.20	2619.25
BANKBARODA	1058.65	1116.40	1087.53	1080.71	1041.80	1036.59	1029.78	1000.90
BANKINDIA	289.95	297.35	293.65	292.78	288.52	287.12	286.25	282.55
BATAINDIA	1336.20	1379.75	1357.98	1352.84	1329.05	1319.56	1314.43	1292.65
BHARATFORG	904.10	925.35	914.73	912.22	905.85	895.98	893.48	882.85
BHARTIARTL	393.75	403.85	398.80	397.61	392.02	389.89	388.70	383.65
BHEL	248.15	258.45	253.30	252.08	245.75	244.22	243.00	237.85
BIOCON	439.10	445.90	442.50	441.70	440.63	436.50	435.70	432.30
BPCL	729.25	756.25	742.75	739.56	729.62	718.94	715.75	702.25
CAIRN	268.80	272.80	270.80	270.33	268.27	267.27	266.80	264.80
CANBK	413.05	431.10	422.08	419.95	408.80	406.15	404.03	395.00
CENTURYTEX	586.70	608.10	597.40	594.87	586.23	578.53	576.00	565.30
CESC	750.50	773.95	762.23	759.46	752.98	741.54	738.78	727.05
CIPLA	615.85	628.90	622.38	620.84	614.93	610.86	609.33	602.80
COALINDIA	353.75	358.65	356.20	355.62	353.98	351.88	351.30	348.85
COLPAL	1953.10	2019.75	1986.43	1978.56	1972.15	1927.64	1919.78	1886.45
CROMPGREAV	195.00	201.30	198.15	197.41	193.37	192.59	191.85	188.70
DABUR	236.70	245.90	241.30	240.21	233.90	233.19	232.10	227.50
DISHTV	64.00	66.95	65.48	65.13	63.52	62.87	62.53	61.05
DIVISLAB	1719.90	1754.15	1737.03	1732.98	1722.72	1706.82	1702.78	1685.65
DLF	140.10	144.05	142.08	141.61	139.68	138.59	138.13	136.15
DRREDDY	3450.75	3483.60	3467.18	3463.30	3451.23	3438.20	3434.33	3417.90
EICHERMOT	13909.90	14177.85	14043.88	14012.26	13945.95	13807.54	13775.93	13641.95
EXIDEIND	163.15	165.65	164.40	164.11	162.75	162.20	161.90	160.65
FEDERALBNK	144.10	147.95	146.03	145.57	143.12	142.63	142.18	140.25
GAIL	490.85	501.70	496.28	494.99	489.00	486.71	485.43	480.00
GLENMARK	771.70	788.10	779.90	777.96	773.10	765.44	763.50	755.30
GMRINFRA	20.35	21.40	20.88	20.75	20.07	19.95	19.83	19.30
GODREJIND	299.60	304.80	302.20	301.59	299.67	297.61	297.00	294.40



GRASIM	3575.85	3619.80	3597.83	3592.64	3573.93	3559.06	3553.88	3531.90
HAVELLS	308.20	315.15	311.68	310.85	309.52	305.55	304.73	301.25
HCLTECH	1626.25	1652.85	1639.55	1636.41	1620.92	1616.09	1612.95	1599.65
HDFC	1131.80	1167.30	1149.55	1145.36	1124.10	1118.24	1114.05	1096.30
HDFCBANK	924.20	947.20	935.70	932.99	924.40	915.41	912.70	901.20
HDIL	89.10	91.75	90.43	90.11	89.05	88.09	87.78	86.45
HEROMOTOCO	3028.75	3109.85	3069.30	3059.73	3009.95	2997.77	2988.20	2947.65
HEXAWARE	220.45	228.55	224.50	223.54	222.12	217.36	216.40	212.35
HINDALCO	158.30	162.00	160.15	159.71	157.87	156.89	156.45	154.60
HINDPETRO	551.90	575.90	563.90	561.07	551.97	542.73	539.90	527.90
HINDUNILVR	758.95	775.00	766.98	765.08	759.47	752.82	750.93	742.90
HINDZINC	163.20	166.45	164.83	164.44	162.82	161.96	161.58	159.95
IBREALEST	84.65	90.40	87.53	86.85	82.97	82.45	81.78	78.90
ICICIBANK	1680.00	1703.50	1691.75	1688.98	1680.83	1671.02	1668.25	1656.50
IDBI	71.30	73.30	72.30	72.06	71.37	70.54	70.30	69.30
IDEA	165.25	168.60	166.93	166.53	164.47	163.97	163.58	161.90
IDFC	158.30	163.05	160.68	160.11	157.55	156.49	155.93	153.55
IFCI	39.35	40.70	40.03	39.87	39.00	38.83	38.68	38.00
IGL	436.25	446.65	441.45	440.22	437.55	432.28	431.05	425.85
INDIACEM	113.15	121.05	117.10	116.17	111.35	110.13	109.20	105.25
INDUSINDBK	728.85	739.60	734.23	732.96	730.50	724.74	723.48	718.10
INFY	4221.95	4300.95	4261.45	4252.13	4206.32	4191.77	4182.45	4142.95
IOB	58.90	60.30	59.60	59.43	58.53	58.37	58.20	57.50
IOC	357.80	367.45	362.63	361.49	355.65	354.11	352.98	348.15
IRB	277.40	294.35	285.88	283.87	273.82	270.93	268.93	260.45
ITC	370.80	378.15	374.48	373.61	369.72	367.99	367.13	363.45
JINDALSTEL	155.05	159.55	157.30	156.77	155.98	153.33	152.80	150.55
JISLJAEQS	83.55	86.35	84.95	84.62	83.18	82.48	82.15	80.75
JPASSOCIAT	33.70	35.15	34.43	34.25	34.02	33.15	32.98	32.25
JPOWER	14.80	15.40	15.10	15.03	14.80	14.57	14.50	14.20
JSWENERGY	85.50	94.35	89.93	88.88	83.15	82.12	81.08	76.65
JSWSTEEL	1240.90	1271.50	1256.20	1252.59	1235.27	1229.21	1225.60	1210.30
JUBLFOOD	1458.40	1497.30	1477.85	1473.26	1459.83	1443.54	1438.95	1419.50
JUSTDIAL	1514.70	1552.60	1533.65	1529.18	1513.47	1500.22	1495.75	1476.80
KOTAKBANK	1114.05	1149.35	1131.70	1127.53	1106.38	1100.57	1096.40	1078.75
KTKBANK	139.65	144.65	142.15	141.56	139.22	137.74	137.15	134.65
L&TFH	74.75	76.10	75.43	75.27	74.53	74.23	74.08	73.40
LICHSGFIN	423.20	432.85	428.03	426.89	422.95	419.51	418.38	413.55
LT	1622.85	1652.60	1637.73	1634.21	1618.37	1611.49	1607.98	1593.10
LUPIN	1452.35	1478.65	1465.50	1462.40	1450.02	1442.30	1439.20	1426.05
M&M	1255.65	1272.85	1264.25	1262.22	1253.12	1249.08	1247.05	1238.45
M&MFIN	316.35	326.75	321.55	320.32	317.08	312.38	311.15	305.95
MARUTI	3353.65	3409.15	3381.40	3374.85	3352.05	3332.45	3325.90	3298.15
MCLEODRUSS	246.55	254.75	250.65	249.68	244.12	243.42	242.45	238.35
MINDTREE	1145.85	1185.95	1165.90	1161.17	1137.25	1130.53	1125.80	1105.75
MOTHERSUMI	430.25	442.25	436.25	434.83	428.75	425.67	424.25	418.25
MRF	32810.10	33331.20	33070.65	33009.16	32689.60	32611.04	32549.55	32289.00
NHPC	21.00	21.70	21.35	21.27	20.83	20.73	20.65	20.30



NMDC	153.05	155.55	154.30	154.01	153.55	152.10	151.80	150.55
NTPC	146.30	150.10	148.20	147.75	145.33	144.85	144.40	142.50
OFSS	3337.70	3402.15	3369.93	3362.32	3332.18	3313.08	3305.48	3273.25
ONGC	397.50	404.90	401.20	400.33	396.97	394.67	393.80	390.10
ORIENTBANK	296.20	306.45	301.33	300.12	293.82	292.28	291.08	285.95
PETRONET	199.45	203.65	201.55	201.05	198.55	197.85	197.35	195.25
PFC	302.90	327.45	315.18	312.28	295.88	293.52	290.63	278.35
PNB	968.50	1004.60	986.55	982.29	958.70	954.71	950.45	932.40
POWERGRID	147.00	150.15	148.58	148.20	146.12	145.80	145.43	143.85
PTC	100.10	104.55	102.33	101.80	98.88	98.40	97.88	95.65
RANBAXY	644.10	664.25	654.18	651.80	646.12	636.40	634.03	623.95
RCOM	105.65	110.55	108.10	107.52	104.38	103.78	103.20	100.75
RECLTD	337.20	371.30	354.25	350.23	326.97	324.17	320.15	303.10
RELCAPITAL	504.50	527.95	516.23	513.46	498.02	495.54	492.78	481.05
RELIANCE	989.05	1008.50	998.78	996.48	983.90	981.62	979.33	969.60
RELINFRA	641.45	665.60	653.53	650.68	635.63	632.22	629.38	617.30
RPOWER	73.50	75.95	74.73	74.44	72.85	72.56	72.28	71.05
SAIL	85.05	87.70	86.38	86.06	84.87	84.04	83.73	82.40
SBIN	2944.55	3101.55	3023.05	3004.52	2901.85	2884.58	2866.05	2787.55
SIEMENS	920.75	939.50	930.13	927.91	924.57	913.59	911.38	902.00
SKSMICRO	365.40	376.80	371.10	369.75	364.00	361.05	359.70	354.00
SRTRANSFIN	1057.00	1088.15	1072.58	1068.90	1057.72	1045.10	1041.43	1025.85
SSLT	238.60	243.95	241.28	240.64	239.02	236.56	235.93	233.25
SUNPHARMA	884.80	903.55	894.18	891.96	883.35	877.64	875.43	866.05
SUNTV	318.25	332.55	325.40	323.71	315.02	312.79	311.10	303.95
SYNDIBANK	128.55	132.25	130.40	129.96	128.08	127.14	126.70	124.85
TATACHEM	426.40	432.60	429.50	428.77	425.53	424.03	423.30	420.20
TATACOMM	443.40	455.55	449.48	448.04	442.08	438.76	437.33	431.25
TATAGLOBAL	160.65	167.95	164.30	163.44	159.52	157.86	157.00	153.35
TATAMOTORS	547.85	576.15	562.00	558.66	539.58	537.04	533.70	519.55
TATAMTRDVR	338.50	357.70	348.10	345.83	332.70	331.17	328.90	319.30
TATAPOWER	88.80	90.80	89.80	89.56	88.83	88.04	87.80	86.80
TATASTEEL	481.05	489.45	485.25	484.26	480.68	477.84	476.85	472.65
TCS	2620.75	2671.75	2646.25	2640.23	2607.25	2601.27	2595.25	2569.75
TECHM	2608.20	2664.95	2636.58	2629.88	2615.15	2586.52	2579.83	2551.45
TITAN	378.05	386.60	382.33	381.32	376.57	374.78	373.78	369.50
TVSMOTOR	236.50	249.70	243.10	241.54	236.43	231.46	229.90	223.30
UBL	702.70	723.35	713.03	710.59	706.45	694.81	692.38	682.05
UCOBANK	88.10	89.75	88.93	88.73	88.12	87.47	87.28	86.45
ULTRACEMCO	2567.60	2637.40	2602.50	2594.26	2581.97	2540.94	2532.70	2497.80
UNIONBANK	222.00	230.50	226.25	225.25	220.23	218.75	217.75	213.50
UNITECH	20.75	21.65	21.20	21.09	20.72	20.41	20.30	19.85
UPL	359.85	372.00	365.93	364.49	358.67	355.21	353.78	347.70
VOLTAS	279.95	290.85	285.40	284.11	276.82	275.79	274.50	269.05
WIPRO	565.70	574.30	570.00	568.99	565.63	562.41	561.40	557.10
YESBANK	691.30	703.30	697.30	695.88	692.50	686.72	685.30	679.30
ZEEL	381.50	391.70	386.60	385.40	379.30	377.60	376.40	371.30



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