

NIFTY VIEW

The Nifty ended the last trading day of the week on a positive note with a gain. After getting a cautious but positive start, nifty showed some strength in morning trades and ending the session above its crucial 8,350 mark. The sentiment were on optimistic note after India's main inflation gauge, based on monthly WPI, stood at 1.77% for the month of October as compared to 2.38% in the previous month and 7.24% during the corresponding month of the previous year. Domestic sentiment has got further support from report that India would have the fastest economic expansion among Asian countries and its gross domestic product is expected to grow by 6.3% in 2015. Besides, falling global crude oil prices also influenced trading sentiments. The slump in crude prices will lead to a substantial decline in India's import bill. This means lower fiscal deficit and further easing in inflation. However, gains remained capped on report that India's gold import bill, one of the biggest contributors to the country's trade deficit, for the month of October is expected to continue the surge of the past two months. In September India imported gold valued at \$3.75 billion while the October bill is expected to come in at about \$4 billion for almost 120 tones of the yellow metal.

TREND: Trend is up and can turn down if close will below 8343.

On daily chart Nifty was trading in a higher top higher bottom formation and day before yesterday it has given downside breakout of this formation but one should wait for today's close for further confirmation as since last two days Nifty has been trading with support of its DRV which stands at 8343. Candle pattern wise nifty made bullish harami pattern which is bullish sign. If Nifty sustain above its DRV then it could touch to 8415-8477-8500-8600 while downside Nifty has support at 8328-8265-8250.

Nifty likely to open flat to negative following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8430 then expect a rise towards 8475-8490 Traders can trade long with stop loss of 8410. If Nifty Trades below open and 8390 then expect a decline towards 8355-8340 to be tested. For Short Trade the stop loss can be 8405.

As on 17/11/2014 8:50 AM

Indian Markets		
SENSEX	28,047	0.38%
NIFTY	8,390	0.38%
SGX Nifty*	8,401	-0.29%

Global Indices		
Dow Jones	17,638	-0.10%
Nasdaq	4,689	0.18%
FTSE	6,654	0.28%
DAX	9,253	0.05%
Straits Times	3,294	-0.67%
Nikkei 225	17,038	-2.66%
Hang Seng	24,001	-0.36%

Commodities		
Gold	26,466	2.43%
Silver	36,032	3.68%
Naturalgas	249	-0.64%
Crudeoil	4,662	0.45%

Currency		
Dollar / Rupee	61.71	0.26%
Euro / Rupee	77.50	0.32%
Pound / Rupee	96.93	0.27%

Volumes Rs.mn		
Cash BSE	34,591	-47.68
Cash NSE	181,276	6.04

FII Activities Rs.Cr.		
Purchase	Sale	Net
5491.84	4,130	1361.75

MF Activities Rs.Cr.		
Purchase	Sale	Net
6403.3	7,029	-625.5

*Sources- Bloomberg, Moneycontrol, Zeebusiness



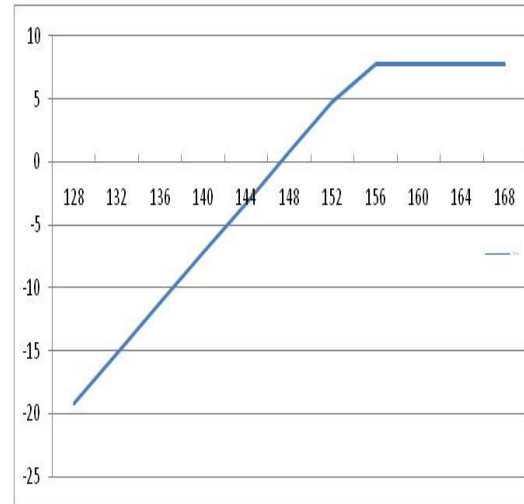
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
ASIANPAINT	675.60	4.66	20.37	694.43
VOLTAS	272.00	6.56	19.00	281.03
SIEMENS	931.60	4.50	5.77	954.73
HINDPETRO	557.60	2.48	5.69	567.05
LICHSGFIN	422.15	2.60	5.23	431.83

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
BATAINDIA	1321.50	3.19	-21.51	1344.33
IOC	357.15	3.00	-12.21	364.63
ONGC	393.40	1.72	-7.62	398.90
AUROPHARMA	1121.95	1.94	-7.50	1137.88

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
TVSMOTOR	243.05	-4.69	8.48	235.23

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
IGL	436.10	-1.30	-6.43	425.88

STRATEGY CORNER



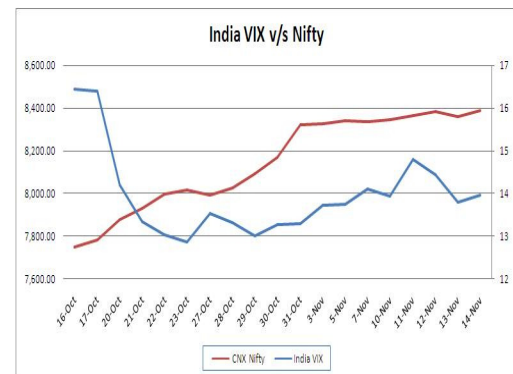
View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00
 Max. Loss of 144.00 @ SL Level 6400.00
 Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	143.20
S	155	Nov	Call	-1.80	-0.40

The VIX increased by 0.17% and reached to 13.97, The increased by 32.05 points or 0.38% to settle at 8,389.90. Nifty November 2014 futures closed at 8416.65 on Friday at a premium of 26.75 points. While Nifty December 2014 futures ended at 8464.20 at a premium of 74.30 points. Nifty November futures saw contraction of 0.25 mn units, taking the total outstanding OI to 22.84 mn units.

The Nifty PCR finally stood at 1.34. The top five scripts with highest PCR on OI were DLF 1.57, EICHERS 1.56, DRREDDY 1.49, AXISBANK 1.35 and RANBAXY 1.21.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17669.90	17893.90	17781.90	17755.47	17615.30	17584.33	17557.90	17445.90
NIFTY	8416.65	8477.20	8446.93	8439.78	8404.57	8393.52	8386.38	8356.10
ABIRLANUVO	1808.55	1856.40	1832.48	1826.83	1812.23	1790.27	1784.63	1760.70
ACC	1517.60	1546.55	1532.08	1528.66	1516.22	1506.54	1503.13	1488.65
ADANIENT	491.05	504.45	497.75	496.17	487.92	485.93	484.35	477.65
ADANIPOWER	297.85	304.75	301.30	300.49	296.92	295.21	294.40	290.95
ADANIPOWER	46.05	47.35	46.70	46.55	45.72	45.55	45.40	44.75
ALBK	119.90	124.10	122.00	121.50	119.50	118.30	117.80	115.70
AMBUJACEM	230.80	237.70	234.25	233.44	229.10	228.16	227.35	223.90
ANDHRABANK	87.25	90.15	88.70	88.36	86.58	86.14	85.80	84.35
APOLLOHOSP	1112.10	1138.80	1125.45	1122.30	1115.97	1101.90	1098.75	1085.40
APOLLOTYRE	237.50	241.95	239.73	239.20	237.18	235.80	235.28	233.05
ARVIND	283.15	288.80	285.98	285.31	282.50	280.99	280.33	277.50
ASHOKLEY	54.35	55.80	55.08	54.90	54.20	53.80	53.63	52.90
ASIANPAINT	675.60	713.25	694.43	689.98	664.58	661.22	656.78	637.95
AUROPHARMA	1121.95	1153.80	1137.88	1134.12	1118.93	1109.78	1106.03	1090.10
AXISBANK	479.10	488.35	483.73	482.63	477.92	475.57	474.48	469.85
BAJAJ-AUTO	2656.15	2710.95	2683.55	2677.08	2647.08	2635.22	2628.75	2601.35
BANKBARODA	1013.05	1037.85	1025.45	1022.52	1010.62	1003.58	1000.65	988.25
BANKINDIA	286.30	293.90	290.10	289.20	285.80	283.40	282.50	278.70
BATAINDIA	1321.50	1367.15	1344.33	1338.94	1312.62	1304.06	1298.68	1275.85
BHARATFORG	914.10	929.10	921.60	919.83	916.37	908.37	906.60	899.10
BHARTIARTL	389.35	396.85	393.10	392.22	390.98	386.49	385.60	381.85
BHEL	242.20	256.35	249.28	247.61	239.85	236.79	235.13	228.05
BIOCON	442.80	450.65	446.73	445.80	444.55	439.80	438.88	434.95
BPCL	738.50	759.20	748.85	746.41	735.67	730.59	728.15	717.80
CAIRN	268.65	279.80	274.23	272.91	265.27	264.39	263.08	257.50
CANBK	404.75	416.00	410.38	409.05	404.00	400.45	399.13	393.50
CENTURYTEX	577.60	587.80	582.70	581.50	576.73	573.70	572.50	567.40
CESC	761.80	820.90	791.35	784.38	745.63	739.22	732.25	702.70
CIPLA	611.05	635.20	623.13	620.28	617.27	601.82	598.98	586.90
COALINDIA	356.25	368.05	362.15	360.76	353.42	351.74	350.35	344.45
COLPAL	1994.45	2082.05	2038.25	2027.91	2000.88	1960.99	1950.65	1906.85
CROMPGREAV	191.00	195.85	193.43	192.85	190.48	189.15	188.58	186.15
DABUR	232.35	235.20	233.78	233.44	232.63	231.26	230.93	229.50
DISHTV	63.30	65.05	64.18	63.97	63.08	62.63	62.43	61.55
DIVISLAB	1727.75	1780.65	1754.20	1747.96	1742.02	1707.54	1701.30	1674.85
DLF	142.25	146.15	144.20	143.74	141.62	140.76	140.30	138.35
DRREDDY	3437.35	3497.40	3467.38	3460.29	3441.13	3414.41	3407.33	3377.30
EICHERMOT	14059.35	14868.35	14463.85	14368.39	13843.45	13750.31	13654.85	13250.35
EXIDEIND	161.75	165.25	163.50	163.09	162.25	160.41	160.00	158.25
FEDERALBNK	140.35	146.15	143.25	142.57	141.95	138.13	137.45	134.55
GAIL	489.75	510.20	499.98	497.56	486.00	481.94	479.53	469.30
GLENMARK	775.15	791.10	783.13	781.24	779.00	769.06	767.18	759.20
GMRINFRA	20.15	20.65	20.40	20.34	20.12	19.96	19.90	19.65
GODREJIND	299.15	306.95	303.05	302.13	297.15	296.17	295.25	291.35



GRASIM	3587.90	3654.20	3621.05	3613.23	3589.40	3562.57	3554.75	3521.60
HAVELLS	309.35	319.45	314.40	313.21	307.92	305.49	304.30	299.25
HCLTECH	1618.00	1659.70	1638.85	1633.93	1628.77	1602.07	1597.15	1576.30
HDFC	1128.65	1155.35	1142.00	1138.85	1124.05	1118.45	1115.30	1101.95
HDFCBANK	936.80	958.75	947.78	945.18	931.62	928.42	925.83	914.85
HDIL	88.55	92.00	90.28	89.87	88.47	87.23	86.83	85.10
HEROMOTOCO	2969.70	3025.55	2997.63	2991.03	2959.28	2948.37	2941.78	2913.85
HEXAWARE	221.90	228.30	225.10	224.34	222.87	219.46	218.70	215.50
HINDALCO	157.80	165.15	161.48	160.61	156.12	154.99	154.13	150.45
HINDPETRO	557.60	576.50	567.05	564.82	559.23	550.38	548.15	538.70
HINDUNILVR	758.65	767.05	762.85	761.86	759.32	755.44	754.45	750.25
HINDZINC	162.80	166.90	164.85	164.37	163.13	161.23	160.75	158.70
IBREALEST	81.20	86.65	83.93	83.28	80.22	79.12	78.48	75.75
ICICIBANK	1700.30	1715.00	1707.65	1705.92	1699.20	1694.68	1692.95	1685.60
IDBI	71.90	74.65	73.28	72.95	71.22	70.85	70.53	69.15
IDEA	162.95	165.15	164.05	163.79	163.42	162.11	161.85	160.75
IDFC	155.60	158.65	157.13	156.77	155.55	154.43	154.08	152.55
IFCI	38.75	39.75	39.25	39.13	38.68	38.37	38.25	37.75
IGL	436.10	456.55	446.33	443.91	434.32	428.29	425.88	415.65
INDIACEM	109.25	114.00	111.63	111.06	109.47	107.44	106.88	104.50
INDUSINDBK	733.75	749.65	741.70	739.82	729.95	727.68	725.80	717.85
INFY	4199.30	4233.50	4216.40	4212.36	4202.47	4186.24	4182.20	4165.10
IOB	58.20	59.40	58.80	58.66	58.10	57.74	57.60	57.00
IOC	357.15	372.10	364.63	362.86	352.77	351.44	349.68	342.20
IRB	269.10	275.20	272.15	271.43	267.70	266.77	266.05	263.00
ITC	369.45	372.95	371.20	370.79	369.48	368.11	367.70	365.95
JINDALSTEL	159.25	167.80	163.53	162.52	157.43	155.98	154.98	150.70
JISLJAEQS	82.70	84.95	83.83	83.56	82.88	81.84	81.58	80.45
JPASSOCIAT	34.70	38.15	36.43	36.02	33.75	33.38	32.98	31.25
JPOWER	14.45	15.65	15.05	14.91	14.28	13.99	13.85	13.25
JSWENERGY	76.30	78.25	77.28	77.04	75.95	75.56	75.33	74.35
JSWSTEEL	1244.85	1288.10	1266.48	1261.37	1235.87	1228.33	1223.23	1201.60
JUBLFOOD	1473.05	1535.10	1504.08	1496.75	1460.67	1449.35	1442.03	1411.00
JUSTDIAL	1493.55	1510.10	1501.83	1499.87	1495.67	1487.23	1485.28	1477.00
KOTAKBANK	1098.55	1123.75	1111.15	1108.18	1102.72	1088.92	1085.95	1073.35
KTKBANK	137.40	143.90	140.65	139.88	137.10	134.92	134.15	130.90
L&TFH	74.25	75.95	75.10	74.90	74.25	73.60	73.40	72.55
LICHSGFIN	422.15	441.50	431.83	429.54	419.60	414.76	412.48	402.80
LT	1624.85	1646.80	1635.83	1633.23	1624.27	1616.47	1613.88	1602.90
LUPIN	1453.95	1481.55	1467.75	1464.49	1452.12	1443.41	1440.15	1426.35
M&M	1257.70	1272.15	1264.93	1263.22	1255.08	1252.18	1250.48	1243.25
M&MFIN	320.50	332.95	326.73	325.26	322.88	315.74	314.28	308.05
MARUTI	3345.45	3378.75	3362.10	3358.17	3345.78	3332.73	3328.80	3312.15
MCLEODRUSS	243.70	249.40	246.55	245.88	245.17	241.52	240.85	238.00
MINDTREE	1128.10	1162.10	1145.10	1141.09	1134.70	1115.11	1111.10	1094.10
MOTHERSUMI	426.85	436.25	431.55	430.44	428.92	423.26	422.15	417.45
MRF	32528.35	32868.35	32698.35	32658.23	32529.45	32398.47	32358.35	32188.35
NHPC	20.65	21.05	20.85	20.80	20.58	20.50	20.45	20.25



NMDC	155.15	158.95	157.05	156.60	154.32	153.70	153.25	151.35
NTPC	143.95	147.60	145.78	145.34	143.20	142.56	142.13	140.30
OFSS	3321.95	3412.85	3367.40	3356.67	3310.95	3287.23	3276.50	3231.05
ONGC	393.40	404.40	398.90	397.60	390.73	389.20	387.90	382.40
ORIENTBANK	290.55	302.50	296.53	295.11	288.07	285.99	284.58	278.60
PETRONET	197.80	201.55	199.68	199.23	198.68	196.37	195.93	194.05
PFC	282.40	287.25	284.83	284.25	282.02	280.55	279.98	277.55
PNB	939.65	961.85	950.75	948.13	943.12	931.17	928.55	917.45
POWERGRID	144.55	147.15	145.85	145.54	144.82	143.56	143.25	141.95
PTC	93.75	96.75	95.25	94.90	94.05	92.60	92.25	90.75
RANBAXY	656.75	694.85	675.80	671.30	664.08	642.20	637.70	618.65
RCOM	103.30	106.95	105.13	104.69	103.15	101.91	101.48	99.65
RECLTD	305.55	314.30	309.93	308.89	303.57	302.21	301.18	296.80
RELCAPITAL	482.20	493.15	487.68	486.38	480.42	478.02	476.73	471.25
RELIANCE	975.95	987.40	981.68	980.32	976.73	971.58	970.23	964.50
RELINFRA	623.60	639.65	631.63	629.73	621.45	617.47	615.58	607.55
RPOWER	72.25	73.15	72.70	72.59	72.18	71.91	71.80	71.35
SAIL	86.05	94.40	90.23	89.24	83.77	82.86	81.88	77.70
SBIN	2801.35	2892.70	2847.03	2836.25	2783.93	2766.45	2755.68	2710.00
SIEMENS	931.60	977.85	954.73	949.27	919.32	913.93	908.48	885.35
SKSMICRO	361.35	369.30	365.33	364.39	361.10	358.31	357.38	353.40
SRTRANSFIN	1048.75	1085.40	1067.08	1062.75	1051.37	1034.75	1030.43	1012.10
SSLT	240.95	251.05	246.00	244.81	239.28	237.09	235.90	230.85
SUNPHARMA	887.85	926.85	907.35	902.75	896.28	872.95	868.35	848.85
SUNTV	317.85	329.10	323.48	322.15	320.73	313.55	312.23	306.60
SYNDIBANK	127.10	130.00	128.55	128.21	127.00	125.99	125.65	124.20
TATACHEM	427.05	437.50	432.28	431.04	426.17	423.06	421.83	416.60
TATACOMM	437.30	447.00	442.15	441.01	437.00	433.59	432.45	427.60
TATAGLOBAL	156.15	158.75	157.45	157.14	155.75	155.16	154.85	153.55
TATAMOTORS	525.40	541.35	533.38	531.49	528.15	519.31	517.43	509.45
TATAMTRDVR	323.80	329.20	326.50	325.86	324.53	321.74	321.10	318.40
TATAPOWER	89.10	93.10	91.10	90.63	88.07	87.57	87.10	85.10
TATASTEEL	480.65	497.35	489.00	487.03	477.92	474.27	472.30	463.95
TCS	2609.30	2648.70	2629.00	2624.35	2599.93	2594.25	2589.60	2569.90
TECHM	2645.30	2703.15	2674.23	2667.40	2655.75	2623.20	2616.38	2587.45
TITAN	375.55	383.55	379.55	378.61	377.18	372.49	371.55	367.55
TVSMOTOR	243.05	258.70	250.88	249.03	247.13	237.07	235.23	227.40
UBL	706.60	723.35	714.98	713.00	709.15	700.20	698.23	689.85
UCOBANK	88.15	91.45	89.80	89.41	87.28	86.89	86.50	84.85
ULTRACEMCO	2619.20	2669.25	2644.23	2638.32	2609.28	2600.08	2594.18	2569.15
UNIONBANK	218.00	224.50	221.25	220.48	217.83	215.52	214.75	211.50
UNITECH	21.00	22.50	21.75	21.57	20.70	20.43	20.25	19.50
UPL	363.50	372.80	368.15	367.05	362.33	359.95	358.85	354.20
VOLTAS	272.00	290.05	281.03	278.90	266.82	265.10	262.98	253.95
WIPRO	565.90	572.25	569.08	568.33	565.48	563.47	562.73	559.55
YESBANK	692.25	705.00	698.63	697.12	695.17	687.38	685.88	679.50
ZEEL	376.70	384.40	380.55	379.64	375.90	373.76	372.85	369.00



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