

**NIFTY VIEW**

After witnessing consolidation in previous session, the Nifty drifted downward and finished in red, closing tad below its crucial 7,750 mark. Sentiment on the street weakened as European shares reversed an early rebound and slipped again, resuming their month-long sell-off on mounting worries over the strength of the global economy and concerns about deflation in the euro zone. Sentiment took a hit after India’s trade deficit widened to more than double at \$14.25 billion in month of September as compared to \$6.12 billion in the same month previous year as exports grew marginally and imports continued to expand at higher pace. However, losses remained capped as Indirect tax collections grew by 5.8 percent to Rs 2.42 lakh crore during April-September period of current fiscal as compared to Rs 2.29 lakh crore during the same period of previous financial year. Meanwhile, some investors remained on the sidelines and refrained from any buying activity ahead of Maharashtra and Haryana assembly elections results.

**TREND:** Trend is down and can turn up if close will above 7874.

On daily chart, yesterday Nifty has given breakout of its lower arm of falling wedge pattern with above average volume. On weekly chart, Nifty has already given breakout of its higher top higher bottom formation as well as negative divergence on RSI also found. On Monthly chart, nifty made evening doji star and yesterday it gave close below doji’s low. So overall these price formations suggest weak movement. Upside resistances come at 7874-7910-7960 while downside supports come at 7700-7590.

Daily RSI facing resistance of its downward falling trend line and ADX also trading below 25 showing weaker movement.

Nifty likely to open positive following on global cues.



**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 7800 then expect a rise towards 7840-7860 Traders can trade long with stop loss of 7775. If Nifty Trades below open and 7745 then expect a decline towards 7700-7690 to be tested. For Short Trade the stop loss can be 7775.

As on 17/10/2014 8:50 AM

Indian Markets		
SENSEX	25,999	-1.35%
NIFTY	7,748	-1.49%
SGX Nifty*	7,808	0.65%

Global Indices		
Dow Jones	16,117	-0.15%
Nasdaq	4,217	0.05%
FTSE	6,196	-0.25%
DAX	8,583	0.13%
Straits Times	3,156	0.05%
Nikkei 225	14,667	-0.49%
Hang Seng	22,973	0.32%

Commodities		
Gold	27,456	0.74%
Silver	38,882	0.30%
Naturalgas	235	-0.21%
Crudeoil	5,114	-0.16%

Currency		
Dollar / Rupee	61.84	0.70%
Euro / Rupee	79.02	-0.22%
Pound / Rupee	99.28	-0.20%

Volumes Rs.mn		
Cash BSE	27,314	-15.34
Cash NSE	173,996	10.45

FII Activities Rs.Cr.		
Purchase	Sale	Net
4857.08	4,214	642.86

MF Activities Rs.Cr.		
Purchase	Sale	Net
6492.5	3,838	2654.5

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
PETRONET	184.60	2.39	7.00	188.98

**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
DLF	110.60	4.79	-13.00	118.80
BPCL	666.90	1.17	-6.00	678.75
NMDC	157.65	2.60	-5.00	161.40
COALINDIA	349.15	0.97	-3.00	354.18

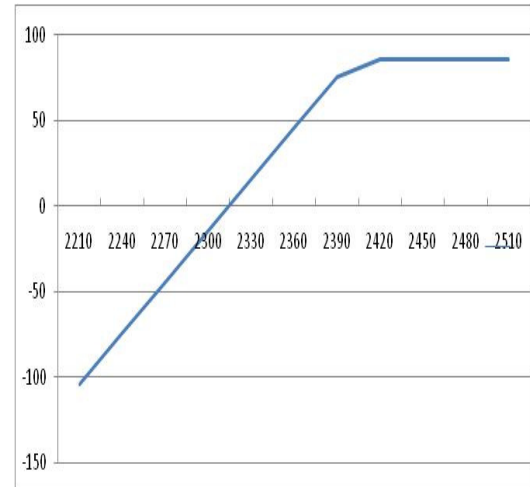
**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
ULTRACEMCO	2329.25	-6.23	11.00	2244.63
M&M	1225.15	-4.70	9.00	1191.43
BAJAJ-AUTO	2375.70	-1.42	9.00	2330.20
TATASTEEL	441.25	-4.23	7.00	426.08
IDEA	147.85	-4.04	7.00	142.33

**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
HDIL	74.50	-0.60	-10.00	72.75
KOTAKBANK	992.05	-3.00	-9.00	979.48
BIOCON	465.45	-2.83	-7.00	452.73
ASHOKLEY	42.65	-5.02	-7.00	41.08
YESBANK	582.20	-0.25	-7.00	571.25

**STRATEGY CORNER**



**View - Bullish (TECHM)**

Pay off/Lot : Max. Profit of 10750.00

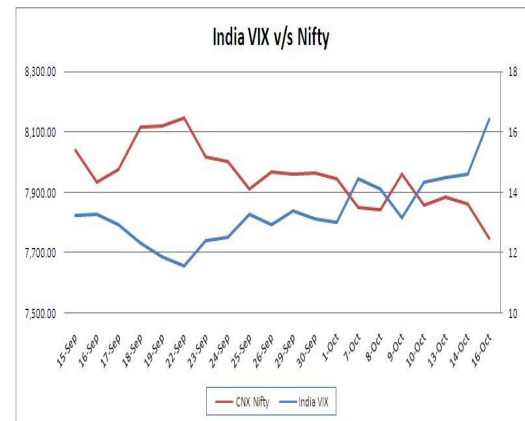
Max. Loss of 1750.00 @ SL Level 2300.00

Expiry Date - 30th Oct-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Oct	Fut	2370.00	2298.00
S	2400	Oct	Call	-56.00	-27.80

The VIX increased by 12.61% and reached to 16.43, The Nifty decreased by 115.80 points or 1.47% to settle at 7,748.20. Nifty October 2014 futures closed at 7778.10 on Thursday at a premium of 29.90 points. While Nifty November 2014 futures ended at 7823.35 at a premium of 75.15 points. Nifty October futures saw contraction of 0.27 mn units, taking the total outstanding OI to 14.44 mn units.

The Nifty PCR finally stood at 0.92. The top five scripts with highest PCR on OI were SAIL 0.98, PNB 0.97, Kotak Bank 0.89, Gail 0.85 and Infy 0.82.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	15574.00	15954.00	15764.00	15719.16	15651.33	15428.84	15384.00	15194.00
NIFTY	7778.10	7940.20	7859.15	7840.02	7818.13	7716.18	7697.05	7616.00
ABIRLANUVO	1598.05	1685.05	1641.55	1631.28	1618.35	1564.82	1554.55	1511.05
ACC	1377.70	1406.55	1392.13	1388.72	1382.88	1366.68	1363.28	1348.85
ADANIEMT	444.55	456.55	450.55	449.13	446.18	439.97	438.55	432.55
ADANIPOWER	253.95	265.25	259.60	258.27	256.48	249.63	248.30	242.65
ADANIPOWER	42.30	44.50	43.40	43.14	42.83	41.46	41.20	40.10
ALBK	99.50	104.95	102.23	101.58	100.98	97.42	96.78	94.05
AMBUJACEM	205.95	211.90	208.93	208.22	206.73	203.68	202.98	200.00
ANDHRABANK	68.10	71.40	69.75	69.36	68.83	66.84	66.45	64.80
APOLLOHOSP	1029.25	1099.20	1064.23	1055.97	1046.43	1002.53	994.28	959.30
APOLLOTYRE	206.65	221.20	213.93	212.21	210.53	201.09	199.38	192.10
ARVIND	269.20	290.85	280.03	277.47	273.85	260.93	258.38	247.55
ASHOKLEY	42.65	45.80	44.23	43.85	43.20	41.45	41.08	39.50
ASIANPAINT	628.70	655.20	641.95	638.82	635.30	618.58	615.45	602.20
AUROPHARMA	899.40	955.60	927.50	920.87	910.93	877.93	871.30	843.20
AXISBANK	393.50	406.15	399.83	398.33	395.62	388.67	387.18	380.85
BAJAJ-AUTO	2375.70	2466.70	2421.20	2410.46	2396.23	2340.94	2330.20	2284.70
BANKBARODA	869.45	894.20	881.83	878.90	874.77	860.00	857.08	844.70
BANKINDIA	249.30	260.90	255.10	253.73	252.33	244.87	243.50	237.70
BATAINDIA	1232.20	1305.00	1268.60	1260.01	1248.47	1204.39	1195.80	1159.40
BHARATFORG	743.80	791.20	767.50	761.91	754.80	725.69	720.10	696.40
BHARTIARTL	389.00	405.85	397.43	395.44	392.42	382.56	380.58	372.15
BHEL	217.35	228.85	223.10	221.74	220.22	212.96	211.60	205.85
BIOCON	465.45	490.90	478.18	475.17	469.87	455.73	452.73	440.00
BPCL	666.90	690.60	678.75	675.95	669.47	657.85	655.05	643.20
CAIRN	274.75	282.70	278.73	277.79	276.67	271.71	270.78	266.80
CANBK	370.30	387.35	378.83	376.81	373.05	363.79	361.78	353.25
CENTURYTEX	504.00	542.85	523.43	518.84	514.32	489.16	484.58	465.15
CESC	690.80	726.70	708.75	704.51	699.03	677.09	672.85	654.90
CIPLA	581.75	599.35	590.55	588.47	585.12	575.03	572.95	564.15
COALINDIA	349.15	359.20	354.18	352.99	347.53	345.31	344.13	339.10
COLPAL	1712.20	1769.20	1740.70	1733.97	1716.40	1690.43	1683.70	1655.20
CROMPGREAV	188.95	209.55	199.25	196.82	194.42	181.08	178.65	168.35
DABUR	208.50	215.35	211.93	211.12	210.18	205.88	205.08	201.65
DISHTV	53.90	55.80	54.85	54.63	54.13	53.17	52.95	52.00
DIVISLAB	1710.45	1776.45	1743.45	1735.66	1728.15	1685.24	1677.45	1644.45
DLF	110.60	127.00	118.80	116.86	108.67	104.34	102.40	94.20
DRREDDY	2920.55	2990.40	2955.48	2947.23	2933.53	2893.87	2885.63	2850.70
EICHERMOT	11018.60	11658.75	11338.68	11263.14	11132.78	10774.06	10698.53	10378.45
EXIDEIND	166.75	175.85	171.30	170.23	168.22	163.27	162.20	157.65
FEDERALBNK	132.15	141.65	136.90	135.78	134.38	128.52	127.40	122.65
GAIL	451.60	465.20	458.40	456.80	452.47	446.40	444.80	438.00
GLENMARK	722.95	754.45	738.70	734.98	729.48	710.92	707.20	691.45
GMRINFRA	20.55	22.60	21.58	21.33	20.87	19.77	19.53	18.50
GODREJIND	282.45	296.85	289.65	287.95	286.22	276.95	275.25	268.05



GRASIM	3248.05	3411.00	3329.53	3310.30	3295.03	3185.80	3166.58	3085.10
HAVELLS	258.80	270.00	264.40	263.08	260.67	254.52	253.20	247.60
HCLTECH	1662.60	1753.10	1707.85	1697.17	1686.63	1628.03	1617.35	1572.10
HDFC	986.25	1017.25	1001.75	998.09	993.08	974.41	970.75	955.25
HDFCBANK	862.90	883.20	873.05	870.65	866.40	855.15	852.75	842.60
HDIL	74.50	78.00	76.25	75.84	74.83	73.16	72.75	71.00
HEROMOTOCO	2799.60	2993.85	2896.73	2873.80	2815.45	2725.40	2702.48	2605.35
HEXAWARE	176.40	191.00	183.70	181.98	179.07	170.82	169.10	161.80
HINDALCO	143.20	152.15	147.68	146.62	145.45	139.78	138.73	134.25
HINDPETRO	497.90	524.60	511.25	508.10	503.87	487.70	484.55	471.20
HINDUNILVR	733.85	757.80	745.83	743.00	735.27	724.70	721.88	709.90
HINDZINC	158.05	161.10	159.58	159.22	158.17	156.88	156.53	155.00
IBREALEST	66.15	67.35	66.75	66.61	66.32	65.69	65.55	64.95
ICICIBANK	1463.20	1504.70	1483.95	1479.05	1470.40	1447.35	1442.45	1421.70
IDBI	60.20	62.65	61.43	61.14	60.92	59.26	58.98	57.75
IDEA	147.85	158.90	153.38	152.07	150.30	143.63	142.33	136.80
IDFC	136.60	141.65	139.13	138.53	137.28	134.67	134.08	131.55
IFCI	32.55	34.40	33.48	33.26	32.93	31.84	31.63	30.70
IGL	419.95	429.40	424.68	423.56	421.13	416.34	415.23	410.50
INDIACEM	103.35	110.00	106.68	105.89	104.90	100.81	100.03	96.70
INDUSINDBK	646.85	665.60	656.23	654.01	650.23	639.69	637.48	628.10
INFY	3886.15	3957.90	3922.03	3913.56	3901.67	3858.74	3850.28	3814.40
IOB	57.35	60.60	58.98	58.59	58.23	56.11	55.73	54.10
IOC	361.20	383.50	372.35	369.72	365.97	352.68	350.05	338.90
IRB	227.85	239.85	233.85	232.43	231.08	223.27	221.85	215.85
ITC	354.15	364.25	359.20	358.01	351.32	350.29	349.10	344.05
JINDALSTEL	151.95	160.55	156.25	155.24	154.25	148.66	147.65	143.35
JISLAEQS	77.20	81.55	79.38	78.86	78.38	75.54	75.03	72.85
JPASSOCIAT	28.80	30.55	29.68	29.47	29.15	28.13	27.93	27.05
JPOWER	11.90	12.60	12.25	12.17	12.07	11.63	11.55	11.20
JSWENERGY	69.45	74.05	71.75	71.21	70.55	67.69	67.15	64.85
JSWSTEEL	1094.40	1168.20	1131.30	1122.59	1109.37	1066.21	1057.50	1020.60
JUBLFOOD	1223.50	1259.55	1241.53	1237.27	1221.58	1209.73	1205.48	1187.45
JUSTDIAL	1639.00	1669.00	1654.00	1650.46	1641.67	1627.54	1624.00	1609.00
KOTAKBANK	992.05	1017.20	1004.63	1001.66	995.67	982.44	979.48	966.90
KTKBANK	111.35	117.75	114.55	113.79	112.98	108.91	108.15	104.95
L&TFH	65.45	67.30	66.38	66.16	65.87	64.74	64.53	63.60
LICHSGFIN	327.35	339.95	333.65	332.16	329.32	322.54	321.05	314.75
LT	1427.80	1452.40	1440.10	1437.20	1432.93	1418.40	1415.50	1403.20
LUPIN	1323.65	1362.30	1342.98	1338.41	1329.67	1308.89	1304.33	1285.00
M&M	1225.15	1292.60	1258.88	1250.92	1241.90	1199.38	1191.43	1157.70
M&MFIN	277.25	283.25	280.25	279.54	278.45	274.96	274.25	271.25
MARUTI	2938.20	3010.10	2974.15	2965.67	2945.37	2910.73	2902.25	2866.30
MCLEODRUSS	250.25	277.00	263.63	260.47	253.83	240.03	236.88	223.50
MINDTREE	995.60	1063.90	1029.75	1021.69	1014.17	969.51	961.45	927.30
MOTHERSUMI	363.15	382.65	372.90	370.60	367.55	355.70	353.40	343.65
MRF	30450.40	32568.80	31509.60	31259.63	31029.60	29641.17	29391.20	28332.00
NHPC	19.10	19.75	19.43	19.35	19.25	18.85	18.78	18.45



NMDC	157.65	165.15	161.40	160.52	156.65	154.79	153.90	150.15
NTPC	138.85	142.65	140.75	140.30	139.65	137.40	136.95	135.05
OFSS	3218.35	3272.15	3245.25	3238.90	3214.85	3197.80	3191.45	3164.55
ONGC	397.45	411.45	404.45	402.80	400.82	392.10	390.45	383.45
ORIENTBANK	235.05	250.30	242.68	240.88	238.43	229.22	227.43	219.80
PETRONET	184.60	193.35	188.98	187.94	182.65	181.26	180.23	175.85
PFC	243.35	254.05	248.70	247.44	246.15	239.26	238.00	232.65
PNB	916.05	938.40	927.23	924.59	922.17	907.51	904.88	893.70
POWERGRID	134.15	137.45	135.80	135.41	134.52	132.89	132.50	130.85
PTC	81.35	84.60	82.98	82.59	81.90	80.11	79.73	78.10
RANBAXY	591.70	610.80	601.25	599.00	596.07	584.40	582.15	572.60
RCOM	99.10	104.70	101.90	101.24	100.43	96.96	96.30	93.50
RECLTD	254.10	265.85	259.98	258.59	257.05	249.61	248.23	242.35
RELCAPITAL	436.95	466.05	451.50	448.07	443.52	425.83	422.40	407.85
RELIANCE	936.35	964.05	950.20	946.93	944.02	925.77	922.50	908.65
RELINFRA	547.35	585.55	566.45	561.94	557.18	532.76	528.25	509.15
RPOWER	68.95	71.65	70.30	69.98	69.58	67.92	67.60	66.25
SAIL	74.90	78.90	76.90	76.43	75.93	73.37	72.90	70.90
SBIN	2477.80	2574.70	2526.25	2514.82	2501.63	2440.78	2429.35	2380.90
SIEMENS	781.50	833.50	807.50	801.36	792.50	761.64	755.50	729.50
SKSMICRO	282.55	300.65	291.60	289.46	287.42	275.64	273.50	264.45
SRTRANSFIN	877.55	936.30	906.93	899.99	886.93	855.11	848.18	818.80
SSLT	240.20	250.85	245.53	244.27	242.52	236.13	234.88	229.55
SUNPHARMA	799.10	818.90	809.00	806.66	803.10	791.54	789.20	779.30
SUNTV	307.40	317.85	312.63	311.39	308.35	303.41	302.18	296.95
SYNDIBANK	112.00	118.55	115.28	114.50	113.38	109.50	108.73	105.45
TATACHEM	388.55	408.55	398.55	396.19	393.32	380.91	378.55	368.55
TATACOMM	363.00	398.40	380.70	376.52	367.80	349.48	345.30	327.60
TATAGLOBAL	152.45	159.65	156.05	155.20	154.02	149.70	148.85	145.25
TATAMOTORS	485.35	503.75	494.55	492.38	490.15	478.32	476.15	466.95
TATAMTRDVR	305.40	327.05	316.23	313.67	310.52	297.13	294.58	283.75
TATAPOWER	84.05	86.75	85.40	85.08	84.62	83.02	82.70	81.35
TATASTEEL	441.25	471.60	456.43	452.84	449.47	429.66	426.08	410.90
TCS	2680.85	2768.35	2724.60	2714.28	2700.45	2647.43	2637.10	2593.35
TECHM	2305.45	2413.45	2359.45	2346.71	2329.15	2264.19	2251.45	2197.45
TITAN	369.60	396.05	382.83	379.70	376.02	359.50	356.38	343.15
TVSMOTOR	224.30	229.85	227.08	226.42	225.25	222.18	221.53	218.75
UBL	637.15	727.20	682.18	671.55	654.67	602.75	592.13	547.10
UCOBANK	76.50	80.85	78.68	78.16	77.55	74.84	74.33	72.15
ULTRACEMCO	2329.25	2498.50	2413.88	2393.90	2373.87	2264.60	2244.63	2160.00
UNIONBANK	206.90	216.95	211.93	210.74	209.25	203.06	201.88	196.85
UNITECH	17.40	18.60	18.00	17.86	17.67	16.94	16.80	16.20
UPL	320.95	351.30	336.13	332.54	327.47	309.36	305.78	290.60
VOLTAS	220.80	236.35	228.58	226.74	224.78	214.86	213.03	205.25
WIPRO	575.00	594.40	584.70	582.41	576.63	567.59	565.30	555.60
YESBANK	582.20	604.10	593.15	590.57	585.43	573.83	571.25	560.30
ZEEL	313.20	326.20	319.70	318.17	314.73	308.23	306.70	300.20



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