

**NIFTY VIEW**

After witnessing defeat in previous session, Nifty heaved a sigh of relief garnering a marginal gain due to recovery in European stocks as well as US index futures. European stock markets turned positive with better-than-expected Chinese trade data lifting mining shares. Back home, some support also came after RBI Governor Raghuram Rajan exuded optimism that the country will be solidly in the 5% growth bracket during the course of this fiscal and accelerate further in the next financial year. However, gains remained capped on report that FPI sold shares worth a net Rs 720 cr on October 10, 2014. Furthermore, weak IIP data for the month of August came in substantially below expectation at a mere 0.4% also weighed on market sentiment.

**TREND:** Trend is down and can turn up if close will above 7916.

On daily chart, Nifty has been trading in a falling wedge pattern since last many days, yesterday nifty has taken support of its lower arm of pattern at level 7790 and gave bounce back so today Nifty could touch to level of 7935 which is upper arm resistance. Any close above 7935 could lead to further upside movement for the level of 7965-7980-8060, while down side 7790 is strong support

Daily RSI also facing resistance of its downward falling trend line as shown in the chart.

Nifty likely to open positive following on global cues.



As on 14/10/2014 8:50 AM

Indian Markets		
SENSEX	26,384	0.33%
NIFTY	7,884	0.31%
SGX Nifty*	7,946	0.46%

Global Indices		
Dow Jones	16,321	-1.37%
Nasdaq	4,214	-1.49%
FTSE	6,366	0.41%
DAX	8,812	0.27%
Straits Times	3,208	0.19%
Nikkei 225	15,079	-1.47%
Hang Seng	23,333	0.81%

Commodities		
Gold	26,972	0.03%
Silver	38,336	-0.46%
Naturalgas	238	0.76%
Crudeoil	5,219	-1.25%

Currency		
Dollar / Rupee	61.10	-0.41%
Euro / Rupee	77.62	-0.21%
Pound / Rupee	98.03	-0.07%

Volumes Rs.mn		
Cash BSE	24,267	-20.58
Cash NSE	133,892	-15.56

FII Activities Rs.Cr.		
Purchase	Sale	Net
4201.8	3,310	891.67

MF Activities Rs.Cr.		
Purchase	Sale	Net
8186.6	4,867	3319.7

\*Sources- Bloomberg, Moneycontrol, Zeebusiness

**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 7920 then expect a rise towards 7960-7970 Traders can trade long with stop loss of 7898. If Nifty Trades below open and 7885 then expect a decline towards 7855-7840 to be tested. For Short Trade the stop loss can be 7912.



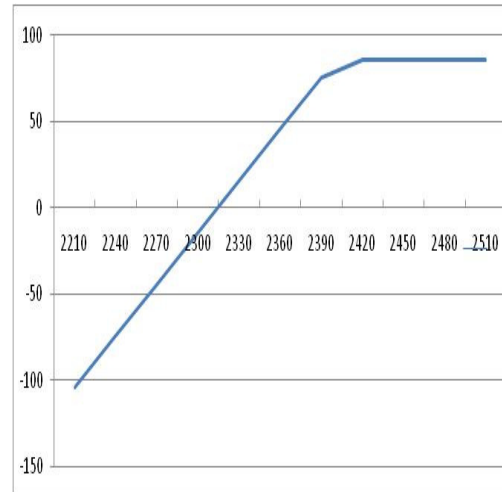
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
FEDERALBNK	136.50	5.65	15.00	141.33
INDUSINDBK	640.30	2.45	15.00	653.28
UNIONBANK	207.35	3.88	11.00	211.30
GLENMARK	725.60	1.39	9.00	743.75
EICHERMOT	11350.00	0.21	7.00	11592.43

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
KOTAKBANK	1011.00	0.29	-5.00	1023.80
TATASTEEL	459.50	2.16	-3.00	469.95

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
M&M	1276.00	-3.71	17.00	1250.43
CESC	715.10	-2.79	13.00	704.93
DIVISLAB	1745.00	-1.61	8.00	1691.00
HDIL	79.25	-2.04	8.00	77.80
JUSTDIAL	1650.00	-1.29	8.00	1633.75

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below

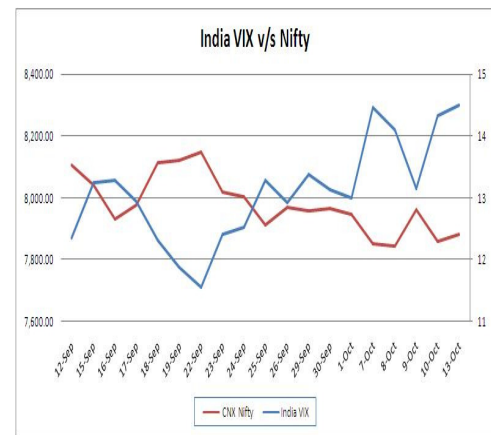
**STRATEGY CORNER**



View - Bullish (TECHM)					
Pay off/Lot : Max. Profit of 10750.00					
Max. Loss of 1750.00 @ SL Level 2300.00					
Expiry Date - 30th Oct-14					
B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Oct	Fut	2370.00	2370.00
S	2400	Oct	Call	-56.00	-56.00

The VIX increased by 1.19% and reached to 14.50, The Nifty increased by 24.30 points or 0.31% to settle at 7,884.25. Nifty October 2014 futures closed at 7911.40 on Monday at a premium of 27.15 points. While Nifty November 2014 futures ended at 7961.35 at a premium of 77.10 points. Nifty October futures saw contraction of 0.60 mn units, taking the total outstanding OI to 14.82 mn units.

The Nifty PCR finally stood at 1.03. The top five scripts with highest PCR on OI were Bajaj-Auto 1.09, Infy 0.90, Kotak Bank 0.86, PNB 0.86 and CanBank 0.76.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	15711.20	16120.20	15915.70	15867.44	15600.07	15554.96	15506.70	15302.20
NIFTY	7911.40	8023.95	7967.68	7954.39	7886.22	7868.41	7855.13	7798.85
ABIRLANUVO	1621.45	1646.95	1634.20	1631.19	1621.65	1611.71	1608.70	1595.95
ACC	1393.40	1422.90	1408.15	1404.67	1391.63	1382.13	1378.65	1363.90
ADANIENT	463.45	472.95	468.20	467.08	460.98	459.82	458.70	453.95
ADANIPOWER	261.90	273.50	267.70	266.33	260.03	257.47	256.10	250.30
ADANIPOWER	43.60	45.30	44.45	44.25	43.23	42.95	42.75	41.90
ALBK	102.45	106.40	104.43	103.96	101.57	100.94	100.48	98.50
AMBUJACEM	209.95	214.15	212.05	211.55	209.72	208.35	207.85	205.75
ANDHRABANK	68.10	70.75	69.43	69.11	67.38	67.09	66.78	65.45
APOLLOHOSP	1071.35	1119.30	1095.33	1089.67	1059.80	1053.03	1047.38	1023.40
APOLLOTYRE	222.20	226.90	224.55	224.00	221.83	220.40	219.85	217.50
ARVIND	283.75	296.00	289.88	288.43	280.80	279.07	277.63	271.50
ASHOKLEY	44.70	46.75	45.73	45.48	44.28	43.92	43.68	42.65
ASIANPAINT	658.15	672.20	665.18	663.52	659.00	652.78	651.13	644.10
AUROPHARMA	945.35	978.00	961.68	957.82	943.90	932.88	929.03	912.70
AXISBANK	387.55	403.20	395.38	393.53	383.47	381.57	379.73	371.90
BAJAJ-AUTO	2358.90	2395.85	2377.38	2373.01	2355.18	2344.79	2340.43	2321.95
BANKBARODA	870.60	891.50	881.05	878.58	867.17	862.62	860.15	849.70
BANKINDIA	248.10	261.85	254.98	253.35	244.12	242.85	241.23	234.35
BATAINDIA	1307.65	1352.15	1329.90	1324.65	1298.38	1290.65	1285.40	1263.15
BHARATFORG	773.95	839.75	806.85	799.09	757.92	748.81	741.05	708.15
BHARTIARTL	393.95	408.45	401.20	399.49	390.22	388.41	386.70	379.45
BHEL	217.25	222.00	219.63	219.06	217.43	215.44	214.88	212.50
BIOCON	476.65	488.55	482.60	481.20	476.92	472.10	470.70	464.75
BPCL	674.45	690.15	682.30	680.45	673.52	668.45	666.60	658.75
CAIRN	291.10	302.95	297.03	295.63	287.82	286.57	285.18	279.25
CANBK	375.50	393.30	384.40	382.30	372.37	368.70	366.60	357.70
CENTURYTEX	539.55	560.60	550.08	547.59	534.00	531.51	529.03	518.50
CESC	715.45	736.50	725.98	723.49	716.83	707.41	704.93	694.40
CIPLA	579.55	596.50	588.03	586.02	584.20	573.08	571.08	562.60
COALINDIA	343.15	355.90	349.53	348.02	340.13	338.28	336.78	330.40
COLPAL	1702.10	1724.15	1713.13	1710.52	1705.05	1693.68	1691.08	1680.05
CROMPGREAV	205.95	214.70	210.33	209.29	204.57	202.61	201.58	197.20
DABUR	212.15	217.40	214.78	214.16	212.87	210.14	209.53	206.90
DISHTV	55.15	56.40	55.78	55.63	54.80	54.67	54.53	53.90
DIVISLAB	1731.55	1812.65	1772.10	1762.53	1731.98	1700.57	1691.00	1650.45
DLF	147.45	154.70	151.08	150.22	148.03	144.68	143.83	140.20
DRREDDY	2957.90	3016.40	2987.15	2980.25	2963.13	2935.55	2928.65	2899.40
EICHERMOT	11335.10	11849.75	11592.43	11531.70	11240.82	11138.50	11077.78	10820.45
EXIDEIND	171.35	176.70	174.03	173.39	170.10	169.31	168.68	166.00
FEDERALBNK	136.50	146.15	141.33	140.19	133.62	132.81	131.68	126.85
GAIL	445.05	451.55	448.30	447.53	443.52	442.57	441.80	438.55
GLENMARK	727.80	759.70	743.75	739.99	723.23	715.61	711.85	695.90
GMRINFRA	22.05	22.90	22.48	22.37	21.90	21.73	21.63	21.20
GODREJIND	294.10	302.70	298.40	297.39	292.83	290.81	289.80	285.50



GRASIM	3436.90	3498.90	3467.90	3460.58	3423.63	3413.22	3405.90	3374.90
HAVELLS	268.95	274.75	271.85	271.17	268.32	266.73	266.05	263.15
HCLTECH	1755.00	1799.95	1777.48	1772.17	1749.35	1737.83	1732.53	1710.05
HDFC	1022.05	1048.60	1035.33	1032.19	1016.20	1011.91	1008.78	995.50
HDFCBANK	880.00	901.75	890.88	888.31	873.72	871.69	869.13	858.25
HDIL	79.05	81.55	80.30	80.01	79.12	78.10	77.80	76.55
HEROMOTOCO	2875.15	2967.75	2921.45	2910.52	2859.45	2839.78	2828.85	2782.55
HEXAWARE	190.35	196.75	193.55	192.79	190.45	187.91	187.15	183.95
HINDALCO	151.80	156.60	154.20	153.63	150.83	149.97	149.40	147.00
HINDPETRO	511.75	526.55	519.15	517.40	510.25	506.10	504.35	496.95
HINDUNILVR	719.20	730.35	724.78	723.46	719.52	714.94	713.63	708.05
HINDZINC	159.20	165.90	162.55	161.76	157.63	156.64	155.85	152.50
IBREALEST	66.70	68.70	67.70	67.46	66.90	65.94	65.70	64.70
ICICIBANK	1479.40	1519.65	1499.53	1494.78	1468.22	1464.02	1459.28	1439.15
IDBI	61.55	63.05	62.30	62.12	61.28	60.98	60.80	60.05
IDEA	157.20	163.85	160.53	159.74	156.12	154.66	153.88	150.55
IDFC	140.55	143.40	141.98	141.64	139.90	139.46	139.13	137.70
IFCI	34.20	35.20	34.70	34.58	34.03	33.82	33.70	33.20
IGL	424.90	431.15	428.03	427.29	423.52	422.51	421.78	418.65
INDIACEM	109.20	112.55	110.88	110.48	108.62	107.92	107.53	105.85
INDUSINDBK	638.85	667.70	653.28	649.87	637.47	627.83	624.43	610.00
INFY	3921.35	4015.60	3968.48	3957.35	3917.03	3885.35	3874.23	3827.10
IOB	58.50	60.50	59.50	59.26	58.03	57.74	57.50	56.50
IOC	381.05	401.10	391.08	388.71	377.83	373.39	371.03	361.00
IRB	232.70	241.30	237.00	235.99	230.57	229.41	228.40	224.10
ITC	352.50	359.50	356.00	355.17	351.83	349.83	349.00	345.50
JINDALSTEL	159.80	172.35	166.08	164.59	157.55	155.01	153.53	147.25
JISLJAEQS	81.15	85.50	83.33	82.81	79.90	79.49	78.98	76.80
JPASSOCIAT	30.50	32.95	31.73	31.44	29.88	29.56	29.28	28.05
JPOWER	12.75	13.40	13.08	13.00	12.60	12.50	12.43	12.10
JSWENERGY	74.15	77.40	75.78	75.39	73.53	72.91	72.53	70.90
JSWSTEEL	1147.40	1176.50	1161.95	1158.52	1144.33	1136.28	1132.85	1118.30
JUBLFOOD	1231.80	1258.00	1244.90	1241.81	1227.73	1221.79	1218.70	1205.60
JUSTDIAL	1651.80	1687.90	1669.85	1665.59	1653.90	1638.01	1633.75	1615.70
KOTAKBANK	1012.50	1035.10	1023.80	1021.13	1007.03	1003.87	1001.20	989.90
KTKBANK	113.45	116.85	115.15	114.75	112.68	112.15	111.75	110.05
L&TFH	66.05	66.95	66.50	66.39	65.95	65.71	65.60	65.15
LICHSGFIN	321.65	334.80	328.23	326.67	318.83	316.63	315.08	308.50
LT	1454.35	1479.30	1466.83	1463.88	1451.57	1444.82	1441.88	1429.40
LUPIN	1336.40	1384.65	1360.53	1354.83	1344.55	1317.97	1312.28	1288.15
M&M	1276.65	1329.10	1302.88	1296.69	1289.83	1256.61	1250.43	1224.20
M&MFIN	283.95	288.10	286.03	285.54	284.37	282.36	281.88	279.80
MARUTI	2981.40	3038.15	3009.78	3003.08	2966.88	2959.72	2953.03	2924.65
MCLEODRUSS	271.45	275.85	273.65	273.13	271.72	269.77	269.25	267.05
MINDTREE	1061.15	1084.15	1072.65	1069.94	1064.72	1052.36	1049.65	1038.15
MOTHERSUMI	385.70	417.70	401.70	397.92	376.00	373.48	369.70	353.70
MRF	31815.50	32149.50	31982.50	31943.09	31800.50	31687.91	31648.50	31481.50
NHPC	19.20	19.45	19.33	19.30	19.22	19.10	19.08	18.95



NMDC	156.40	163.00	159.70	158.92	154.47	153.88	153.10	149.80
NTPC	141.05	144.40	142.73	142.33	140.87	139.77	139.38	137.70
OFSS	3291.55	3384.50	3338.03	3327.06	3312.17	3256.04	3245.08	3198.60
ONGC	408.15	417.70	412.93	411.80	405.93	404.50	403.38	398.60
ORIENTBANK	234.35	244.85	239.60	238.36	231.48	230.34	229.10	223.85
PETRONET	180.10	185.05	182.58	181.99	179.05	178.21	177.63	175.15
PFC	241.45	250.50	245.98	244.91	240.20	237.99	236.93	232.40
PNB	920.65	957.20	938.93	934.61	910.60	906.69	902.38	884.10
POWERGRID	135.60	137.25	136.43	136.23	135.62	134.97	134.78	133.95
PTC	84.30	87.75	86.03	85.62	83.32	82.98	82.58	80.85
RANBAXY	600.00	620.25	610.13	607.74	604.12	592.26	589.88	579.75
RCOM	102.65	104.90	103.78	103.51	102.53	101.79	101.53	100.40
RECLTD	251.75	260.05	255.90	254.92	250.02	248.58	247.60	243.45
RELCAPITAL	455.00	478.60	466.80	464.02	449.60	445.98	443.20	431.40
RELIANCE	961.35	977.00	969.18	967.33	960.33	955.37	953.53	945.70
RELINFRA	586.60	607.25	596.93	594.49	583.85	578.71	576.28	565.95
RPOWER	72.05	73.55	72.80	72.62	71.85	71.48	71.30	70.55
SAIL	74.20	78.10	76.15	75.69	73.07	72.71	72.25	70.30
SBIN	2495.10	2561.65	2528.38	2520.52	2478.75	2469.68	2461.83	2428.55
SIEMENS	825.70	850.55	838.13	835.19	820.22	816.21	813.28	800.85
SKSMICRO	299.10	311.25	305.18	303.74	296.05	294.46	293.03	286.95
SRTRANSFIN	879.65	900.55	890.10	887.63	874.22	871.67	869.20	858.75
SSLT	251.25	258.70	254.98	254.10	249.80	248.40	247.53	243.80
SUNPHARMA	808.20	833.55	820.88	817.88	813.88	798.52	795.53	782.85
SUNTV	328.15	336.55	332.35	331.36	329.92	324.94	323.95	319.75
SYNDIBANK	114.90	119.10	117.00	116.50	114.03	113.30	112.80	110.70
TATACHEM	388.60	394.20	391.40	390.74	388.33	386.46	385.80	383.00
TATACOMM	377.20	382.70	379.95	379.30	375.90	375.10	374.45	371.70
TATAGLOBAL	158.45	160.90	159.68	159.39	158.73	157.51	157.23	156.00
TATAMOTORS	497.75	515.65	506.70	504.59	493.28	490.91	488.80	479.85
TATAMTRDVR	323.20	334.80	329.00	327.63	321.60	318.77	317.40	311.60
TATAPOWER	85.35	88.90	87.13	86.71	84.27	83.99	83.58	81.80
TATASTEEL	460.05	479.85	469.95	467.61	454.65	452.49	450.15	440.25
TCS	2725.40	2784.20	2754.80	2747.86	2711.53	2702.94	2696.00	2666.60
TECHM	2377.00	2435.65	2406.33	2399.40	2369.35	2354.60	2347.68	2318.35
TITAN	396.50	402.20	399.35	398.68	396.53	394.32	393.65	390.80
TVSMOTOR	224.25	228.45	226.35	225.85	223.68	222.65	222.15	220.05
UBL	707.30	717.60	712.45	711.23	704.57	703.37	702.15	697.00
UCOBANK	80.10	82.40	81.25	80.98	79.70	79.22	78.95	77.80
ULTRACEMCO	2496.45	2544.70	2520.58	2514.88	2485.33	2478.02	2472.33	2448.20
UNIONBANK	206.25	216.35	211.30	210.11	203.68	202.39	201.20	196.15
UNITECH	18.55	19.60	19.08	18.95	18.67	18.15	18.03	17.50
UPL	336.45	347.50	341.98	340.67	333.50	332.23	330.93	325.40
VOLTAS	238.05	257.60	247.83	245.52	232.70	230.58	228.28	218.50
WIPRO	588.10	608.85	598.48	596.03	582.42	580.17	577.73	567.35
YESBANK	580.20	600.90	590.55	588.11	575.43	572.29	569.85	559.50
ZEEL	317.55	324.45	321.00	320.19	316.75	314.91	314.10	310.65



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