

NIFTY VIEW

The sentiments were pessimistic from early trades after the OECD lowered India’s GDP growth forecast to 5.4% for this year from 5.7% projected earlier in September. Besides, Credit rating agency, Moody’s Investor Service statement that the asset quality of state owned banks would continue to be burdened by weak financial health of Indian corporate, too weighed on the sentiment. However, losses remained capped as Finance Minister Arun Jaitley promised reforms in labour, land acquisition and insurance laws to make regulations in India more business-friendly. Terming reforms as a long journey, Finance Minister added that the government is of the view of consistently pursuing the reforms agenda to boost the economic growth rather than taking one or two big bang steps.

TREND: Trend is up and can turn down if close will below 8226. Since last four days nifty has been trading in a range of 8300-8370. Even yesterday nifty made doji candle. Daily RSI also trading in overbought. So overall these price formations suggest indecisive movement until it breaks a range of 8300-8370. Upside it could touch to 8465-8477-8600 if sustain above 8370 while downside Nifty has support at 8300-8226.

Nifty likely to open flat following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8410 then expect a rise towards 8450 Traders can trade long with stop loss of 8390. If Nifty Trades below open and 8365 then expect a decline towards 8340-8320 to be tested. For Short Trade the stop loss can be 8382.

As on 10/11/2014 8:50 AM

Indian Markets		
SENSEX	27,860	-0.02%
NIFTY	8,337	-0.02%
SGX Nifty*	8,365	-0.35%

Global Indices		
Dow Jones	17,574	0.11%
Nasdaq	4,633	-0.13%
FTSE	6,567	0.25%
DAX	9,292	-0.92%
Straits Times	3,304	0.55%
Nikkei 225	16,777	-0.62%
Hang Seng	23,940	1.63%

Commodities		
Gold	26,020	0.34%
Silver	35,150	1.01%
Naturalgas	278	1.26%
Crudeoil	4,864	0.06%

Currency		
Dollar / Rupee	61.48	-0.23%
Euro / Rupee	76.75	0.20%
Pound / Rupee	97.75	0.11%

Volumes Rs.mn		
Cash BSE	39,485	-10.48
Cash NSE	222,261	9.49

FII Activities Rs.Cr.		
Purchase	Sale	Net
8554.96	7,161	1394.22

MF Activities Rs.Cr.		
Purchase	Sale	Net
8438.2	4,664	3774.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
TATACHEM	421.05	0.96	21.68	426.58
RANBAXY	670.80	1.86	10.92	692.85
MINDTREE	1110.30	2.14	7.97	1119.85

Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
COLPAL	1784.10	3.63	-11.28	1823.85
DLF	134.70	5.98	-10.40	137.95
IBREALEST	75.20	3.58	-8.43	77.05
ASHOKLEY	47.50	1.17	-8.15	48.48

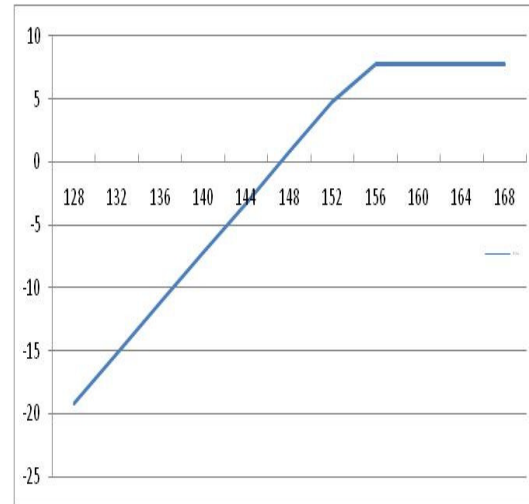
Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
HEROMOTOCO	2905.95	-1.99	31.68	2881.55
WIPRO	556.10	-1.11	7.73	547.98
EICHERMOT	12767.45	-1.48	7.50	12579.98

Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
ARVIND	300.15	-3.16	-6.60	291.43
HEXAWARE	208.95	-2.93	-5.93	201.23
APOLLOTYRE	233.65	-1.08	-5.93	229.93

STRATEGY CORNER



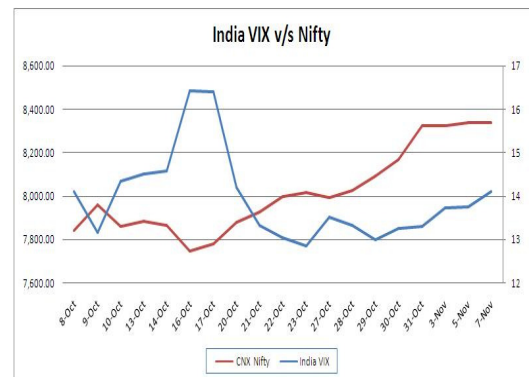
View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00
 Max. Loss of 144.00 @ SL Level 6400.00
 Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	145.35
S	155	Nov	Call	-1.80	-0.75

The VIX increased by 2.58% and reached to 14.11, The Nifty decreased by 1.30 points or 0.02% to settle at 8,337.00. Nifty November 2014 futures closed at 8381.65 on Friday at a premium of 44.65 points. While Nifty December 2014 futures ended at 8440.60 at a premium of 103.60 points. Nifty November futures saw addition of 0.37 mn units, taking the total outstanding OI to 23.07 mn units.

The Nifty PCR finally stood at 1.29. The top five scripts with highest PCR on OI were AXISBANK 1.30, OBC 1.26, ZEEL 1.22, DLF 1.20 & DRREDDY 1.19.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17457.55	17654.05	17555.80	17532.61	17413.68	17382.49	17359.30	17261.05
NIFTY	8381.65	8450.75	8416.20	8408.05	8367.52	8355.25	8347.10	8312.55
ABIRLANUVO	1741.30	1777.20	1759.25	1755.01	1736.40	1727.59	1723.35	1705.40
ACC	1518.50	1556.50	1537.50	1533.02	1515.50	1503.98	1499.50	1480.50
ADANIENT	478.10	493.55	485.83	484.00	477.92	472.20	470.38	462.65
ADANIPOWER	48.00	49.50	48.75	48.57	47.77	47.43	47.25	46.50
ALBK	116.90	121.25	119.08	118.56	116.58	115.24	114.73	112.55
AMBUJACEM	223.55	230.05	226.80	226.03	224.88	221.07	220.30	217.05
ANDHRABANK	86.55	90.15	88.35	87.93	85.82	85.17	84.75	82.95
APOLLOHOSP	1170.40	1193.90	1182.15	1179.38	1166.63	1161.42	1158.65	1146.90
APOLLOTYRE	233.65	241.10	237.38	236.50	232.67	230.80	229.93	226.20
ARVIND	300.15	317.60	308.88	306.82	303.43	293.48	291.43	282.70
ASHOKLEY	47.50	49.45	48.48	48.24	47.95	46.76	46.53	45.55
ASIANPAINT	648.15	672.70	660.43	657.53	650.13	638.77	635.88	623.60
AUROPHARMA	1032.80	1100.95	1066.88	1058.83	1024.82	1006.77	998.73	964.65
AXISBANK	471.85	484.50	478.18	476.68	469.20	467.02	465.53	459.20
BAJAJ-AUTO	2553.65	2604.10	2578.88	2572.92	2564.83	2534.38	2528.43	2503.20
BANKBARODA	967.40	1013.20	990.30	984.90	957.20	949.90	944.50	921.60
BANKINDIA	287.55	296.35	291.95	290.91	287.18	284.19	283.15	278.75
BATAINDIA	1251.70	1290.70	1271.20	1266.60	1250.90	1236.80	1232.20	1212.70
BHARATFORG	841.45	868.40	854.93	851.74	842.83	831.16	827.98	814.50
BHARTIARTL	392.30	406.05	399.18	397.55	388.85	387.05	385.43	378.55
BHEL	246.95	258.20	252.58	251.25	250.03	242.65	241.33	235.70
BIOCON	457.25	464.70	460.98	460.10	456.60	454.40	453.53	449.80
BPCL	761.15	797.95	779.55	775.21	753.35	747.09	742.75	724.35
CAIRN	277.10	282.55	279.83	279.18	275.92	275.02	274.38	271.65
CANBK	406.25	415.50	410.88	409.78	405.30	402.72	401.63	397.00
CENTURYTEX	591.15	609.65	600.40	598.22	592.22	584.08	581.90	572.65
CESC	687.50	700.35	693.93	692.41	686.85	682.59	681.08	674.65
CIPLA	654.35	673.25	663.80	661.57	658.82	647.13	644.90	635.45
COALINDIA	344.85	352.30	348.58	347.70	345.77	342.00	341.13	337.40
COLPAL	1784.10	1863.60	1823.85	1814.47	1772.87	1753.73	1744.35	1704.60
CROMPGREAV	188.75	196.30	192.53	191.63	189.37	185.87	184.98	181.20
DABUR	228.90	233.30	231.10	230.58	228.63	227.22	226.70	224.50
DISHTV	59.30	61.95	60.63	60.31	58.68	58.29	57.98	56.65
DIVISLAB	1762.65	1853.10	1807.88	1797.20	1746.07	1728.10	1717.43	1672.20
DLF	134.70	141.20	137.95	137.18	132.73	132.22	131.45	128.20
DRREDDY	3402.35	3621.25	3511.80	3485.97	3371.82	3318.73	3292.90	3183.45
EICHERMOT	12767.45	13142.40	12954.93	12910.68	12850.80	12624.22	12579.98	12392.50
EXIDEIND	161.05	164.55	162.80	162.39	161.58	159.71	159.30	157.55
FEDERALBNK	145.70	149.85	147.78	147.29	145.98	144.11	143.63	141.55
GAIL	488.20	502.00	495.10	493.47	491.47	482.93	481.30	474.40
GLENMARK	800.45	836.05	818.25	814.05	791.85	786.85	782.65	764.85
GMRINFRA	21.65	23.00	22.33	22.17	22.00	21.13	20.98	20.30
GODREJIND	306.60	315.15	310.88	309.87	305.28	303.33	302.33	298.05



GRASIM	3606.65	3658.85	3632.75	3626.59	3597.62	3586.71	3580.55	3554.45
HAVELLS	290.20	302.65	296.43	294.96	287.22	285.44	283.98	277.75
HCLTECH	1623.15	1652.15	1637.65	1634.23	1624.05	1612.07	1608.65	1594.15
HDFC	1107.80	1126.90	1117.35	1115.10	1104.03	1100.50	1098.25	1088.70
HDFCBANK	906.85	922.05	914.45	912.66	908.42	901.04	899.25	891.65
HDIL	88.25	91.30	89.78	89.42	88.00	87.08	86.73	85.20
HEROMOTOCO	2905.95	2954.75	2930.35	2924.59	2905.72	2887.31	2881.55	2857.15
HEXAWARE	208.95	224.40	216.68	214.85	210.50	203.05	201.23	193.50
HINDALCO	157.10	163.10	160.10	159.39	157.97	154.81	154.10	151.10
HINDPETRO	574.55	611.40	592.98	588.63	568.90	560.47	556.13	537.70
HINDUNILVR	762.25	775.95	769.10	767.48	758.68	757.02	755.40	748.55
HINDZINC	167.00	171.30	169.15	168.64	166.57	165.36	164.85	162.70
IBREALEST	75.20	78.90	77.05	76.61	74.47	73.79	73.35	71.50
ICICIBANK	1694.40	1726.30	1710.35	1706.59	1687.43	1682.21	1678.45	1662.50
IDBI	70.80	73.50	72.15	71.83	70.60	69.77	69.45	68.10
IDEA	168.80	177.65	173.23	172.18	166.55	165.42	164.38	159.95
IDFC	153.15	157.20	155.18	154.70	153.60	151.60	151.13	149.10
IFCI	38.80	40.30	39.55	39.37	39.03	38.23	38.05	37.30
IGL	405.95	418.50	412.23	410.74	403.80	401.16	399.68	393.40
INDIACEM	116.00	121.40	118.70	118.06	115.20	113.94	113.30	110.60
INDUSINDBK	731.70	745.25	738.48	736.88	728.98	726.52	724.93	718.15
INFY	4183.75	4249.40	4216.58	4208.83	4173.13	4158.67	4150.93	4118.10
IOB	58.40	59.80	59.10	58.93	58.13	57.87	57.70	57.00
IOC	377.30	389.90	383.60	382.11	375.90	372.49	371.00	364.70
IRB	261.65	274.00	267.83	266.37	259.77	256.93	255.48	249.30
ITC	357.85	365.35	361.60	360.72	358.52	354.99	354.10	350.35
JINDALSTEL	162.35	167.55	164.95	164.34	163.45	160.36	159.75	157.15
JISLJAEQS	84.30	89.10	86.70	86.13	85.50	82.47	81.90	79.50
JPASSOCIAT	33.15	34.65	33.90	33.72	32.98	32.58	32.40	31.65
JPOWER	14.15	15.35	14.75	14.61	14.38	13.69	13.55	12.95
JSWENERGY	78.25	79.95	79.10	78.90	78.65	77.60	77.40	76.55
JSWSTEEL	1218.45	1248.15	1233.30	1229.80	1223.58	1207.10	1203.60	1188.75
JUBLFOOD	1287.85	1331.25	1309.55	1304.43	1279.75	1271.27	1266.15	1244.45
JUSTDIAL	1500.85	1555.20	1528.03	1521.61	1500.37	1480.09	1473.68	1446.50
KOTAKBANK	1130.00	1156.85	1143.43	1140.26	1126.42	1119.74	1116.58	1103.15
KTKBANK	130.80	135.30	133.05	132.52	130.43	129.08	128.55	126.30
L&TFH	70.75	72.70	71.73	71.49	71.03	70.01	69.78	68.80
LICHSGFIN	383.00	398.80	390.90	389.04	380.27	376.96	375.10	367.20
LT	1659.05	1722.30	1690.68	1683.21	1663.17	1634.89	1627.43	1595.80
LUPIN	1429.85	1481.65	1455.75	1449.64	1417.22	1410.06	1403.95	1378.05
M&M	1246.45	1265.10	1255.78	1253.57	1246.53	1239.33	1237.13	1227.80
M&MFIN	311.65	326.65	319.15	317.38	308.38	305.92	304.15	296.65
MARUTI	3306.10	3373.30	3339.70	3331.77	3298.77	3280.43	3272.50	3238.90
MCLEODRUSS	253.70	262.45	258.08	257.04	255.08	250.36	249.33	244.95
MINDTREE	1110.30	1129.40	1119.85	1117.60	1107.70	1103.00	1100.75	1091.20
MOTHERSUMI	430.80	444.05	437.43	435.86	433.52	425.74	424.18	417.55
MRF	32532.20	33051.15	32791.68	32730.44	32503.75	32333.96	32272.73	32013.25
NHPC	21.40	22.00	21.70	21.63	21.33	21.17	21.10	20.80



NMDC	155.75	159.40	157.58	157.14	155.37	154.36	153.93	152.10
NTPC	145.30	147.80	146.55	146.26	145.87	144.35	144.05	142.80
OFSS	3361.60	3433.60	3397.60	3389.10	3372.53	3334.10	3325.60	3289.60
ONGC	410.75	421.75	416.25	414.95	408.02	406.55	405.25	399.75
ORIENTBANK	292.75	302.45	297.60	296.46	290.82	289.04	287.90	283.05
PETRONET	202.35	212.75	207.55	206.32	204.02	198.38	197.15	191.95
PFC	284.45	291.25	287.85	287.05	284.55	281.85	281.05	277.65
PNB	944.00	965.15	954.58	952.08	945.88	935.92	933.43	922.85
POWERGRID	145.65	148.55	147.10	146.76	144.92	144.54	144.20	142.75
PTC	92.00	94.15	93.08	92.82	92.22	91.18	90.93	89.85
RANBAXY	670.80	714.90	692.85	687.65	657.60	653.95	648.75	626.70
RCOM	109.30	114.40	111.85	111.25	108.20	107.35	106.75	104.20
RECLTD	304.35	312.65	308.50	307.52	304.95	301.18	300.20	296.05
RELCAPITAL	469.95	487.35	478.65	476.60	473.85	463.30	461.25	452.55
RELIANCE	987.85	1004.85	996.35	994.34	991.62	981.36	979.35	970.85
RELINFRA	633.50	650.85	642.18	640.13	636.02	626.87	624.83	616.15
RPOWER	75.25	77.65	76.45	76.17	75.78	74.33	74.05	72.85
SAIL	82.25	85.35	83.80	83.43	82.85	81.07	80.70	79.15
SBIN	2758.85	2817.55	2788.20	2781.27	2763.38	2736.43	2729.50	2700.15
SIEMENS	885.85	903.60	894.73	892.63	885.17	879.07	876.98	868.10
SKSMICRO	365.25	386.00	375.63	373.18	359.67	357.32	354.88	344.50
SRTRANSFIN	977.40	1003.20	990.30	987.26	969.87	967.54	964.50	951.60
SSLT	247.85	255.95	251.90	250.94	249.52	244.76	243.80	239.75
SUNPHARMA	895.75	955.50	925.63	918.57	877.17	872.93	865.88	836.00
SUNTV	324.40	336.80	330.60	329.14	326.33	319.66	318.20	312.00
SYNDIBANK	125.50	130.10	127.80	127.26	125.90	123.74	123.20	120.90
TATACHEM	421.05	432.10	426.58	425.27	418.83	416.83	415.53	410.00
TATACOMM	430.35	445.90	438.13	436.29	426.03	424.41	422.58	414.80
TATAGLOBAL	161.85	166.15	164.00	163.49	160.85	160.21	159.70	157.55
TATAMOTORS	536.50	547.75	542.13	540.80	539.32	532.20	530.88	525.25
TATAMTRDVR	329.35	340.30	334.83	333.53	327.10	325.17	323.88	318.40
TATAPOWER	91.90	93.70	92.80	92.59	91.97	91.21	91.00	90.10
TATASTEEL	474.15	488.95	481.55	479.80	478.45	468.50	466.75	459.35
TCS	2589.20	2644.45	2616.83	2610.31	2595.32	2568.09	2561.58	2533.95
TECHM	2658.80	2720.40	2689.60	2682.33	2648.70	2635.27	2628.00	2597.20
TITAN	380.60	390.35	385.48	384.32	379.42	376.88	375.73	370.85
TVSMOTOR	254.80	262.55	258.68	257.76	257.05	251.84	250.93	247.05
UBL	703.70	715.40	709.55	708.17	700.77	699.23	697.85	692.00
UCOBANK	83.55	91.05	87.30	86.42	84.82	80.69	79.80	76.05
ULTRACEMCO	2576.40	2613.95	2595.18	2590.74	2569.72	2562.06	2557.63	2538.85
UNIONBANK	215.95	224.10	220.03	219.06	218.03	212.84	211.88	207.80
UNITECH	22.75	24.40	23.58	23.38	22.57	22.12	21.93	21.10
UPL	334.35	347.00	340.68	339.18	335.67	329.52	328.03	321.70
VOLTAS	248.65	256.95	252.80	251.82	249.25	245.48	244.50	240.35
WIPRO	556.10	572.35	564.23	562.31	558.58	549.89	547.98	539.85
YESBANK	680.65	696.15	688.40	686.57	677.38	674.73	672.90	665.15
ZEEL	374.25	389.85	382.05	380.21	369.95	368.29	366.45	358.65



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