

NIFTY VIEW

The sentiments were on optimistic note from early trade as the government issued new austerity measures including 10 per cent cut in non-Plan expenditure to trim the fiscal deficit to 4.1 per cent of GDP in FY15. Furthermore, continued buying by foreign funds as well as retail investors, triggered by a series of economic reforms undertaken by new government and strong earnings by blue-chip companies encouraged the domestic benchmark to extend gains. Some support also came after Rating agency Moody's said the recent reform measures by the govt. coupled with those unveiled by the Reserve Bank on the economic, fiscal and financial fronts are credit positive as they will accelerate growth if successfully implemented. Traders were seen support positions in Capital Goods, Infrastructure and Oil & Gas sector while selling was witnessed in Consumer Durables sector stocks. TREND: Trend is up and can turn down if close will below 8079.

Nifty made three white soldier candle pattern which is bullish sign. Day before yesterday Nifty has given breakout of upper arm of its expanding triangle pattern at level 8116. Even on monthly chart, nifty has given close above previous month's doji's high which confirm further bullishness. So overall these price formation suggest good upside movement for level of 8465-8477-8600 while downside Nifty has support at 8240-8180

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open positive following on global cues.



As on 03/11/2014 8:50 AM

Indian Markets		
SENSEX	27,866	1.86%
NIFTY	8,322	1.84%
SGX Nifty*	8,394	0.40%

Global Indices		
Dow Jones	17,391	1.12%
Nasdaq	4,631	1.40%
FTSE	6,546	1.27%
DAX	9,327	2.27%
Straits Times	3,288	0.43%
Nikkei 225	16,414	4.60%
Hang Seng	23,940	-0.24%

Commodities		
Gold	26,135	-1.79%
Silver	35,797	-2.17%
Naturalgas	240	1.75%
Crudeoil	4,931	-1.74%

Currency		
Dollar / Rupee	61.36	-0.15%
Euro / Rupee	76.89	-0.75%
Pound / Rupee	98.19	0.00%

Volumes Rs.mn		
Cash BSE	37,730	19.97
Cash NSE	203,387	-4.68

FII Activities Rs.Cr.		
Purchase	Sale	Net
8469.01	6,432	2037.16

MF Activities Rs.Cr.		
Purchase	Sale	Net
7556.3	6,121	1435.8

*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8380 then expect a rise towards 8425-8452 Traders can trade long with stop loss of 8355. If Nifty Trades below open and 8330 then expect a decline towards 8300-8285 to be tested. For Short Trade the stop loss can be 8355.



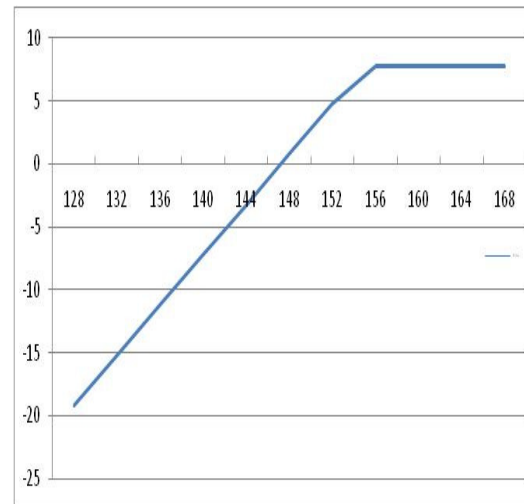
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
SKSMICRO	328.25	4.41	19.62	336.58
GAIL	531.75	4.04	18.32	553.08
M&M	1309.15	1.26	13.05	1330.60
ANDHRABANK	84.40	2.86	10.73	85.65
APOLLOTYRE	220.40	1.31	10.47	223.83

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
SRTRANSFIN	951.80	4.24	-20.88	972.28
BHARATFORG	816.00	1.15	-6.93	823.00
TATASTEEL	491.10	3.26	-5.78	499.90
RELINFRA	638.65	6.33	-5.56	658.08
CROMPGREAV	188.85	2.03	-5.55	191.33

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
BHARTIARTL	401.10	-2.13	19.07	393.50

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
TITAN	393.75	-6.97	-8.91	382.83

STRATEGY CORNER



View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00

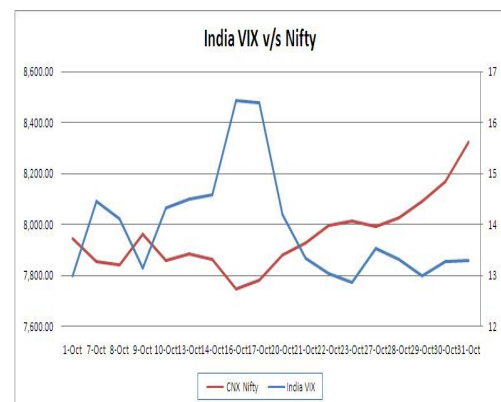
Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	150.90
S	155	Nov	Call	-1.80	-2.30

The VIX increased by 0.23% and reached to 13.29, The Nifty increased by 153.00 points or 1.87% to settle at 8,322.20. Nifty November 2014 futures closed at 8352.70 on Friday at a premium of 30.50 points. While Nifty December 2014 futures ended at 8403.10 at a premium of 80.90 points. Nifty November futures saw addition of 2.20 mn units, taking the total outstanding OI to 20.78 mn units.

The Nifty PCR finally stood at 1.28. The top five scripts with highest PCR on OI were BAJAJAUTO 1.63, DABUR 1.44, JUBLFOOD 1.39, MCLEODRUSS 1.35 and DLF 1.11.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17146.45	17488.45	17317.45	17277.09	17059.48	17015.81	16975.45	16804.45
NIFTY	8352.70	8486.05	8419.38	8403.64	8311.98	8301.76	8286.03	8219.35
ABIRLANUVO	1691.00	1740.00	1715.50	1709.72	1685.33	1672.28	1666.50	1642.00
ACC	1508.35	1525.60	1516.98	1514.94	1507.70	1501.76	1499.73	1491.10
ADANIEMT	487.40	502.35	494.88	493.11	485.08	481.69	479.93	472.45
ADANIPTS	286.35	299.20	292.78	291.26	283.13	281.44	279.93	273.50
ADANIPOWER	48.35	50.30	49.33	49.09	47.87	47.61	47.38	46.40
ALBK	115.30	119.30	117.30	116.83	114.33	113.77	113.30	111.30
AMBUJACEM	228.45	232.25	230.35	229.90	227.75	227.00	226.55	224.65
ANDHRABANK	84.40	86.90	85.65	85.36	83.77	83.45	83.15	81.90
APOLLOHOSP	1123.55	1150.25	1136.90	1133.75	1120.28	1113.35	1110.20	1096.85
APOLLOTYRE	220.40	227.25	223.83	223.02	220.85	217.78	216.98	213.55
ARVIND	299.30	309.30	304.30	303.12	301.57	295.48	294.30	289.30
ASHOKLEY	46.65	47.50	47.08	46.97	46.67	46.33	46.23	45.80
ASIANPAINT	660.30	671.40	665.85	664.54	658.10	656.06	654.75	649.20
AUROPHARMA	974.80	993.00	983.90	981.75	971.53	967.85	965.70	956.60
AXISBANK	439.85	448.80	444.33	443.27	438.07	436.43	435.38	430.90
BAJAJ-AUTO	2617.90	2684.75	2651.33	2643.44	2610.35	2592.36	2584.48	2551.05
BANKBARODA	934.85	959.20	947.03	944.15	929.17	925.55	922.68	910.50
BANKINDIA	284.95	296.80	290.88	289.48	282.70	280.42	279.03	273.10
BATAINDIA	1281.70	1314.15	1297.93	1294.10	1282.42	1269.30	1265.48	1249.25
BHARATFORG	816.00	830.00	823.00	821.35	816.67	810.65	809.00	802.00
BHARTIARTL	401.10	416.30	408.70	406.91	404.63	395.29	393.50	385.90
BHEL	252.45	259.60	256.03	255.18	250.97	249.72	248.88	245.30
BIOCON	451.05	458.00	454.53	453.70	452.67	448.40	447.58	444.10
BPCL	727.25	754.85	741.05	737.79	720.08	716.71	713.45	699.65
CAIRN	286.65	290.70	288.68	288.20	286.30	285.10	284.63	282.60
CANBK	403.20	418.15	410.68	408.91	399.75	397.49	395.73	388.25
CENTURYTEX	558.95	583.35	571.15	568.27	563.18	549.63	546.75	534.55
CESC	678.40	698.80	688.60	686.19	672.67	670.61	668.20	658.00
CIPLA	669.80	693.35	681.58	678.80	664.75	660.80	658.03	646.25
COALINDIA	370.35	380.00	375.18	374.04	367.90	366.66	365.53	360.70
COLPAL	1701.80	1732.25	1717.03	1713.43	1708.18	1690.17	1686.58	1671.35
CROMPGREAV	188.85	193.80	191.33	190.74	188.13	186.96	186.38	183.90
DABUR	227.20	237.50	232.35	231.13	225.17	223.27	222.05	216.90
DISHTV	57.80	59.80	58.80	58.56	57.53	57.04	56.80	55.80
DIVISLAB	1883.40	1931.40	1907.40	1901.74	1873.77	1865.06	1859.40	1835.40
DLF	125.25	130.30	127.78	127.18	125.27	123.32	122.73	120.20
DRREDDY	3178.55	3296.55	3237.55	3223.63	3164.25	3133.47	3119.55	3060.55
EICHERMOT	12867.05	13121.65	12994.35	12964.31	12814.15	12769.79	12739.75	12612.45
EXIDEIND	158.70	161.45	160.08	159.75	158.85	157.65	157.33	155.95
FEDERALBNK	142.75	146.10	144.43	144.03	141.93	141.47	141.08	139.40
GAIL	531.75	574.40	553.08	548.04	531.70	515.46	510.43	489.10
GLENMARK	722.05	738.80	730.43	728.45	718.90	715.65	713.68	705.30
GMRINFRA	21.80	22.45	22.13	22.05	21.72	21.55	21.48	21.15
GODREJIND	302.50	309.60	306.05	305.21	301.27	299.79	298.95	295.40



GRASIM	3527.25	3600.20	3563.73	3555.12	3513.27	3499.38	3490.78	3454.30
HAVELLS	286.20	290.55	288.38	287.86	286.12	284.54	284.03	281.85
HCLTECH	1611.95	1654.70	1633.33	1628.28	1611.67	1595.62	1590.58	1569.20
HDFC	1108.80	1152.65	1130.73	1125.55	1097.78	1092.05	1086.88	1064.95
HDFCBANK	922.60	941.10	931.85	929.67	918.10	915.53	913.35	904.10
HDIL	83.75	86.70	85.23	84.88	83.77	82.62	82.28	80.80
HEROMOTOCO	3080.20	3156.95	3118.58	3109.52	3083.65	3050.88	3041.83	3003.45
HEXAWARE	197.50	202.50	200.00	199.41	198.03	195.59	195.00	192.50
HINDALCO	164.05	169.65	166.85	166.19	162.95	161.91	161.25	158.45
HINDPETRO	533.30	549.45	541.38	539.47	531.98	527.13	525.23	517.15
HINDUNILVR	739.45	757.05	748.25	746.17	735.68	732.73	730.65	721.85
HINDZINC	172.70	176.05	174.38	173.98	172.38	171.42	171.03	169.35
IBREALEST	71.55	76.05	73.80	73.27	70.68	69.83	69.30	67.05
ICICIBANK	1634.70	1674.45	1654.58	1649.88	1626.18	1619.52	1614.83	1594.95
IDBI	71.00	73.50	72.25	71.96	70.50	70.05	69.75	68.50
IDEA	163.55	168.10	165.83	165.29	163.47	161.81	161.28	159.00
IDFC	157.45	166.35	161.90	160.85	155.38	154.05	153.00	148.55
IFCI	37.05	37.85	37.45	37.36	37.02	36.74	36.65	36.25
IGL	400.95	411.65	406.30	405.04	400.52	396.86	395.60	390.25
INDIACEM	112.15	114.85	113.50	113.18	111.82	111.12	110.80	109.45
INDUSINDBK	722.30	737.60	729.95	728.14	718.93	716.46	714.65	707.00
INFY	4061.95	4133.90	4097.93	4089.43	4046.00	4034.47	4025.98	3990.00
IOB	59.15	61.80	60.48	60.16	58.37	58.14	57.83	56.50
IOC	366.50	375.60	371.05	369.98	365.63	363.02	361.95	357.40
IRB	253.85	261.40	257.63	256.73	253.97	250.97	250.08	246.30
ITC	356.80	364.70	360.75	359.82	357.97	353.78	352.85	348.90
JINDALSTEL	162.30	168.45	165.38	164.65	161.25	159.95	159.23	156.15
JISLJAEQS	91.30	97.25	94.28	93.57	89.68	89.03	88.33	85.35
JPASSOCIAT	31.35	32.95	32.15	31.96	31.22	30.74	30.55	29.75
JPOWER	13.40	14.35	13.88	13.76	13.15	13.04	12.93	12.45
JSWENERGY	80.90	82.85	81.88	81.64	80.62	80.16	79.93	78.95
JSWSTEEL	1265.85	1294.50	1280.18	1276.79	1264.80	1254.91	1251.53	1237.20
JUBLFOOD	1255.55	1304.05	1279.80	1274.08	1267.02	1237.02	1231.30	1207.05
JUSTDIAL	1498.90	1551.85	1525.38	1519.13	1493.28	1478.67	1472.43	1445.95
KOTAKBANK	1124.60	1153.25	1138.93	1135.54	1117.15	1113.66	1110.28	1095.95
KTKBANK	124.75	129.20	126.98	126.45	123.70	123.05	122.53	120.30
L&TFH	69.80	71.40	70.60	70.41	69.50	69.19	69.00	68.20
LICHSGFIN	362.60	382.30	372.45	370.13	358.83	355.07	352.75	342.90
LT	1660.35	1725.25	1692.80	1685.14	1644.48	1635.56	1627.90	1595.45
LUPIN	1378.75	1402.55	1390.65	1387.84	1374.98	1369.66	1366.85	1354.95
M&M	1309.15	1352.05	1330.60	1325.54	1309.68	1292.76	1287.70	1266.25
M&MFIN	294.35	300.10	297.23	296.55	293.47	292.15	291.48	288.60
MARUTI	3357.70	3468.60	3413.15	3400.06	3331.60	3315.34	3302.25	3246.80
MCLEODRUSS	261.05	267.35	264.20	263.46	260.15	258.64	257.90	254.75
MINDTREE	1101.05	1123.85	1112.45	1109.76	1103.98	1092.34	1089.65	1078.25
MOTHERSUMI	423.15	435.15	429.15	427.73	424.62	418.57	417.15	411.15
MRF	31533.25	33037.25	32285.25	32107.78	31339.08	30958.72	30781.25	30029.25
NHPC	20.75	21.50	21.13	21.04	20.67	20.46	20.38	20.00



NMDC	169.80	174.15	171.98	171.46	170.08	168.14	167.63	165.45
NTPC	150.60	154.75	152.68	152.19	149.45	149.01	148.53	146.45
OFSS	3403.50	3470.50	3437.00	3429.09	3390.17	3377.91	3370.00	3336.50
ONGC	406.65	418.05	412.35	411.00	404.68	402.30	400.95	395.25
ORIENTBANK	285.30	301.15	293.23	291.35	281.75	279.25	277.38	269.45
PETRONET	200.30	205.30	202.80	202.21	201.10	198.39	197.80	195.30
PFC	283.40	293.20	288.30	287.14	282.40	279.66	278.50	273.60
PNB	936.90	956.55	946.73	944.41	933.68	929.39	927.08	917.25
POWERGRID	146.10	148.65	147.38	147.07	145.55	145.13	144.83	143.55
PTC	92.30	95.80	94.05	93.64	91.97	90.96	90.55	88.80
RANBAXY	636.45	649.00	642.73	641.24	633.87	631.66	630.18	623.90
RCOM	106.75	112.55	109.65	108.97	106.25	104.53	103.85	100.95
RECLTD	303.25	315.40	309.33	307.89	300.93	298.61	297.18	291.10
RELCAPITAL	478.05	499.95	489.00	486.42	474.68	469.68	467.10	456.15
RELIANCE	1004.85	1026.75	1015.80	1013.22	999.58	996.48	993.90	982.95
RELINFRA	638.65	677.50	658.08	653.49	629.03	623.81	619.23	599.80
RPOWER	76.85	80.95	78.90	78.42	75.82	75.28	74.80	72.75
SAIL	82.80	84.25	83.53	83.35	82.65	82.25	82.08	81.35
SBIN	2715.65	2781.60	2748.63	2740.84	2700.57	2690.46	2682.68	2649.70
SIEMENS	877.70	895.60	886.65	884.54	877.87	870.86	868.75	859.80
SKSMICRO	328.25	344.90	336.58	334.61	325.97	321.89	319.93	311.60
SRTRANSFIN	951.80	992.75	972.28	967.44	940.92	936.16	931.33	910.85
SSLT	255.85	264.15	260.00	259.02	255.38	252.68	251.70	247.55
SUNPHARMA	847.55	865.55	856.55	854.43	843.85	840.67	838.55	829.55
SUNTV	326.40	333.95	330.18	329.28	324.92	323.52	322.63	318.85
SYNDIBANK	126.40	133.20	129.80	129.00	124.53	123.80	123.00	119.60
TATACHEM	409.80	420.15	414.98	413.75	409.48	405.85	404.63	399.45
TATACOMM	403.80	414.30	409.05	407.81	402.90	399.79	398.55	393.30
TATAGLOBAL	161.20	164.90	163.05	162.61	160.77	159.79	159.35	157.50
TATAMOTORS	537.05	553.10	545.08	543.18	532.60	530.92	529.03	521.00
TATAMTRDVR	336.65	346.70	341.68	340.49	335.53	332.81	331.63	326.60
TATAPOWER	94.15	97.55	95.85	95.45	93.22	92.85	92.45	90.75
TATASTEEL	491.10	508.70	499.90	497.82	487.70	484.38	482.30	473.50
TCS	2615.75	2671.80	2643.78	2637.16	2604.70	2594.34	2587.73	2559.70
TECHM	2526.00	2569.75	2547.88	2542.71	2516.58	2509.29	2504.13	2482.25
TITAN	393.75	415.60	404.68	402.10	399.23	385.40	382.83	371.90
TVSMOTOR	260.45	267.05	263.75	262.97	260.82	257.93	257.15	253.85
UBL	701.30	709.30	705.30	704.36	703.10	698.24	697.30	693.30
UCOBANK	87.95	90.25	89.10	88.83	87.58	87.07	86.80	85.65
ULTRACEMCO	2560.55	2607.35	2583.95	2578.43	2553.25	2542.67	2537.15	2513.75
UNIONBANK	226.40	241.70	234.05	232.24	226.63	220.56	218.75	211.10
UNITECH	20.55	22.25	21.40	21.20	20.35	19.90	19.70	18.85
UPL	349.55	356.80	353.18	352.32	348.10	346.78	345.93	342.30
VOLTAS	252.95	260.95	256.95	256.01	252.12	249.89	248.95	244.95
WIPRO	567.45	574.50	570.98	570.14	567.20	564.76	563.93	560.40
YESBANK	687.55	712.20	699.88	696.97	682.87	678.13	675.23	662.90
ZEEL	346.45	352.90	349.68	348.91	347.77	343.99	343.23	340.00



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