

NIFTY VIEW

Nifty kicked off the new month's Future & Option series on a positive note. Earlier, the 50-stock benchmark made a gap up start tracking positive cues from global indices and sustained buying in almost all the key heavyweights along with broader indices to cross its crucial 8,550 mark in the early trade. Moreover, positive cues from other regional peers also set the positive mood for the bulls. The index carried on its strong run in afternoon trade as most of sectoral indices on the NSE were leading the markets higher where PSU Banking Index was on the front foot, with gaining more than five percent ahead of Reserve bank of India's policy review in December in anticipation of a surprise rate cut by India's apex bank. Sentiments were upbeat on sustained capital inflows after global crude oil prices fell to over 4-year lows, which is likely to help the government to tackle both current account and fiscal deficits. Traders were also getting some support with global ratings agency Moody's report which expected the country's GDP to grow at 5.3 per cent in the July-September quarter of the current fiscal, better than 4.8 per cent clocked in the year-ago period. Besides, positions enlarged by retail investors ahead of the September quarter GDP data to be released later in the day and RBI monetary policy review next week also the influenced trading sentiment. Although some profit booking wetness in final hour of trade, but nifty end the session well above it crucial 8550 mark with the gain of over a percentage point.

TREND: Trend is up and can turn down if close will below 8476.

On Friday Nifty made new all time high 8617 and touched its upper arm of higher top higher bottom formation. At this level, Upper arm formation acts as a strong resistance, if nifty sustain above this level then further movement would be there for level of 8759. As we said earlier then one can make new position above 8540 level and from that level nifty made 77 point of move, so at this level if trader have long position then could wait with SL of 8476 on closing basis. Downside Nifty has support at 8476-8429-8363.

Nifty likely to open flat to negative following on global cues.

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8655 then expect a rise towards 8685-8700 Traders can trade long with stop loss of 8635. If Nifty Trades below open and 8620 then expect a decline towards 8590-8570 to be tested. For Short Trade the stop loss can be 8638.

As on 01/12/2014 8:50 AM

Indian Markets		
SENSEX	28,693	0.89%
NIFTY	8,588	1.10%
SGX Nifty*	8,615	-0.12%

Global Indices		
Dow Jones	17,828	0.00%
Nasdaq	4,792	0.09%
FTSE 100	6,723	-0.01%
DAX	9,981	0.06%
Straits Times	3,339	-0.36%
Nikkei 225	17,601	0.80%
Hang Seng	23,545	-1.88%

Commodities		
Gold	25,794	-1.76%
Silver	34,527	-3.94%
Naturalgas	259	-0.62%
Crudeoil	4,210	-1.92%

Currency		
Dollar / Rupee	62.03	0.00%
Euro / Rupee	77.24	-0.28%
Pound / Rupee	96.87	-0.45%

Volumes Rs.mn		
Cash BSE	38,350	14.44
Cash NSE	211,267	4.23

FII Activities Rs.Cr.		
Purchase	Sale	Net
7472.58	5,969	1503.69

MF Activities Rs.Cr.		
Purchase	Sale	Net
6317.9	5,167	1150.9

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



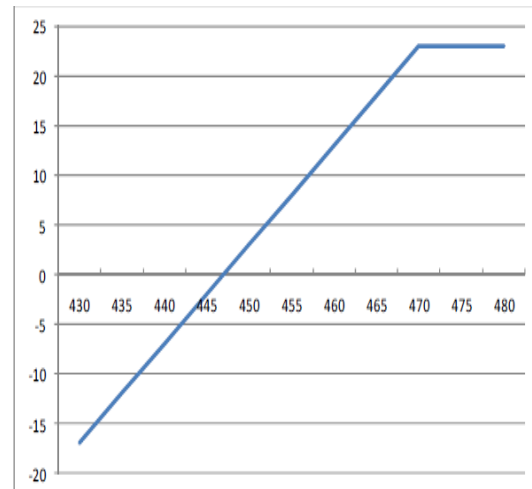
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
BPCL	751.75	3.76	20.00	773.43
HINDPETRO	601.10	9.22	16.00	625.13
PFC	311.80	3.57	11.00	319.28
COALINDIA	354.90	0.78	10.00	359.43
BANKBARODA	1096.60	7.51	10.00	1135.75

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
IDEA	159.40	-3.54	19.00	153.45
SSLT	233.00	-3.08	11.00	227.93
BHARTIARTL	383.95	-1.38	10.00	378.10

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below

**STRATEGY CORNER**



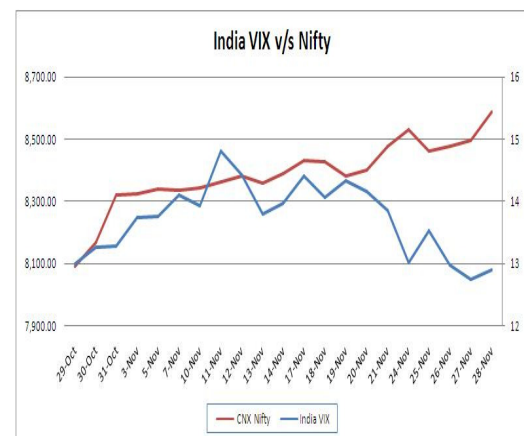
**View - Bullish (Biocon)**

Pay off/Lot : Max. Profit of 11500.00  
 Max. Loss of 440.00 @ SL Level 3500.00  
 Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	458.15
S	470	Dec	Call	-12.00	-10.45

The VIX decreased by 0.16% and reached to 12.89, The Nifty increased by 94.05 points or 1.11% to settle at 8,588.25. Nifty December 2014 futures closed at 8638.35 on Friday at a premium of 50.10 points. While Nifty January 2014 futures ended at 8689.90 at a premium of 101.65 points. Nifty December futures saw addition of 1.2 mn units, taking the total outstanding OI to 22.21 mn units.

The Nifty PCR finally stood at 0.89. The top five scripts with highest PCR on OI were BAJAJ-AUTO 1.22, RANBAXY 1.16, BANKBARODA 1.13, DRREDDY 1.07 & CENTURYTEXT 1.07.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18665.25	19201.20	18933.23	18869.98	18533.73	18460.52	18397.28	18129.30
NIFTY	8638.35	8731.35	8684.85	8673.88	8627.12	8602.82	8591.85	8545.35
ABIRLANUVO	1801.35	1841.80	1821.58	1816.80	1790.67	1785.90	1781.13	1760.90
ACC	1480.20	1518.20	1499.20	1494.72	1469.40	1465.68	1461.20	1442.20
ADANIENT	462.10	473.75	467.93	466.55	464.75	457.65	456.28	450.45
ADANIPOWER	292.40	301.20	296.80	295.76	294.40	289.04	288.00	283.60
ALBK	45.95	47.15	46.55	46.41	46.25	45.49	45.35	44.75
AMTEKAUTO	122.25	128.80	125.53	124.75	120.70	119.75	118.98	115.70
AMBUJACEM	231.70	239.65	235.68	234.74	230.85	228.66	227.73	223.75
ANDHRABANK	215.60	221.55	218.58	217.87	215.52	213.33	212.63	209.65
APOLLOHOSP	86.90	90.80	88.85	88.39	86.07	85.41	84.95	83.00
APOLLOTYRE	1175.20	1215.40	1195.30	1190.56	1185.67	1159.84	1155.10	1135.00
ARVIND	230.05	239.30	234.68	233.58	229.83	226.52	225.43	220.80
ASHOKLEY	282.00	288.50	285.25	284.48	282.97	279.52	278.75	275.50
ASIANPAINT	52.60	53.45	53.03	52.92	52.52	52.28	52.18	51.75
AUOPHARMA	747.90	783.90	765.90	761.65	737.97	734.15	729.90	711.90
AXISBANK	1099.05	1123.15	1111.10	1108.26	1101.52	1089.84	1087.00	1074.95
BAJAJ-AUTO	484.75	499.55	492.15	490.40	481.25	479.10	477.35	469.95
BANKBARODA	2661.55	2703.65	2682.60	2677.63	2666.68	2645.47	2640.50	2619.45
BANKINDIA	1096.60	1174.90	1135.75	1126.51	1076.97	1066.69	1057.45	1018.30
BATAINDIA	290.80	305.95	298.38	296.59	287.35	285.01	283.23	275.65
BHARATFORG	1260.85	1279.85	1270.35	1268.11	1265.28	1253.59	1251.35	1241.85
BHARTIARTL	969.55	992.00	980.78	978.13	972.20	960.97	958.33	947.10
BHEL	383.95	395.65	389.80	388.42	385.92	379.48	378.10	372.25
BIOCON	278.95	286.05	282.50	281.66	278.88	276.24	275.40	271.85
BOSCHLTD	458.10	466.00	462.05	461.12	459.03	455.08	454.15	450.20
BPCL	19076.50	19998.50	19537.50	19428.70	18884.83	18724.30	18615.50	18154.50
CAIRN	751.75	795.10	773.43	768.31	760.67	735.19	730.08	708.40
CANBK	262.05	268.70	265.38	264.59	263.57	259.51	258.73	255.40
CENTURYTEX	415.65	444.50	430.08	426.67	407.67	404.63	401.23	386.80
CESEC	545.60	559.40	552.50	550.87	547.20	540.33	538.70	531.80
CIPLA	713.00	733.25	723.13	720.74	711.58	705.26	702.88	692.75
COALINDIA	639.80	652.50	646.15	644.65	642.23	634.95	633.45	627.10
COLPAL	354.90	363.95	359.43	358.36	353.55	351.44	350.38	345.85
CROMPGREAV	1868.55	1907.15	1887.85	1883.30	1877.05	1853.80	1849.25	1829.95
DABUR	191.40	197.40	194.40	193.69	192.87	189.11	188.40	185.40
DISHTV	242.80	250.70	246.75	245.82	245.00	239.78	238.85	234.90
DIVISLAB	65.50	67.85	66.68	66.40	65.35	64.60	64.33	63.15
DLF	1739.50	1764.65	1752.08	1749.11	1744.48	1729.89	1726.93	1714.35
DRREDDY	149.80	160.45	155.13	153.87	150.32	145.73	144.48	139.15
EICHERMOT	3632.30	3671.80	3652.05	3647.39	3633.60	3617.21	3612.55	3592.80
ENGINERSIN	14613.50	14759.25	14686.38	14669.18	14621.92	14557.82	14540.63	14467.75
EXIDEIND	231.30	240.55	235.93	234.83	232.62	227.77	226.68	222.05
FEDERALBNK	166.70	174.15	170.43	169.55	167.35	163.85	162.98	159.25
GAIL	152.45	156.50	154.48	154.00	151.70	150.90	150.43	148.40
GAIL	490.75	505.55	498.15	496.40	493.78	485.10	483.35	475.95



GLENMARK	825.45	842.45	833.95	831.94	822.32	818.96	816.95	808.45
GMRINFRA	19.60	20.55	20.08	19.96	19.58	19.24	19.13	18.65
GODREJIND	287.90	295.85	291.88	290.94	287.78	284.86	283.93	279.95
GRASIM	3582.90	3625.90	3604.40	3599.33	3575.27	3566.47	3561.40	3539.90
HAVELLS	321.25	331.80	326.53	325.28	318.77	317.22	315.98	310.70
HCLTECH	1670.40	1704.05	1687.23	1683.25	1670.68	1657.55	1653.58	1636.75
HDFC	1168.70	1192.50	1180.60	1177.79	1172.30	1159.61	1156.80	1144.90
HDFCBANK	967.55	989.75	978.65	976.03	965.05	959.07	956.45	945.35
HDIL	84.10	88.15	86.13	85.65	83.32	82.55	82.08	80.05
HEROMOTOCO	3164.30	3208.40	3186.35	3181.15	3162.73	3147.45	3142.25	3120.20
HEXAWARE	220.15	224.50	222.33	221.81	220.53	218.49	217.98	215.80
HINDALCO	174.70	177.95	176.33	175.94	174.45	173.46	173.08	171.45
HINDPETRO	601.10	649.15	625.13	619.46	593.02	582.74	577.08	553.05
HINDUNILVR	791.60	802.90	797.25	795.92	794.43	787.28	785.95	780.30
HINDZINC	164.25	166.45	165.35	165.09	164.68	163.41	163.15	162.05
IBREALEST	82.60	86.65	84.63	84.15	81.62	81.05	80.58	78.55
IBULHSGFIN	454.20	465.90	460.05	458.67	456.17	449.73	448.35	442.50
ICICIBANK	1767.50	1818.50	1793.00	1786.98	1764.17	1748.02	1742.00	1716.50
IDBI	73.00	77.05	75.03	74.55	72.22	71.45	70.98	68.95
IDEA	159.40	171.30	165.35	163.95	162.43	154.85	153.45	147.50
IDFC	160.65	166.85	163.75	163.02	159.88	158.28	157.55	154.45
IFCI	40.30	41.55	40.93	40.78	40.42	39.82	39.68	39.05
IGL	440.30	457.75	449.03	446.97	442.65	433.63	431.58	422.85
INDIACEM	97.20	102.05	99.63	99.05	96.35	95.35	94.78	92.35
INDUSINDBK	756.85	794.90	775.88	771.39	748.77	742.31	737.83	718.80
INFY	4343.05	4440.90	4391.98	4380.43	4347.00	4305.67	4294.13	4245.20
IOB	57.85	60.35	59.10	58.81	57.58	56.90	56.60	55.35
IOC	367.55	386.55	377.05	374.81	368.08	360.29	358.05	348.55
IRB	273.65	281.15	277.40	276.52	273.55	270.79	269.90	266.15
ITC	365.80	372.50	369.15	368.36	365.57	363.24	362.45	359.10
JINDALSTEL	141.60	148.15	144.88	144.10	142.45	139.10	138.33	135.05
JISJALEQS	85.00	87.75	86.38	86.05	85.52	83.95	83.63	82.25
JPASSOCIAT	29.05	30.45	29.75	29.58	29.22	28.52	28.35	27.65
JPOWER	13.35	13.95	13.65	13.58	13.48	13.12	13.05	12.75
JSWENERGY	94.80	98.40	96.60	96.18	94.13	93.42	93.00	91.20
JSWSTEEL	1209.95	1237.85	1223.90	1220.61	1213.95	1199.29	1196.00	1182.05
JUBLFOOD	1441.20	1487.05	1464.13	1458.71	1449.72	1423.69	1418.28	1395.35
JUSTDIAL	1609.30	1655.10	1632.20	1626.80	1607.37	1591.80	1586.40	1563.50
KOTAKBANK	1209.10	1248.15	1228.63	1224.02	1199.35	1194.18	1189.58	1170.05
KTKBANK	145.55	149.30	147.43	146.98	146.50	144.12	143.68	141.80
L&TFH	71.10	72.30	71.70	71.56	71.37	70.64	70.50	69.90
LICHSGFIN	426.05	439.30	432.68	431.11	423.07	420.99	419.43	412.80
LT	1651.70	1715.15	1683.43	1675.94	1642.08	1627.46	1619.98	1588.25
LUPIN	1494.85	1531.40	1513.13	1508.81	1485.37	1480.89	1476.58	1458.30
M&M	1328.15	1358.35	1343.25	1339.69	1321.45	1316.61	1313.05	1297.95
M&MFIN	311.00	319.10	315.05	314.09	310.63	307.91	306.95	302.90
MARUTI	3358.40	3433.30	3395.85	3387.01	3344.43	3329.79	3320.95	3283.50
MCLEODRUSS	246.95	252.80	249.88	249.18	248.50	244.72	244.03	241.10
MINDTREE	1204.50	1230.90	1217.70	1214.58	1205.63	1194.42	1191.30	1178.10
MOTHERSUMI	430.95	444.10	437.53	435.97	433.43	425.93	424.38	417.80
MRF	33842.65	34651.20	34246.93	34151.52	33858.00	33533.78	33438.38	33034.10
NHPC	20.50	21.05	20.78	20.71	20.48	20.29	20.23	19.95



NMDC	140.75	143.90	142.33	141.95	141.47	139.55	139.18	137.60
NTPC	143.65	146.05	144.85	144.57	143.28	142.73	142.45	141.25
OFSS	3359.75	3449.65	3404.70	3394.09	3352.55	3325.41	3314.80	3269.85
ONGC	381.25	393.00	387.13	385.74	383.83	376.76	375.38	369.50
ORIENTBANK	307.35	326.00	316.68	314.47	301.83	300.23	298.03	288.70
PETRONET	198.50	205.35	201.93	201.12	197.62	195.88	195.08	191.65
PFC	311.80	326.75	319.28	317.51	310.22	306.09	304.33	296.85
PNB	1071.65	1146.60	1109.13	1100.28	1055.13	1043.02	1034.18	996.70
POWERGRID	142.30	146.05	144.18	143.73	141.75	140.87	140.43	138.55
PTC	98.75	100.65	99.70	99.48	98.92	98.02	97.80	96.85
RANBAXY	617.20	630.55	623.88	622.30	620.22	612.10	610.53	603.85
RCOM	103.45	107.60	105.53	105.04	104.63	101.86	101.38	99.30
RECLTD	339.65	351.10	345.38	344.02	339.67	335.28	333.93	328.20
RELCAPITAL	527.95	548.60	538.28	535.84	528.40	520.06	517.63	507.30
RELIANCE	999.20	1034.10	1016.65	1012.53	1004.70	985.87	981.75	964.30
RELINFRA	611.55	627.00	619.28	617.45	612.03	605.65	603.83	596.10
RPOWER	68.20	69.75	68.98	68.79	68.62	67.61	67.43	66.65
SAIL	87.15	89.55	88.35	88.07	87.48	86.23	85.95	84.75
SBIN	323.95	340.65	332.30	330.33	319.05	317.57	315.60	307.25
SIEMENS	911.55	933.60	922.58	919.97	915.10	903.13	900.53	889.50
SKSMICRO	357.45	366.65	362.05	360.96	359.05	353.94	352.85	348.25
SRTRANSFIN	1084.25	1135.25	1109.75	1103.73	1079.08	1064.77	1058.75	1033.25
SSLT	233.00	243.15	238.08	236.88	235.82	229.12	227.93	222.85
STAR	849.05	903.90	876.48	870.00	834.47	828.10	821.63	794.20
SUNPHARMA	846.00	856.40	851.20	849.97	848.80	842.03	840.80	835.60
SUNTV	323.50	328.75	326.13	325.51	324.22	321.49	320.88	318.25
SYNDIBANK	131.25	140.00	135.63	134.59	129.90	127.91	126.88	122.50
TATACHEM	440.65	452.40	446.53	445.14	440.30	436.16	434.78	428.90
TATACOMM	460.75	468.15	464.45	463.58	460.88	457.92	457.05	453.35
TATAGLOBAL	162.40	167.00	164.70	164.16	162.70	160.64	160.10	157.80
TATAMOTORS	536.65	552.90	544.78	542.86	534.27	530.44	528.53	520.40
TATAMTRDVR	341.40	358.05	349.73	347.76	337.38	335.04	333.08	324.75
TATAPOWER	93.25	95.10	94.18	93.96	93.23	92.54	92.33	91.40
TATASTEEL	475.30	489.80	482.55	480.84	472.07	469.76	468.05	460.80
TCS	2662.55	2712.00	2687.28	2681.44	2672.00	2643.66	2637.83	2613.10
TECHM	2655.75	2690.95	2673.35	2669.20	2664.32	2642.30	2638.15	2620.55
TITAN	372.75	379.00	375.88	375.14	371.77	370.36	369.63	366.50
TVSMOTOR	230.15	238.95	234.55	233.51	232.55	226.79	225.75	221.35
UBL	789.25	844.45	816.85	810.34	782.78	768.16	761.65	734.05
UCOBANK	89.00	95.00	92.00	91.29	87.30	86.71	86.00	83.00
ULTRACEMCO	2503.40	2542.25	2522.83	2518.24	2510.75	2488.56	2483.98	2464.55
UNIONBANK	216.75	229.00	222.88	221.43	214.60	212.07	210.63	204.50
UNITECH	19.65	20.55	20.10	19.99	19.68	19.31	19.20	18.75
UPL	348.10	358.30	353.20	352.00	346.57	344.20	343.00	337.90
VOLTAS	272.55	280.15	276.35	275.45	274.55	269.65	268.75	264.95
WIPRO	588.85	598.30	593.58	592.46	589.13	585.24	584.13	579.40
WOCKPHARMA	850.40	886.75	868.58	864.29	854.02	836.51	832.23	814.05
YESBANK	715.15	745.05	730.10	726.57	711.75	703.73	700.20	685.25
ZEELE	380.95	391.85	386.40	385.11	380.85	376.79	375.50	370.05



For Private Circulation Only

#### DISCLAIMER

This Report is published by Greshma Shares & Stocks Ltd for private circulation. This report is meant for informational purposes and should not be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this Report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This Report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report. Greshma and its associated companies, directors, officers and employees may from time to time have a long or short position in the securities mentioned and may sell or buy such securities, or act upon information contained herein prior to the publication thereof. Greshma may also provide other financial services to the companies mentioned in the report.