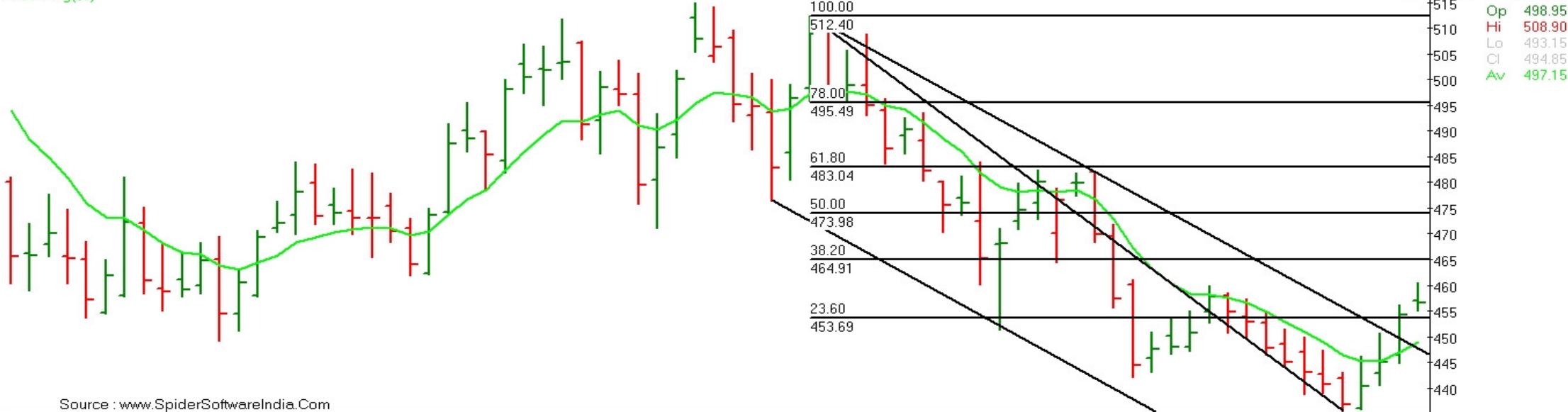
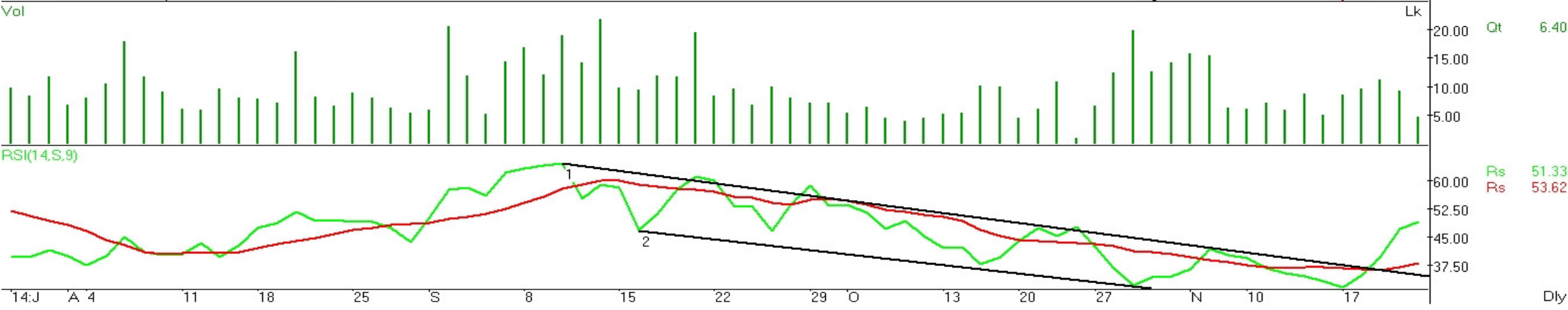


BIOCON [N11373] 457.00, 460.50, 455.30, 456.50, 470616 0.52%
 Price Avg(1.5)



Source : www.SpiderSoftwareIndia.Com



One daily chart, yesterday Biocon has given breakout of its upper arm of downward falling channel in which it was trading since 29-Oct. As per Fibonacci number, it is trading above 23.60% retracement level which can be considered as trend reversal. On RSI front, it has also given breakout and trading with positive crossover suggest near term upside movement. If today biocon give close above 457-458, then we will find bullish engulfing candlestick pattern on weekly chart which will further confirm upside movement. So overall this counter looks good for positive movement for the level of 483.00-495.00 with support of 440.00 level.