



INDUSIND BANK



On daily Chart, Stock has given breakout of its upper arm of Symmetrical triangle pattern as well give close above major level 200 DMA which is at 433 indicating strength in counter. Daily RSI and Stochastic both trading with positive crossover suggesting near term uptrend.

Buy above 455 & up to 443 For Tgt of 490-500-516 with SI of 425 on Closing basis.



On Weekly Chart, Stock is trading in higher top higher bottom formation where it has taken support of its down side trend line of formation suggesting strength. While down support comes at level 165 which is 50 Week EMA. Weekly RSI in trading with positive crossover indicating buying interest.

Buy btwn 168-180 For Tgt 220-227 of with SL of 150

NATIONALALUM



On weekly Chart, Stock has given breakout of neck line of inverse head & shoulder pattern suggesting upside movement but one should wait for entry as 50 Week MA is there at level 37.40, so closing above this level would lead to stock up to the level of 44.00-47.00, Weekly RSI and MACD both trading with positive sign.

Buy above 37.50 & up to 36.00 For Tgt of 44.00-47.00 with SI of 32.50

VOLTAS



On weekly Chart, Stock has given breakout of its upper arm of Falling wedge pattern as well also sustain above its 50 Week MA which comes at level 86.00 indicating strength, while downside support comes at level 78.00 which is 20 week MA. Weekly RSI and MACD both trading positive suggesting buying bias.

Buy btwn 87.00-85.00 For Tgt of 97.00-100.00-110.00 With SI of 78.00

TORNTPOWER



On weekly Chart, Stock is trading near to its strong support line which comes @ level 69.00 as shown in chart from where we can expect that stock would give upside movement, but need closing basis confirmation which will come on 85.50. Momentum Oscillators RIS and MACD trading with positive crossover suggesting Buying opportunity.

Buy above 85.50 on weekly closing basis For Tgt of 100-107-114 with SI of 76.00



Stock has given break out of its upper arm of downward falling channel as well give close above its 50 week MA which comes at level 59.00 on weekly chart indicating upside movement while downside support comes at level 54.00 Momentum Oscillators RIS and MACD trading with positive crossover suggesting Buying opportunity.

Buy btwn 58.00-59.00 For Tgt of 68.00-73.00 with SI of 53.00

CANBK



CANBK : Stock has given break out of its upper arm of symmetrical triangle pattern with above average volume suggesting strong upside movement. Both Momentum Oscillators RSI and Stochastic trading positively.

Buy btwn 250-260 For Tgt of 300.00-313.00 with SI of 230.00

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